

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK ADVICE FROM YOUR INVESTMENT CONSULTANT OR OTHER PROFESSIONAL INDEPENDENT ADVISER. IN ACCORDANCE WITH THE CURRENT POLICY OF THE CENTRAL BANK, THIS DOCUMENT HAS NOT BEEN REVIEWED BY THE CENTRAL BANK.

JANUS HENDERSON CAPITAL FUNDS plc
(the “Company”)
Registration No. 296610.
10 Earlsfort Terrace
Dublin 2
Ireland

NOTICE TO SHAREHOLDERS
(“Notice”)

27 November 2023

Dear Shareholder,

We are writing to you to inform you of changes being made to certain sub-funds of the Company (the “Funds”).

Unless otherwise specified below, these changes will be reflected in an amended supplement for the Funds and/or prospectus to be dated on or around 29 December 2023 (the “Effective Date”).

The changes outlined below will not have a material impact on the investment strategy, portfolio composition, or risk profile of the relevant Funds. There are no new fees, charges or increases in existing fees or charges borne by the Funds because of the changes. There will not be a material adverse impact on the rights or interests of the shareholders of the relevant Funds. There will be no material change in the operation and/or manner in which the Funds are being managed.

The terms used but not otherwise defined in this notice shall have the same meanings as those defined in the latest prospectus for the Company and/or supplements for the Funds (the “Prospectus”).

Changes applicable to Janus Henderson Balanced Fund, Janus Henderson Flexible Income Fund, Janus Henderson Global Technology and Innovation Fund, Janus Henderson High Yield Fund, Janus Henderson Multi-Sector Income Fund, Janus Henderson US Short-Term Bond Fund in relation to their classification under the EU Sustainable Finance Disclosure Regulation (“SFDR”)

In response to the increasing demand from clients for funds to promote environmental and/or social characteristics, the supplement for each of the Funds will be updated from the Effective Date to reflect that each promotes environmental and / or social characteristics as defined under Article 8 of SFDR.

An Article 8 fund under SFDR is classified as a fund that:

“Promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices”.

From the Effective Date, each of the Funds will introduce new binding criteria to its investment strategy as summarised in **Appendix A**.

Details of the environmental and/or social characteristics promoted by the Funds and how the Funds seek to achieve the promotion of such characteristics will be disclosed in “Annex II Template pre-contractual disclosure” appended to the Prospectus from the Effective Date.

Changes applicable to Janus Henderson Flexible Income Fund, Janus Henderson US Short - Term Bond Fund, Janus Henderson Global Investment Grade Bond Fund and Janus Henderson Multi-Sector Income Fund in relation to the global exposure risk methodology used by the Funds

Currently each Fund uses the “commitment approach” to calculate global exposure generated by its investments. From the Effective Date, the Investment Manager will use the Value at Risk (VaR) approach to calculate global exposure since following a recent review this methodology has been determined as most appropriate given the volume of derivatives (complex financial instruments) use in the Funds.

There are two types of VaR measure which can be used to monitor and manage the global exposure of a fund: “Relative VaR” and “Absolute VaR”.

- a. Relative VaR is where the VaR of a Fund is divided by the VaR of an appropriate benchmark or reference portfolio, allowing the global exposure of a Fund to be compared to, and limited by reference to, the global exposure of the appropriate benchmark or reference portfolio. The regulations specify that the VaR of the Fund must not exceed twice the VaR of its benchmark. The Janus Henderson Flexible Income Fund and the Janus Henderson Global Investment Grade Bond Fund will adopt this approach.
- b. Absolute VaR is where a benchmark or reference portfolio is not appropriate for risk measurement purposes. The regulations specify that the VaR measure for such a Fund must not exceed 20% of that Fund’s Net Asset Value. The Janus Henderson US Short Term Bond Fund and the Janus Henderson Multi-Sector Income Fund will adopt this approach.

As part of these changes the existing 10% limit on derivatives use applicable to the Janus Henderson US Short Term Bond Fund and Janus Henderson Flexible Income Fund will be removed to allow increased and unrestricted (as appropriate and subject to applicable regulation) investment flexibility for the Funds.

