



Fidelity Funds
Société d'Investissement à Capital Variable
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**THIS LETTER IS IMPORTANT AND REQUIRES YOUR ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

19 January 2024

Dear Shareholder,

We are writing to let you know about some important changes that are happening to Fidelity Funds (“**SICAV**”) and in particular Fidelity Funds – EURO STOXX 50® Fund (the “**Sub-Fund**”). Any terms not defined herein shall have the same meaning as in the prospectus of Fidelity Funds (the “**Prospectus**”).

Description of the Changes

With effect from 20 February 2024, the Sub-Fund will use the Solactive Euro 50 Index NTR (the “**Index**”) for tracking purposes instead of the EURO STOXX 50® Index.

To reflect this change, the name of the Sub-Fund will be changed to Fidelity Funds - Euro 50 Index Fund.

At the same time the investment policy of the Sub-Fund will be amended to enable the Investment Manager to invest in securities which are not constituents of the Index, although these securities will provide similar exposure (with similar risk profiles) to various securities that make up the Index.

These changes are being made in order to manage the Sub-Fund in the most efficient way in the interest of shareholders whilst continuing to deliver substantially the same investment strategy (although based on a different index) and prioritising returns.

If you do not agree with the amendments referred to above, you may redeem your shares without redemption fee prior to 20 February 2024. Alternatively, you may switch your shares into any other Sub-Fund of the SICAV free of charge prior to 20 February 2024.

Costs

The administrative expenses triggered by the above-mentioned changes, including any legal, audit, mailing and regulatory charges, will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds.

The latest Prospectus and Key Information Documents of the Sub-Fund are available on request free or charge at its registered office or online at www.fidelityinternational.com.

We would like to thank you for your investment, and we look forward to helping you with future requests.

If you have any questions related to this change, please contact your Financial Adviser or your usual Fidelity Service Centre.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Nishith Gandhi', is positioned above the typed name.

Nishith Gandhi
Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds