

**REGISTERED POST**

Luxembourg, 15 December 2023

**NOTICE TO SHAREHOLDERS**

Dear Shareholders,

The Board of Directors wishes to inform you of the following:

**1/ Update Pre-contractual disclosure documents (PCD)**

In accordance with the Management Company, the Board of Directors of the SICAV has decided to further detail / amend the following sections of the PCDs:

- The percentage of Sustainable Investments is increased from minimum 75% to minimum 80%.
- Question: *What is the sustainable investment objective of this financial product?*
  - o For the sub-funds that have a carbon reduction objective, the link with the Paris agreement is withdrawn and the last sentence of the section should be read as follows: *"Moreover, Candriam being part of the Net Zero Asset Management initiative, the Sub-Fund aims to reduce greenhouse gas emissions."*
  - o For the sub-funds that have a social sustainable investment objective (notably some thematic sub-funds), the reference to the Paris agreement and the Net Zero Asset Management initiative is removed.

**2/ Tracking error range**

Based on the level of tracking errors calculated, the Board of Directors decides, in accordance with the Management Company, to adapt the expected range for the Sub-Fund **Candriam Sustainable Equity Emerging Markets**: the tracking error of the Sub-Fund is important, this is over 4% (range was comprised between 2% and 6% previously).

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The above-mentioned modifications will take effect on **18 December 2023**.

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The Prospectus dated **18 December 2023**, and the key information documents are available free of charge from the registered office of the SICAV or may be obtained free of charge from the following address: <https://www.candriam.lu/en/private/funds-search#>.

The Board of Directors