Changes applicable to Janus Henderson Global Adaptive Multi-Asset Fund, Janus Henderson Absolute Return Income Fund and Janus Henderson Absolute Return Income Opportunities Fund in relation to the Securities Financing Transactions used by the Funds

Certain Funds may enter into total return swaps for investment purposes and for efficient portfolio management purposes, and enter into other types of Securities Financing Transactions (a repurchase transaction, securities or commodities lending and securities or commodities borrowing, a buy-sell back transaction or sell-buy back transaction and a margin lending transaction) for efficient portfolio management purposes.

From the Effective Date, the Funds may each use repurchase agreements and/or reverse repurchase agreements for efficient portfolio management purposes only, subject to the limits indicated below.

	Maximum proportion of Net Asset Value	Expected proportion of Net Asset Value
Janus Henderson Global Adaptive Multi-Asset Fund	10%	0 to 10%
Janus Henderson Absolute Return Income Fund	10%	5 to 10%
Janus Henderson Absolute Return Income Opportunities Fund	10%	5 to 10%

Risks Relating to Repurchase Agreements/Reverse Repurchase Agreements:

Shareholders should note that on the event of the failure of the counterparty with which collateral/cash has been placed, the Funds may suffer loss as there may be delays in recovering collateral/cash placed out or the collateral/cash originally received may be less than the collateral/cash placed with the counterparty due to inaccurate pricing of the collateral or market movements.

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Changes to the Janus Henderson Balanced Fund investment policy

The investment policy of the Fund is being refined to clarify that the 35% referred to as being sub-investment grade relates to the fixed income component of the Fund's net asset value ("NAV"), not the total NAV of the Fund. The change is as follows:

"The Fund's investment objective is long-term capital growth, consistent with preservation of capital and balanced by current income. It pursues its objective by investing 35%-65% of its net asset value in equities (also known as company shares), and 35%-65% of its net asset value in Debt Securities and loan participations. At least 80% of its net asset value is invested in US Companies and US Issuers. The aggregate amount of the Fund which may be invested in securities traded on the Developing Markets is 10% of the net asset value of the Fund. ~~This Fund may invest up to 35% of its net asset value in~~ Of the 35%-65% portion of the Fund's net asset value that is invested in Debt Securities and loan participations, up to 35% of that portion of the net asset value may be rated below investment grade."

Investment Adviser and Sub-Investment Advisers

The Prospectus will be amended to incorporate multi manager flexibility in line with regulatory requirements. Sub-Investment Advisers belonging to Janus Henderson Group will be permitted to act for all the sub-funds of the Company and be replaced at any time without prior notice to Shareholders.

Detailed information with respect to the Sub-Investment Advisers for each Fund will be made available on the "Document Library" on www.janushenderson.com.

Please see "**Action Required by You**" below for details on how to respond to these changes.

Action Required by You

PLEASE READ CAREFULLY AND CHOOSE ONE OF THE FOLLOWING OPTIONS:

1. Take no action

You are not required to take any action as a result of this Change.

2. Exchange your Shares

You may switch your Shares in the Fund into the equivalent class of shares of any other sub-fund(s) of the Company free of charge on any Business Day prior to the Effective Date in accordance with the provisions of the Prospectus, provided that such an investment is permitted, including in your country.

The shares in the sub-fund(s) you specify will be purchased at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus.

Before you switch into a new sub-fund, it is important that you read the Key Information Document ("**PRIIPs KIDs**") of the new sub-fund, which are available as described below.

3. Redeem your Shares

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If you do not wish to remain invested in the Fund following the implementation of the proposed Change you may redeem your Shares in the Fund free of charge on any Business Day prior to the Effective Date by following the usual redemption procedures and terms as set out in the Prospectus.

During such period, redeeming Shareholders will not be subject to contingent deferred sales charge, if applicable, provided they submit their redemption request in accordance with the provisions referenced above.

