



NAVIGATOR GLOBAL

FUND MANAGER PLATFORM SPC

c/o DM Financial Services Cayman Islands
Suite 204, GeorgeTown Financial Centre
P.O. Box 1049
Grand Cayman
KY1 - 1102
Cayman Islands

6th November 2023

Dear Shareholder,

**Navigator Global Fund Manager Platform SPC obo
Carlton James Diversified Alpha Fund Segregated Portfolio**

Dear Shareholder,

We are writing to provide a further update following our communication of 23rd August 2023 relating to the status of the above-mentioned Segregated Portfolio. Our previous communication informed of the decision taken to suspend redemptions for Carlton James Diversified Alpha Fund Segregated Portfolio for a period of 3 months.

We can now confirm that the audit process of the financial statements relating to year ending 31st December 2022 has concluded and distributed to shareholders on file, and the Segregated Portfolio will begin issuing valuation reports from the month of April 2023 onwards. The administrator and calculation agent are working in order to make the reports available to investors in the coming weeks.

At this time, the investment Advisor has been unable to liquidate sufficient assets of the Segregated Portfolio in order to generate the required liquidity needed to pay outstanding redemptions and therefore we are not able to provide you with an update on when the Segregated Portfolio will be in a position to return monies to those shareholders that have decided to redeem.

With the disinvestment process taking longer than had hoped, the Directors of the Segregated Portfolio have decided to extend the redemption suspension until 31st December 2023 in order to allow the fund to ordinate disinvestment of its portfolio.

Best Regards

Andrea Febbraro
Director

Matthew Brown
Director