



NAVIGATOR GLOBAL
FUND MANAGER PLATFORM SPC

c/o DM Financial Services Cayman Islands
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Cayman Islands

29th December 2023

Dear Shareholder,

**Navigator Global Fund Manager Platform SPC obo
Carlton James Diversified Alpha Fund Segregated Portfolio**

Dear Shareholder,

We are writing to provide a further update following our communication of 6th November 2023 relating to the status of the above-mentioned Segregated Portfolio. Our previous communication informed of the decision taken to suspend redemptions for Carlton James Diversified Alpha Fund Segregated Portfolio for a period of 3 months.

Unfortunately, the Segregated Portfolio was not able to execute the disinvestment process within timeline expected and consequently there are still several investors who were not able to receive a timely payment of their outstanding redemptions.

Given the ongoing situation the Director of the Segregated Portfolio feels it is prudent to extend the suspension of redemption till 30th June 2024, Management is committed to review the situation monthly with expectation to lift the suspension as soon as the condition will allow to do so.

While we understand the frustration this is to investors, this decision is pertinent to protect shareholders and avoid further liquidity of assets which will significantly impact the value of the Segregated Portfolio.

Best Regards

Andrea Febraro
Director

Matthew Brown
Director