Additional Information

Any instruction to exchange or redeem your Shares should be sent to the Registrar and Transfer Agent at the address indicated in **Appendix B**.

Investors may obtain the Prospectus, the supplements, the PRIIPS KIDs, the Articles, as well as the annual and semi-annual reports of the Company, free of charge from the registered office and at www.janushenderson.com

An exchange or redemption of your Shares may affect your tax position. You should therefore seek guidance from a professional adviser on any taxes that apply in the country of your respective citizenship, domicile, or residence.

Please note that for any dealing in the Fund prior to the Effective Date the Directors have discretion to apply a dilution adjustment to reflect more fairly the value of the investments in circumstances the Directors consider appropriate, with the view to protecting the interests of remaining Shareholders. Any dilution adjustment, if applicable, will be applied in accordance with the provisions of the Prospectus and may lower the proceeds that you receive from the sale of your Shares in the case of Redemption, or the value of your Shares in the case of an exchange.

If you choose to redeem your Shares in the Fund,

we will pay the redemption proceeds to you in accordance with the provisions of the Prospectus, except that we will not impose any fee (except for any dilution adjustment, as described above) if you redeem because of the Change described in this notice.

If you choose to exchange your Shares to a holding in a different Fund,

then we will use the proceeds to purchase Shares in the Fund(s) you specify at the share price applicable to that Fund in accordance with the provisions of the Prospectus except that we will not impose any fee (except for any dilution adjustment, as described above) if you exchange because of the Change described in this notice.

If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

We may require documentation to verify your identity if we do not already hold it and may delay payment until we receive such verification.

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We will normally make payment in accordance with the standing instructions we hold on file. If you have changed your bank account and not informed us, please confirm your up-to-date details in writing using the contact details provided in **Appendix B**.

Need more information? How to contact us

If you have any questions, please contact the Registrar and Transfer Agent, using the details provided in Appendix B.

For local agents and representatives for Singaporean, Swiss, German or Belgian investors please see details in Appendix B.

Yours faithfully,



Director

For and on behalf of Janus Henderson Capital Funds plc

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Appendix A

ESG binding criteria to be applied from the Effective Date

Fund	Binding Criteria from the Effective Date
Janus Henderson Balanced Fund	<p>The Sub-Investment Adviser will:</p> <ul style="list-style-type: none"> ➤ Engage with issuers in breach of UNGC principles and will only invest or continue to be invested if it considers through such engagement that they are on track to improve. If the issuer does not achieve a "pass" rating within 24 months, it will divest and screens will be applied to exclude the issuer. ➤ Apply screens to ensure that of the portfolio invested in corporate issuers of equities, at least 80% have an ESG risk rating of BB or higher (by MSCI – https://www.msci.com/, or equivalent). ➤ Consider corporate issuers of equities with a rating of B or CCC to be ESG laggards. It will engage with such issuers and will only invest or continue to be invested if it considers through such engagement that they are on track to improve and that the rating of the issuer will be upgraded. If the issuer's rating is not upgraded within 24 months, it will divest and screens will be applied to exclude the issuer. ➤ Apply screens to ensure that of the portfolio invested in corporate issuers of Debt Securities, at least 80% have an ESG risk rating of BB or higher (by MSCI – https://www.msci.com/, or equivalent). ➤ Consider corporate issuers of Debt Securities with a rating of B or CCC to be ESG laggards. It will engage with such issuers and will only invest or continue to be invested if it considers through such engagement that they are on track to improve and that the rating of the issuer will be upgraded. If the issuer's rating is not upgraded within 24 months, it will divest and screens will be applied to exclude the issuer. ➤ Leverage a proprietary ESG framework, utilising both third party data and proprietary insights, that incorporates at least 20 metrics across environmental, social, and governance factors to produce country-level ESG ratings ranging from AAA to CCC. To encourage the adoption of better environmental and/or social practices the Fund will only invest in sovereign issuers rated B or higher. ➤ Leverage a proprietary ESG framework, utilising both third party data and proprietary insights, to categorise issuers of agency mortgage backed securities against six ratings from "Category 1" (the highest) to "Category 6" (the lowest). To encourage the adoption of better environmental and/or social practices the Fund will only invest in the top 5 of 6 category ratings, i.e. it will not invest in "Category 6" (the lowest) rated issuers as such issuers have been evaluated as having insufficient management of sustainability risks. The category ratings reflect the Sub-Investment Adviser's view of the most relevant level of ESG risk for most companies within the sector and can help inform portfolio construction in terms of exposure to a certain sector. <p>The Fund also applies the Firmwide Exclusions Policy (the "Firmwide Exclusions Policy"), which includes controversial weapons, as detailed under the Prospectus section entitled "Investment Restrictions".</p> <p>For the purposes of the AMF doctrine, the extra-financial analysis or rating is higher than:</p>

