



Fidelity Funds
Société d'Investissement à Capital Variable
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**ERRATUM MAXIMUM ANNUAL MANAGEMENT FEES – FIDELITY FUNDS – Fidelity Target™ 2040
Fund – Share Class A (the “Sub-Fund”)**

12 December 2023

Dear Shareholder,

We are writing to inform you of a typological error in the figures relating to Share Class A in the “Main Share Classes” table of the Sub-Fund, which occurred in the release of the prospectus of Fidelity Funds (the “**Prospectus**”) dated August 2023.

The figure relating to the maximum annual management fees applicable to the Share Class A has been corrected as follows:

	Erratum old figure	Correct figure
Maximum Annual Management Fees	1.10%	1.50%

The prospectus of Fidelity Funds dated December 2023 reflects the correct information. The Annual Management Fees payable by the Share Class A for the financial year ending on 30 April 2024 will be calculated in accordance with the provisions of the visa-stamped Prospectuses taking into account 1.10% for the period between 11 August 2023 and the date of release of the Prospectus dated December 2023.

Please note that your right to redeem your shares without redemption fee, in accordance with the provisions of the Prospectus, remains unaffected.

Costs

The administrative expenses of the above changes, including any legal, audit, mailing and regulatory charges, will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds.

The latest Prospectus and Key Information Documents of the Sub-Funds are available on request free of charge at its registered office or online at www.fidelityinternational.com.

We would like to thank you for your investment, and we look forward to helping you with future requests.

If you have any questions related to this change, please contact your Financial Adviser or your usual Fidelity Service Centre.

Yours sincerely,



Nishith Gandhi
Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds