

Dear Investor,

At Janus Henderson Investors, we always endeavour to communicate the latest corporate action activity in time to enable you to prepare your systems and communications in advance.

Changes to the General Administration Charge

Applicable to certain UK authorised funds in the Janus Henderson Investors range

This notice is to inform you of upcoming changes to the General Administration Charge paid by investors in respect of certain UK authorised funds in the Janus Henderson Investors range.

Background

As detailed in the Prospectus, we, as the Manager of the Funds, are permitted to receive a monthly payment known as a General Administration Charge ("GAC"), which is a component of the Ongoing Charges Figure ("OCF").

The purpose of the GAC is to reimburse us for administrative costs, charges, fees, and expenses that we pay on behalf of the Funds (such as fund accounting costs, printing costs, costs incurred in distributing income to investors, and legal and audit fees). A full list of costs covered by the GAC is set out in the Prospectus of each Fund, under the heading "General Administration Charge".

The GAC is calculated as a percentage of Fund Property, and the amount each Share Class / Unit Class in each Fund will pay is based on the costs attributable to that Share Class / Unit Class. Due to the way the GAC is calculated, the GAC may be more or less than the charges and expenses that the Manager incurs each year.

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To ensure that the GAC is, over time, set at a level that is a fair reflection of the charges and expenses incurred, we review the operation and amount of the GAC at least once a year. As a result of the latest review, we have identified that the GAC will need to be increased or decreased in respect to certain Share Classes / Unit Classes of the Funds.

How the GAC is calculated is explained in more detail in the Prospectus of each Fund. A copy of the Prospectus is available on our website or via our client services team, as detailed below. Further detail is also available in the “Simple Guide on Fund Charges” available on our website here.

For the avoidance of doubt, we confirm that this change does not constitute a change to the investment policy of the Funds. We are not changing the way the Funds are managed and there will be no impact on the risk profile, the performance target, or the investment objective of the Funds as a result of this change.

Please click on the below link for a list of impacted share classes.

Kind Regards.

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Fund Name	ISIN	SEDOL	GAC Rate (bps)		
			Current	New	Change
Janus Henderson Cautious Managed Fund	GB00BNY89Y78	BNY89Y7	9,0	12,0	3,0
Janus Henderson Cautious Managed Fund	GB00B4P4R697	B4P4R69	9,0	12,0	3,0
Janus Henderson Cautious Managed Fund	GB00B6ZHN203	B6ZHN20	9,0	12,0	3,0
Janus Henderson Core 3 Income Fund	GB00B89MF187	B89MF18	2,4	5,4	3,0
Janus Henderson Core 3 Income Fund	GB00BF2DD910	BF2DD91	2,4	5,4	3,0
Janus Henderson Core 3 Income Fund	GB00B8B1CF61	B8B1CF6	2,4	5,4	3,0
Janus Henderson Core 3 Income Fund	GB00B7M85J46	B7M85J4	2,4	5,4	3,0
Janus Henderson Core 3 Income Fund	GB00B8289886	B828988	2,4	5,4	3,0
Janus Henderson Core 3 Income Fund	GB00BF2DDB37	BF2DDB3	2,4	5,4	3,0
Janus Henderson Core 4 Income Fund	GB00BF2DDC44	BF2DDC4	2,4	5,4	3,0
Janus Henderson Core 4 Income Fund	GB00BF2DDD50	BF2DDD5	2,4	5,4	3,0