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	<p>90% for equities issued by large capitalisation companies whose registered office is located in "developed" countries, debt securities and money market instruments with an investment grade credit rating, sovereign debt issued by developed countries;</p> <p>75% for equities issued by large capitalisations whose registered office is located in "emerging" countries, equities issued by small and medium capitalisations, debt securities and money market instruments with a high yield credit rating and sovereign debt issued by "emerging" countries.</p> <p>The Sub-Investment Adviser may include positions in the Fund that, based on third-party data or screens, appear to fail the above criteria, where the Sub-Investment Adviser believes that the third-party data may be insufficient or inaccurate.</p>
Janus Henderson Flexible Income Fund	<p>The Sub-Investment Adviser will:</p> <ul style="list-style-type: none"> ➤ Apply screens so that the Fund does not invest in issuers that are in breach of the UNGC Principles (which cover matters including human rights, labour, corruption, and environmental pollution). ➤ Leverage a proprietary ESG framework, utilising both third party data and proprietary insights, that incorporates at least 20 metrics across environmental, social, and governance factors to produce country-level ESG ratings ranging from AAA to CCC. To encourage the adoption of better environmental and/or social practices the Fund will only invest in sovereign issuers rated B or higher. ➤ Leverage a proprietary ESG framework, utilising both third party data and proprietary insights, to categorise corporate credit issuers against six ratings from "Category 1" (the highest) to "Category 6" (the lowest). To encourage the adoption of better environmental and/or social practices the Fund will only invest in the top 5 of 6 category ratings, i.e. it will not invest in "Category 6" (the lowest) rated issuers as such issuers have been evaluated as having insufficient management of sustainability risks. The category ratings reflect the Sub-Investment Adviser's view of the most relevant level of ESG risk for most companies within the sector and can help inform portfolio construction in terms of exposure to a certain sector. ➤ Leverage a proprietary ESG framework, utilising both third party data and proprietary insights, to categorise issuers of agency mortgage backed securities against six ratings from "Category 1" (the highest) to "Category 6" (the lowest). To encourage the adoption of better environmental and/or social practices the Fund will only invest in the top 5 of 6 category ratings, i.e. it will not invest in "Category 6" (the lowest) rated issuers as such issuers have been evaluated as having insufficient management of sustainability risks. The category ratings reflect the Sub-Investment Adviser's view of the most relevant level of ESG risk for most companies within the sector and can help inform portfolio construction in terms of exposure to a certain sector. ➤ Apply screens to exclude investment in issuers if they derive more than 10% of their revenue from tobacco, or adult entertainment. ➤ Apply screens to exclude investment in issuers if they derive more than 10% of their revenues from oil sands extraction, arctic oil and gas, thermal coal extraction. <p>The Fund also applies the Firmwide Exclusions Policy, which includes controversial weapons, as detailed under the Prospectus section entitled "Investment Restrictions" in the Prospectus.</p> <p>The Sub-Investment Adviser may include positions in the Fund that, based on third-party data or screens, appear to fail the above criteria, where the Sub-Investment Adviser believes that the third-party data is insufficient or inaccurate.</p>

