

09 January 2024

Dear Sir/Madam

Schroder Asian Income Maximiser Fund (the "Fund") – Investment Objective and Investment Policy changes

We are writing to notify you of a clarificatory change we are making to the investment objective and investment policy of the Fund, in which you are invested.

The changes described in this letter will take effect from 8th February 2024 (the "Effective Date").

These changes do not require unitholder approval and you do not need to take any action; however, we encourage you to read this letter as it contains important information about your investment.

Proposed changes and rationale

With effect from the Effective Date, we will amend the Fund's investment objective and investment policy to better reflect its investment universe and to make it clear that the Fund can invest in Asia Pacific companies, excluding Japan, but including Australia and New Zealand.

Full details of the changes are shown in the Appendix to this letter.

The changes will not alter how the Fund is being managed and there will be no change to the nature, purpose, or risk profile of the Fund.

Your options

We hope that you will remain invested in the Fund, but you are entitled to switch your units in the Fund for shares or units in another Schroders fund, free of any initial charge, at any time before the Effective Date.

Alternatively, you can tell us that you wish to redeem your holding in the Fund at any time and we will organise it at the next dealing opportunity. Once the sale is complete, we will send the payment directly to the bank account we have on file within four (4) business days.



Please note that a switch or redemption of units will be treated as a disposal of units for tax purposes, and you may be liable to capital gains tax on any gains arising from a switch or redemption of your units.

Costs

The costs and expenses associated with making these changes will be borne by Schroder Unit Trusts Limited.

Further information

If you have any questions or concerns about the changes, please contact your financial adviser. If you do not have a financial adviser, you can find one in your area by visiting www.unbiased.co.uk. Alternatively, you can call a member of our Investor Services Team on the number in the letterhead. Please be aware that Schroders does not offer investment advice.

Yours faithfully,



Paul Truscott
Director
Schroder Unit Trusts Limited

Appendix: Schroder Asian Income Maximiser Fund

Comparison table:

Current Investment Objective	Investment Objective from the Effective Date
The Fund aims to provide income and capital growth by investing in equity and equity related securities of Asian companies, excluding Japan. The Fund aims to deliver an income of 7% per year but this is not guaranteed and could change depending on market conditions.	The Fund aims to provide income and capital growth by investing in equity and equity related securities of Asia Pacific companies, excluding Japan but including Australia and New Zealand . The Fund aims to deliver an income of 7% per year but this is not guaranteed and could change depending on market conditions.
Current Investment Policy	Investment Objective from the Effective Date
<p>The Fund is actively managed and invests at least 80% of its assets in equity and equity related securities of Asian companies, excluding Japan, which are selected for their long-term income and capital growth potential.</p> <p>To seek to enhance the yield, the Investment Manager selectively sells short-dated call options over individual securities, portfolios of securities or indices held by the Fund, by agreeing strike prices above which potential capital growth is sold. The Fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash. The Fund may use derivatives with the aim of achieving investment gains, reducing risk, or managing the Fund more efficiently (for more information please refer to section 6 of Appendix I of the Prospectus). The Fund's investment strategy will typically underperform a similar portfolio without derivatives in periods when the underlying stock prices are rising and has the potential to outperform when the underlying stock prices are falling.</p>	<p>The Fund is actively managed and invests at least 80% of its assets in equity and equity related securities of Asia Pacific companies, excluding Japan but including Australia and New Zealand, which are selected for their long-term income and capital growth potential.</p> <p>To seek to enhance the yield, the Investment Manager selectively sells short-dated call options over individual securities, portfolios of securities or indices held by the Fund, by agreeing strike prices above which potential capital growth is sold. The Fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash. The Fund may use derivatives with the aim of achieving investment gains, reducing risk, or managing the Fund more efficiently (for more information please refer to section 6 of Appendix I of the Prospectus). The Fund's investment strategy will typically underperform a similar portfolio without derivatives in periods when the underlying stock prices are rising and has the potential to outperform when the underlying stock prices are falling.</p>

Appendix 2: Unit classes

Fund Name	Income / Accumulation	Class	ISIN
Schroder Asian Income Maximiser	Accumulation	A	GB00B3SF6658
Schroder Asian Income Maximiser	Income	A	GB00B3SB3287
Schroder Asian Income Maximiser	Accumulation	L	GB00BDD29D99
Schroder Asian Income Maximiser	Income	L	GB00BDD29F14
Schroder Asian Income Maximiser	Income	S	GB00BGCC2X21
Schroder Asian Income Maximiser	Accumulation	Z	GB00B581S493
Schroder Asian Income Maximiser	Income	Z	GB00B52QVQ30

