

19 December 2023

Dear Sir/Madam

Valuation point change: Schroder Global Equity Fund, Schroder Institutional Pacific Fund, Schroder Institutional UK Smaller Companies Fund, Schroder Prime UK Equity Fund, Schroder Global Sustainable Value Equity Fund and The Amalfie Fund (the "Funds").

We are writing to inform you of a change to the Funds, one or more of which you are invested in.

The change described in this letter will take effect from 19 February 2024 (the "**Effective Date**").

This change does not require unitholder approval and you do not need to take any action; however, we encourage you to read this letter as it contains information about your investment.

Fund change and rationale

With effect from the Effective Date, each Fund's valuation point will change from **4:00pm** to **12:00pm** on each Business Day (as defined in the Fund's prospectus).

The Fund's valuation point is the set time on each Business Day that the Fund's value is calculated, giving a price per unit. For more information on the valuation point, please refer to Section 2.2.1 (Valuation Point) in the Fund's prospectus.

We are making this change to improve operational efficiency and to bring the Funds in line with the majority of our other UK funds which use a 12:00pm valuation point.

The costs and expenses of the change will be borne by Schroder Unit Trusts Limited. The change will not alter the way that the Fund is managed.

Further information

If you have any questions or concerns about the changes, please contact your financial adviser. If you



do not have a financial adviser, you can find one in your area by visiting www.unbiased.co.uk or calling a member of our Investor Services Team on the number in the letterhead. Please be aware that Schroders does not offer investment advice.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Paul Truscott', written over a horizontal line.

Paul Truscott
Director
Schroder Unit Trusts Limited

Fund & share class details:

Fund & class name	ISIN
Schroder Global Equity Fund I Accumulation	GB0007646309
Schroder Global Equity Fund I Income	GB0007659781
Schroder Global Equity Fund Z Income	GB00BD8RLD38
Schroder Global Equity Fund Z Accumulation	GB00BD8RLF51
Schroder Global Equity Fund L Income	GB00BD8RLG68
Schroder Global Equity Fund L Accumulation	GB00BD8RLJ99
Schroder Global Equity Fund K1 Accumulation	GB00BF780H88
Schroder Global Equity Fund X Accumulation	GB00BF780Z60
Schroder Global Equity Fund K2 Accumulation	GB00BF782J43
Schroder Global Equity Fund S Accumulation	GB00BF782L64
Schroder Global Equity Fund S Income	GB00BF782M71
Schroder Global Equity Fund Q1 Accumulation	GB00BJRSVM82
Schroder Institutional Pacific Fund S Income	GB00BGCC2R60
Schroder Institutional Pacific Fund I Accumulation	GB0007646747
Schroder Institutional Pacific Fund I Income	GB0007659567
Schroder Institutional Pacific X Accumulation	GB00BJR SVC84
Schroder Institutional UK Smaller Companies Fund I Accumulation	GB0007893984
Schroder Institutional UK Smaller Companies Fund I Income	GB0007870792
Schroder Institutional UK Smaller Companies Fund X Income	GB00BRJ3BC78
Schroder Institutional UK Smaller Companies Fund X Accumulation	GB00BF780238
Schroder Prime UK Equity Fund I Accumulation	GB0007870131
Schroder Prime UK Equity Fund I Income	GB0007870248
Schroder Prime UK Equity Fund K1 Accumulation	GB00BJRSTR99
Schroder Prime UK Equity Fund K1 Income	GB00BJRSTS07
Schroder Prime UK Equity Fund S Income	GB00BDZTQQ07
Schroder Prime UK Equity Fund X Accumulation	GB00B3MNC456
Schroder Prime UK Equity Fund Q Accumulation	GB00BJRSVT51
Schroder Global Sustainable Value Equity Fund I Accumulation	GB00B019KQ13
Schroder Global Sustainable Value Equity Fund X Accumulation	GB00B01BZQ27
Schroder Global Sustainable Value Equity Fund Z Accumulation	GB00BF783V38
Schroder Global Sustainable Value Equity Fund S Accumulation	GB00BF783W45
Schroder Global Sustainable Value Equity Fund S Income	GB00BF784573
Schroder Global Sustainable Value Equity Fd Q1 Accumulation	GB00BJRSTJ16
Schroder Global Sustainable Value Equity Fund Q1 Income	GB00BJRSTK21
Schroder Global Sustainable Value Equity Fund Z Income	GB00BJRSVL75
Amalfie Fund I Accumulation	GB0007640948