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Janus Henderson Core 4 Income Fund	GB00BKPHV137	BKPHV13	2,4	5,4	3,0
Janus Henderson Core 4 Income Fund	GB00BF2DDF74	BF2DDF7	2,4	5,4	3,0
Janus Henderson Core 4 Income Fund	GB00B94Q8L39	B94Q8L3	2,4	5,4	3,0
Janus Henderson Core 4 Income Fund	GB00B9DFQH34	B9DFQH3	2,4	5,4	3,0
Janus Henderson Core 5 Income Fund	GB00B8J9TP16	B8J9TP1	2,4	5,4	3,0
Janus Henderson Core 5 Income Fund	GB00BF2DDG81	BF2DDG8	2,4	5,4	3,0
Janus Henderson Core 5 Income Fund	GB00B89YS045	B89YS04	2,4	5,4	3,0
Janus Henderson Core 5 Income Fund	GB00BKPHV350	BKPHV35	2,4	5,4	3,0
Janus Henderson Core 5 Income Fund	GB00B8J9W526	B8J9W52	2,4	5,4	3,0
Janus Henderson Core 5 Income Fund	GB00B7YR0M72	B7YR0M7	2,4	5,4	3,0
Janus Henderson Core 5 Income Fund	GB00BF2DDH98	BF2DDH9	2,4	5,4	3,0
Janus Henderson Core 6 Income & Growth Fund	GB00BF2DDJ13	BF2DDJ1	2,4	5,4	3,0
Janus Henderson Core 6 Income & Growth Fund	GB00BF2DDK28	BF2DDK2	2,4	5,4	3,0
Janus Henderson Core 6 Income & Growth Fund	GB00B94SCD93	B94SCD9	2,4	5,4	3,0
Janus Henderson Core 6 Income & Growth Fund	GB00BF2DDL35	BF2DDL3	2,4	5,4	3,0

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Janus Henderson Core 6 Income & Growth Fund	GB00B96RS580	B96RS58	2,4	5,4	3,0
Janus Henderson Diversified Alternatives Fund	GB00BDZT6269	BDZT626	9,0	12,0	3,0
Janus Henderson Diversified Alternatives Fund	GB00B92MRV68	B92MRV6	9,0	12,0	3,0
Janus Henderson Diversified Growth Fund	GB00BJTD6V58	BJTD6V5	9,0	12,0	3,0
Janus Henderson Diversified Growth Fund	GB00B7N1FP89	B7N1FP8	9,0	12,0	3,0
Janus Henderson Diversified Growth Fund	GB00B74TXK27	B74TXK2	9,0	12,0	3,0
Janus Henderson Diversified Growth Fund	GB00B51L3292	B51L329	9,0	12,0	3,0
Janus Henderson Diversified Growth Fund	GB00B63CMG44	B63CMG4	9,0	12,0	3,0
Janus Henderson European Absolute Return Fund	GB00B3CPX375	B3CPX37	9,0	12,0	3,0
Janus Henderson European Absolute Return Fund	GB00BKRCQL10	BKRCQL1	9,0	12,0	3,0
Janus Henderson European Absolute Return Fund	GB00BKRCQM27	BKRCQM2	9,0	12,0	3,0
Janus Henderson European Focus Fund	GB00B54JOL85	B54JOL8	9,0	12,0	3,0
Janus Henderson European Growth Fund	GB00B6RQV980	B6RQV98	6,0	9,0	3,0
Janus Henderson European Growth Fund	GB00BFNKSL84	BFNKSL8	9,0	12,0	3,0
Janus Henderson European Growth Fund	GB0030617699	3061769	9,0	12,0	3,0

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Janus Henderson European Selected Opportunities Fund	GB00BK4W8B89	BK4W8B8	6,0	9,0	3,0
Janus Henderson European Selected Opportunities Fund	GB00BK4W8967	BK4W896	6,0	9,0	3,0
Janus Henderson European Selected Opportunities Fund	GB00B412VB02	B412VB0	9,0	12,0	3,0
Janus Henderson European Selected Opportunities Fund	GB0032473653	3247365	9,0	12,0	3,0
Janus Henderson European Smaller Companies Fund	GB0007476426	0747642	9,0	12,0	3,0
Janus Henderson Global High Yield Bond Fund	GB00BKSB1K19	BKSB1K1	3,0	6,0	3,0
Janus Henderson Global High Yield Bond Fund	GB00BKSB1L26	BKSB1L2	3,0	6,0	3,0
Janus Henderson Global High Yield Bond Fund	GB00BKSB1F65	BKSB1F6	3,0	6,0	3,0
Janus Henderson Global High Yield Bond Fund	GB00BKSB1M33	BKSB1M3	3,0	6,0	3,0
Janus Henderson Global High Yield Bond Fund	GB00BKSB1J04	BKSB1J0	9,0	12,0	3,0
Janus Henderson Global High Yield Bond Fund	GB00BKSB1H89	BKSB1H8	9,0	12,0	3,0
Janus Henderson Global Technology Leaders Fund	GB0007716078	0771607	9,0	12,0	3,0
Janus Henderson Institutional Asia Pacific ex Japan Index Opps Fund	GB00B00K2R05	B00K2R0	2,4	5,4	3,0
Janus Henderson Institutional Asia Pacific ex Japan Index Opps Fund	GB00B00K2P80	B00K2P8	2,4	5,4	3,0
Janus Henderson Institutional Asia Pacific ex Japan Index Opps Fund	GB00B00K2Q97	B00K2Q9	2,4	5,4	3,0