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	<p>For the purposes of the AMF doctrine, the extra-financial analysis or rating is higher than:</p> <p>a. 90% for equities issued by large capitalisation companies whose registered office is located in "developed" countries, debt securities and money market instruments with an investment grade credit rating, sovereign debt issued by developed countries;</p> <p>b. 75% for equities issued by large capitalisations whose registered office is located in "emerging" countries, equities issued by small and medium capitalisations, debt securities and money market instruments with a high yield credit rating and sovereign debt issued by "emerging" countries.</p> <p>Investors should note that a specific index is not designated as a reference benchmark to determine whether the Fund is aligned with the environmental characteristics promoted.</p>
Janus Henderson Global Technology and Innovation Fund	<p>The Sub-Investment Adviser will:</p> <ul style="list-style-type: none"> ➤ Apply screens to ensure at least 80% of the portfolio is invested in corporate issuers with an ESG risk rating of BB or higher (by MSCI – https://www.msci.com/, or equivalent). ➤ to promote support for the UNGC Principles, screens are applied so that the Fund does not invest in issuers that are in breach of the UNGC Principles based on third party data and/or internal research. <p>The Fund also applies the Firmwide Exclusions Policy (the "Firmwide Exclusions Policy"), which includes controversial weapons, as detailed under the Prospectus section entitled "Investment Restrictions".</p> <p>For the purposes of the AMF doctrine, the extra-financial analysis or rating is higher than:</p> <p>a) 90% for equities issued by large capitalisation companies whose registered office is located in "developed" countries, debt securities and money market instruments with an investment grade credit rating, sovereign debt issued by developed countries;</p> <p>b) 75% for equities issued by large capitalisations whose registered office is located in "emerging" countries, equities issued by small and medium capitalisations, debt securities and money market instruments with a high yield credit rating and sovereign debt issued by "emerging" countries.</p> <p>The Sub-Investment Adviser may include positions in the Fund that, based on third-party data or screens, appear to fail the above criteria, where the Sub-Investment Adviser believes that the third- party data may be insufficient or inaccurate.</p>
Janus Henderson High Yield Fund	<p>The Sub-Investment Adviser will:</p> <ul style="list-style-type: none"> ➤ Apply screens so that the Fund does not invest in issuers that are in breach of the UNGC Principles (which cover matters including human rights, labour, corruption, and environmental pollution). ➤ Leverage a proprietary ESG framework, utilising both third party data and proprietary insights, to categorise corporate credit issuers against six ratings from "Category 1" (the highest) to "Category 6" (the lowest). To encourage the adoption of better environmental and/or social practices the Fund will only invest in the top 5 of 6 category ratings, i.e. it will not invest in "Category 6" (the lowest) rated issuers as such issuers have been evaluated as having insufficient management of sustainability risks. The category ratings

