

Information to the shareholders

CS Investment Funds 1

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 131.404

(the "**Company**")

Notice is hereby given to the shareholders of the Company

1. Notice is hereby given to the Shareholders of the Company that the board of directors (the "**Board of Directors**") has decided to amend Chapter 4. "**Investment Policy**" under section "*1. ESG Exclusions*" of the Company's prospectus (the "**Prospectus**") to reflect the updates made to the CSAM Sustainability Investing Policy applicable to the Article 8 SFDR Subfunds. Going forward, values-based exclusions will now exclude companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. Furthermore, CSAM will exclude companies that derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services. In addition, revenue limits of (i) 20% will apply to investments in coal (coal mining and coal-based electricity generation), (ii) 5% to investments in arctic oil and (iii) 10% to investments in oil sands.

The Section has been further amended to clarify that CSAM's ESG Exclusion criteria are aligned with the Credit Suisse Sustainable Investment Framework and may evolve over time. Additional investment restrictions based on sustainability-related labels and standards may also apply, as further described in the Prospectus.

2. Notice is further given to the Shareholders of the Company that Chapter 5. "**Investment in CS Investment Funds 1**" under section "*iii. Redemption of Shares*" of the Prospectus has been amended to include the possibility for the Company to not accept instructions to redeem or to convert shares representing more than 10% of the net assets of the relevant Subfund. In these circumstances, the Board of Directors may declare that the redemption of part or all Shares in excess of 10% for which a redemption or a conversion has been requested will be deferred until the next Banking Day.

In addition, the section has been amended to clarify that during a period of suspension or deferral, a Shareholder may withdraw their request in respect of any Shares not redeemed or converted, by notice in writing received by the Transfer Agent before the end of such period.

Furthermore, the section has been amended to include the right for the Company to extend the existing redemption settlement period, without exceeding ten (10) Banking Days, to a period necessary to repatriate proceeds from the sale of assets, especially in the event of impediments due to exchange control regulations or similar constraints in the markets in which a substantial part of the assets of a Subfund are invested or in exceptional circumstances where the liquidity of a Subfund is not sufficient to meet the redemption requests.

3. The Shareholders of the Company are informed that Chapter 7. "**Risk factors**" of the Prospectus has been amended to reflect the latest regulatory requirements imposed on the Company's Indian investments.
4. The Shareholders of the Company are informed that Chapter 8. "**Net Asset Value**" of the Prospectus has been updated to clarify and reflect the organisational set-up of the Swing Pricing Committee ("**SPC**"), established by the board of directors of the Management Company to ensure proper governance and administration of the swing pricing process. The amendment also includes the role and duties of the SPC.
5. The Shareholders of the Company are also informed that Chapter 9. "**Expenses and Taxes**" has been amended clarify that costs related to ongoing regulatory reporting and fees payable to the providers of domiciliary services will be borne by the Company.
6. Notice is also given to the Shareholders of the Company that the Board of Directors has decided to amend Chapter 12. "**Lifetime, Liquidation and Merger**" to include a new section related to the dissolution of a share class. The new section specifies that the Board of Directors may decide to terminate or deactivate a share class, in accordance with the Articles of Incorporation of the Company, if the relevant share class is deemed to no longer meet the minimum requirements for the economically efficient management of that particular share class.
7. Notice is further given to the shareholders of the Company that the Board of Directors has decided to update Chapter 16 "**Investment Manager and Sub-Investment Manager**" to reflect that the Investment Manager may only appoint affiliates within the UBS Group as sub-investment managers and to remove the statement that the names of the sub-investment managers are indicated in the Prospectus.
8. In addition, Shareholders of the Company are hereby informed that the Board of Directors has decided to amend Chapter 20. "**Data Protection Policy**" to include an additional online reference to the Data Protection policy of the Company.
9. Shareholders of the Company are also informed that the definition of "developed country" based on guidance from the World Bank, has been included in the relevant Subfund supplements of the Company.
10. Furthermore, Shareholders of the Company are informed that the relevant SFDR Annexes of the Subfunds of the Company have been slightly amended to clarify the binding elements used to select the investments with environmental or social characteristics promoted by the Subfunds.
11. Finally, notice is hereby given to the Shareholders of the Company that the Prospectus has also been amended to remove all references to Key Information Document ("KIID") and replaced with "PRIIPS KID" references following the entry into force of the Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products on 31st January 2023.

The Shareholders of the Company who do not agree with the changes described under points (1), (2) and (6) may redeem their shares free of charge until 22 January 2024, before the relevant cut-off time.

All changes will be effective with the entry into force of the new Prospectus of the Company on 23 January 2024.

The Shareholders should note that, once the above changes enter into effect, the new Prospectus of the Company, the PRIIPS KIDs, where available, the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the Prospectus.

These documents are also available on www.credit-suisse.com.

Luxembourg, 22 December 2023

The Board of Directors