

Dear colleagues,

With effect as of Monday, 18 December 2023, AllianzGI has decided to value RUB cash positions in funds at de minimis (0.00001).

Reason for that are current sanctions related to Russia and subsequent operational restrictions, which make converting RUB impossible.

Please find below the list of impacted mutual funds and the estimated NAV impacts:

Fund Name	Domicile	Est. NAV Impact
Allianz Emerging Europe Equity*	LU	8,249%*
Allianz Emerging Markets Equity	LU	1,301%
Allianz Emerging Markets Equity Fund	UK	0,944%
Allianz Emerging Markets Equity Opportunities	LU	0,563%
Allianz Strategic Bond Fund	UK	0,546%
Allianz Strategic Bond	LU	0,345%
SK Europa	LU	0,332%
Allianz Global Emerging Markets Equity Dividend	LU	0,234%
Allianz Best Styles Global AC Equity Fund	UK	0,190%
Allianz Emerging Markets Multi Asset Income	LU	0,137%
Allianz Best Styles Global AC Equity	LU	0,135%
Allianz Emerging Markets Select Bond	LU	0,036%
MetallRente FONDS PORTFOLIO	LU	0,015%
Allianz Emerging Markets Equity SRI	LU	0,012%
Allianz PIMCO High Yield Income Fund	LU	0,006%
Allianz Global Aggregate Bond	LU	0,005%
Allianz Fixed Income Macro	UK	<0,001%

* only indicative as subscription, redemption and valuation of this fund is currently suspended

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