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	<p>reflect the Sub-Investment Adviser's view of the most relevant level of ESG risk for most companies within the sector and can help inform portfolio construction in terms of exposure to a certain sector.</p> <ul style="list-style-type: none"> ➤ Apply screens to exclude investment in issuers if they derive more than 10% of their revenue from tobacco, or adult entertainment. ➤ Apply screens to exclude investment in issuers if they derive more than 10% of their revenues from oil sands extraction, arctic oil and gas, thermal coal extraction. <p>The Fund also applies the Firmwide Exclusions Policy, which includes controversial weapons, as detailed under the Prospectus section entitled "Investment Restrictions" in the Prospectus.</p> <p>The Sub-Investment Adviser may include positions in the Fund that, based on third-party data or screens, appear to fail the above criteria, where the Sub-Investment Adviser believes that the third-party data is insufficient or inaccurate.</p> <p>For the purposes of the AMF doctrine, the extra-financial analysis or rating is higher than:</p> <p>a. 90% for equities issued by large capitalisation companies whose registered office is located in "developed" countries, debt securities and money market instruments with an investment grade credit rating, sovereign debt issued by developed countries;</p> <p>b. 75% for equities issued by large capitalisations whose registered office is located in "emerging" countries, equities issued by small and medium capitalisations, debt securities and money market instruments with a high yield credit rating and sovereign debt issued by "emerging" countries.</p> <p>Investors should note that a specific index is not designated as a reference benchmark to determine whether the Fund is aligned with the environmental characteristics promoted.</p>
Janus Henderson Multi-Sector Income Fund	<p>The Sub-Investment Adviser will:</p> <ul style="list-style-type: none"> ➤ Apply screens so that the Fund does not invest in issuers that are in breach of the UNGC Principles (which cover matters including human rights, labour, corruption, and environmental pollution). ➤ Leverage a proprietary ESG framework, utilising both third party data and proprietary insights, to categorise corporate credit issuers against six ratings from "Category 1" (the highest) to "Category 6" (the lowest). To encourage the adoption of better environmental and/or social practices the Fund will only invest in the top 5 of 6 category ratings, i.e. it will not invest in "Category 6" (the lowest) rated issuers as such issuers have been evaluated as having insufficient management of sustainability risks. The category ratings reflect the Sub-Investment Adviser's view of the most relevant level of ESG risk for most companies within the sector and can help inform portfolio construction in terms of exposure to a certain sector. ➤ Leverage a proprietary ESG framework, utilising both third party data and proprietary insights, to categorise issuers of agency mortgage backed securities against six ratings from "Category 1" (the highest) to "Category 6" (the lowest). To encourage the adoption of better environmental and/or social practices the Fund will only invest in the top 5 of 6 category ratings, i.e. it will not invest in "Category 6" (the lowest) rated issuers as such issuers have been evaluated as having insufficient management of sustainability risks. The category ratings reflect the Sub-Investment Adviser's view of the most relevant level of ESG risk for most companies within the sector and can help inform portfolio construction in terms of exposure to a certain sector. ➤ Apply screens to exclude investment in issuers if they derive more than 10% of their revenue from tobacco, or adult entertainment.

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	<ul style="list-style-type: none"> ➤ Apply screens to exclude investment in issuers if they derive more than 10% of their revenues from oil sands extraction, arctic oil and gas, thermal coal extraction. <p>The Fund also applies the Firmwide Exclusions Policy, which includes controversial weapons, as detailed under the Prospectus section entitled "Investment Restrictions" in the Prospectus.</p> <p>The Sub-Investment Adviser may include positions in the Fund that, based on third-party data or screens, appear to fail the above criteria, where the Sub-Investment Adviser believes that the third-party data is insufficient or inaccurate.</p> <p>For the purposes of the AMF doctrine, the extra-financial analysis or rating is higher than:</p> <p>a. 90% for equities issued by large capitalisation companies whose registered office is located in "developed" countries, debt securities and money market instruments with an investment grade credit rating, sovereign debt issued by developed countries;</p> <p>b. 75% for equities issued by large capitalisations whose registered office is located in "emerging" countries, equities issued by small and medium capitalisations, debt securities and money market instruments with a high yield credit rating and sovereign debt issued by "emerging" countries.</p> <p>Investors should note that a specific index is not designated as a reference benchmark to determine whether the Fund is aligned with the environmental characteristics promoted.</p>
Janus Henderson US Short-Term Bond Fund	<p>The Sub-Investment Adviser will:</p> <ul style="list-style-type: none"> ➤ Apply screens so that the Fund does not invest in issuers that are in breach of the UNGC Principles (which cover matters including human rights, labour, corruption, and environmental pollution). ➤ JHI leverages a proprietary ESG framework, utilising both third party data and proprietary insights, that incorporates at least 20 metrics across environmental, social, and governance factors to produce country-level ESG ratings ranging from AAA to CCC. To encourage the adoption of better environmental and/or social practices the Fund will only invest in sovereign issuers rated B or higher. <p>Leverage a proprietary ESG framework, utilising both third party data and proprietary insights, to categorise corporate credit issuers against six ratings from "Category 1" (the highest) to "Category 6" (the lowest). To encourage the adoption of better environmental and/or social practices the Fund will only invest in the top 5 of 6 category ratings, i.e. it will not invest in "Category 6" (the lowest) rated issuers as such issuers have been evaluated as having insufficient management of sustainability risks. The category ratings reflect the Sub-Investment Adviser's view of the most relevant level of ESG risk for most companies within the sector and can help inform portfolio construction in terms of exposure to a certain sector.</p> <ul style="list-style-type: none"> ➤ Leverage a proprietary ESG framework, utilising both third party data and proprietary insights, to categorise issuers of agency mortgage backed securities against six ratings from "Category 1" (the highest) to "Category 6" (the lowest). To encourage the adoption of better environmental and/or social practices the Fund will only invest in the top 5 of 6 category ratings, i.e. it will not invest in "Category 6" (the lowest) rated issuers as such issuers have been evaluated as having insufficient management of sustainability risks. The category ratings reflect the Sub-Investment Adviser's view of the most relevant level of ESG risk for most companies within the sector and can help inform portfolio construction in terms of exposure to a certain sector. ➤ Apply screens to exclude investment in issuers if they derive more than 10% of their revenue from