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Janus Henderson Institutional European Index Opportunities Fund	GB00B00K2V41	B00K2V4	2,4	5,4	3,0
Janus Henderson Institutional European Index Opportunities Fund	GB00B00K2W57	B00K2W5	2,4	5,4	3,0
Janus Henderson Institutional Global Responsible Managed Fund	GB00B4LMJ388	B4LMJ38	9,0	12,0	3,0
Janus Henderson Institutional Japan Index Opportunities Fund	GB00B0LYSG21	B0LYSG2	2,4	5,4	3,0
Janus Henderson Institutional Japan Index Opportunities Fund	GB00B0LZBB16	B0LZBB1	2,4	5,4	3,0
Janus Henderson Institutional Japan Index Opportunities Fund	GB00B0LYSF14	B0LYSF1	2,4	5,4	3,0
Janus Henderson Institutional Mainstream UK Equity Trust	GB00B02ZBV03	B02ZBV0	3,0	6,0	3,0
Janus Henderson Institutional North American Index Opps Fund	GB00B00K3113	B00K311	2,4	5,4	3,0
Janus Henderson Institutional North American Index Opps Fund	GB00B00K2Z88	B00K2Z8	2,4	5,4	3,0
Janus Henderson Institutional North American Index Opps Fund	GB00B00K3006	B00K300	2,4	5,4	3,0
Janus Henderson Institutional Overseas Bond Fund	GB00B03TPL97	B03TPL9	3,0	6,0	3,0
Janus Henderson Institutional UK Index Opportunities Trust	GB0033514828	3351482	1,2	4,2	3,0
Janus Henderson Institutional UK Index Opportunities Trust	GB00B02ZBX27	B02ZBX2	1,2	4,2	3,0
Janus Henderson Institutional UK Index Opportunities Trust	GB00B0D09R62	B0D09R6	1,2	4,2	3,0
Janus Henderson Multi Asset Credit Fund	GB00B7VD9Z41	B7VD9Z4	5,0	9,0	4,0

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Janus Henderson Multi Asset Credit Fund	GB00B7VD8806	B7VD880	5,0	9,0	4,0
Janus Henderson Multi Asset Credit Fund	GB00BYX7N285	BYX7N28	5,0	9,0	4,0
Janus Henderson Multi-Asset Absolute Return Fund	GB00B3MX6Y33	B3MX6Y3	17,0	20,0	3,0
Janus Henderson Multi-Asset Absolute Return Fund	GB00B02W2291	B02W229	17,0	20,0	3,0
Janus Henderson Multi-Asset Absolute Return Fund	GB00B4X2C594	B4X2C59	17,0	20,0	3,0
Janus Henderson Multi-Asset Absolute Return Fund	GB00BJ0LG304	BJ0LG30	17,0	20,0	3,0
Janus Henderson Multi-Asset Absolute Return Fund	GB00B8113P38	B8113P3	9,0	12,0	3,0
Janus Henderson Multi-Asset Absolute Return Fund	GB00B79BVS75	B79BVS7	9,0	12,0	3,0
Janus Henderson Multi-Asset Absolute Return Fund	GB00B7MM5299	B7MM529	9,0	12,0	3,0
Janus Henderson Multi-Asset Absolute Return Fund	GB00B716PN33	B716PN3	9,0	12,0	3,0
Janus Henderson UK Equity Income & Growth Fund	GB00BHTD8H17	BHTD8H1	6,0	9,0	3,0
Janus Henderson UK Equity Income & Growth Fund	GB0007493470	0749347	9,0	12,0	3,0
Janus Henderson UK Equity Income & Growth Fund	GB0007494221	0749422	9,0	12,0	3,0
Janus Henderson US Sustainable Equity	GB00BPH3DD08	BPH3DD0	9,0	12,0	3,0

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