

Information to the Shareholders of CS Investment Funds 1 – Credit Suisse (Lux) High Yield USD Bond Fund

CS Investment Funds 1

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg,
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(the "**Company**")

Notice has been given to the shareholders of Credit Suisse (Lux) High Yield USD Bond Fund (the "**Shareholders**") on 15 November 2023 that the board of directors of the Company (the "**Board of Directors**"), has decided to initiate the liquidation process of **Credit Suisse (Lux) High Yield USD Bond Fund** (the "**Subfund**") as of 15 November 2023, in accordance with article 25 of the articles of incorporation of the Company dated 18 September 2018, as due to redemption requests, the total net assets of the Subfund fall below a level at which the Subfund can be managed within the best interests of its Shareholders (the "**Liquidation**").

Any costs and charges that incurred in relation to the redemption of all shares in the Subfund will be borne by all investors holding Shares of the Subfund at the time the decision to liquidate the Subfund.

Shareholders are informed that the payment of the **final** instalment of liquidation proceeds will be made to the respective depositary/client account with value date 19 December 2023 as follows:

Subfund

Credit Suisse (Lux) High Yield USD Bond Fund

ISIN	Share Class	Currency	NAV per share
LU1684797787	B USD Capitalisation	USD	32.672434
LU1684798249	BH EUR Capitalisation	EUR	12.971897

The shares will be booked out of the account of the Shareholders with the last instalment of total net liquidation proceeds accordingly.

Shareholders should be aware that the liquidation of the Subfund may have tax consequences. Shareholders who are in any doubt as to their tax position should consult their own independent tax advisors as to the Luxembourg or other tax consequences of this termination.

Any liquidation and redemption proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the "Caisse de Consignation" in Luxembourg until the statutory period of limitation has elapsed.

After closure of the liquidation, the accounts and the books of the Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

Luxembourg, 18 December 2023

The Board of Directors