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	<p>tobacco, or adult entertainment.</p> <p>➤ Apply screens to exclude investment in issuers if they derive more than 10% of their revenues from oil sands extraction, arctic oil and gas, thermal coal extraction.</p> <p>The Fund also applies the Firmwide Exclusions Policy, which includes controversial weapons, as detailed under the Prospectus section entitled "Investment Restrictions" in the Prospectus.</p> <p>The Sub-Investment Adviser may include positions in the Fund that, based on third-party data or screens, appear to fail the above criteria, where the Sub-Investment Adviser believes that the third-party data is insufficient or inaccurate.</p> <p>For the purposes of the AMF doctrine, the extra-financial analysis or rating is higher than:</p> <p>a. 90% for equities issued by large capitalisation companies whose registered office is located in "developed" countries, debt securities and money market instruments with an investment grade credit rating, sovereign debt issued by developed countries;</p> <p>b. 75% for equities issued by large capitalisations whose registered office is located in "emerging" countries, equities issued by small and medium capitalisations, debt securities and money market instruments with a high yield credit rating and sovereign debt issued by "emerging" countries.</p> <p>Investors should note that a specific index is not designated as a reference benchmark to determine whether the Fund is aligned with the environmental characteristics promoted. The Investment Adviser uses specific screens to help achieve some of the promoted characteristics.</p>
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Appendix B

Agents and Local Representatives of the Company

<p style="text-align: center;"><u>Transfer Agent</u></p> <p style="text-align: center;">International Financial Data Services (Ireland) Limited Bishops Square Redmond's Hill Dublin 2 Ireland Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537</p>	<p style="text-align: center;">Investors in Singapore</p> <p style="text-align: center;">Singapore representative: Janus Henderson Investors (Singapore) Limited Level 34 - Unit 03-04 138 Market Street CapitaGreen Singapore 048946</p> <p><i>The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.</i></p>
<p style="text-align: center;">Investors in Switzerland</p> <p style="text-align: center;">Swiss Representative: First Independent Fund Services Ltd. Feldeggstrasse 12, 8008 Zurich</p> <p style="text-align: center;">Swiss Paying Agent: Banque Cantonale de Genève 17, quai de l'Île 1204 Geneva</p> <p>The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.</p>	<p style="text-align: center;">Investors in Germany</p> <p style="text-align: center;">Janus Henderson Investors Europe S.A. ("JHIESA") 2 rue de Bitbourg L-1273 Luxembourg Grand Duchy of Luxembourg</p> <p><i>JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.</i></p>
<p style="text-align: center;">Investors in Belgium</p> <p style="text-align: center;">Janus Henderson Investors Europe S.A. ("JHIESA") 2 rue de Bitbourg L-1273 Luxembourg Grand Duchy of Luxembourg</p> <p><i>The PRIIPs KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.</i></p>	<p style="text-align: center;">For all other investors</p> <p>Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.</p> <p>If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.</p> <p>Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.</p>

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An umbrella fund with segregated liability between sub-funds. Registered No. 296610; Registered Address: as above.