

Dear Client,

We are writing to advise you that the current settlement cycle for **HSBC's Luxembourg** domiciled UCITS funds will change with effect **from 28th May 2024**.

The settlement cycle for HSBC Global Investment Funds, HSBC Portfolios, and HSBC Islamic Funds will change **from T+4 to T+3 settlement from Trade Date 28th May 2024**.

This change is in response to the U.S. Securities and Exchange Commission (SEC) and Canadian Capital Markets Association (CCMA) announcement to shorten the standard settlement cycle for most broker-dealer transactions in securities from two business days (T+2) to one business day following the trade date (T+1) with effective date 28th May 2024.

To facilitate the change of settlement date to T+1, **the HSBC Luxembourg Funds (detailed above) will change their settlement dates from T+4 to T+3 with effect from 28th May 2024**. All transactions with a trade date of 28th May 2024 and beyond will have a settlement date of T+3. This means that the first settlement date following the change will be 31st May 2024.

A formal shareholder communication will be sent in due course.

Kind Regards,

*****DISCLAIMER*****

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