

This Notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The directors (the "Directors") of Veritas Funds plc (the "Company") are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank.

Unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the prospectus for the Company dated 1 December 2022 (the "Prospectus").

VERITAS FUNDS PLC
70 Sir John Rogerson's Quay
Dublin 2
Ireland
(an umbrella fund with segregated liability between sub-funds)

February 2024

Dear Shareholder

Veritas Funds Plc - Settlement Cycle Change

The Prospectus currently states that (i) settlement proceeds for subscriptions should be received within 3 Business Days of the Dealing Deadline; and (ii) redemption proceeds will be paid out within 3 Business Days of the correct documentation being received in accordance with the Prospectus. This is commonly referred to as "T+3" settlement. Due to changes in the market settlement cycle that are due to be implemented in the United States (as further outlined below), the Directors of the Company have, following consultation with Veritas Asset Management LLP (the "**Investment Manager**") and Waystone Management Company (IE) Ltd (the "**Manager**"), agreed to adjust the settlement cycle for the sub-funds of the Company (the "**Sub-Funds**") for subscriptions and redemptions from 3 Business Days to 2 Business Days, with effect from 30 April 2024 (the "**Effective Date**"), subject to the approval of the Central Bank. Therefore, from the Effective Date (i) settlement proceeds for subscriptions should be received within 2 Business Days of the Dealing Deadline; and (ii) redemption proceeds will be paid out within 2 Business Days of the correct documentation being received in accordance with the Prospectus.

Rationale for Settlement Cycle Change

Currently, settlement for transactions in US equities is 2 Business Days (referred to as T+2) however the Securities and Exchange Commission of the United States has announced that it will be transitioning from T+2 to T+1 settlement for transactions in US equities as of 28 May 2024. The expected benefit of a shortened settlement cycle is to reduce counterparty risk and increase overall market efficiency.

All other key features of the Sub-Funds, including dealing frequency, cut-off times and risk profiles will remain the same. There is no change to any Sub-Fund's investment objective or policy, investment philosophy, investment strategy or the operation and/or manner in which the Sub-Funds are being managed following this clarification. All Sub-Fund documentation, including the Prospectus, will be updated to reflect the shortened settlement cycle prior to the Effective Date. The ISIN codes of the Classes affected by these changes are listed in Appendix 1.

What you need to do

No action is required by you, unless you are intending to place a subscription request or a redemption request in the Sub-Funds post the Effective Date, in which case you will need to be aware that the settlement cycle will have shortened from T+3 to T+2, as demonstrated by the following example in respect of subscriptions:

Directors: Nicola Lakin (UK), Richard Grant (UK), Michael Kirby, Michael Morris
Registered in Ireland under number 342215

Settlement Schedule Example

Transaction date (T)	Settlement Cycle	Settlement Period	Settlement Date
Mon 29-April-2024	T+3 (current)	T+1: 30-April-2024 T+2: 01-May-2024 T+3: 02-May-2024	Thu 02-May-2024
Tue 30-April-2024	T+2 (new)	T+1: 01-May-2024 T+2: 02-May-2024	Thu 02-May-2024

The example shows the current settlement cycle of T+3 prior to the Effective Date, and then the revised T+2 settlement cycle from the Effective Date.

If you do require any further information, please do not hesitate to contact the Administrator in the first instance, their contact details are as shown:

BBH Fund Administration Services (Ireland) Limited

Contact: Transfer Agency
Telephone: +353 1 241 7162
Email: Veritas.TA@bbh.com

Please also contact the Investment Manager should you have any questions:

Veritas Asset Management LLP

Contacts: Investor Services
Telephone: +44 (0) 20 3758 9900
Email: investorservices@vamlp.com

Yours sincerely



Director
Veritas Funds plc

Appendix 1

Veritas Global Focus Fund	IE0034106280
Veritas Global Focus Fund	IE0030741650
Veritas Global Focus Fund	IE00B591NP41
Veritas Global Focus Fund	IE00B0WFLB07
Veritas Global Focus Fund	IE00B0WFLC14
Veritas Global Focus Fund	IE00B58HHJ52
Veritas Global Focus Fund	IE00B3VNP587
Veritas Global Focus Fund	IE00B3RMVW88
Veritas Global Focus Fund	IE00B3W2QP15
Veritas Global Focus Fund	IE00B79L1N28
Veritas Global Focus Fund	IE00B80Q1887
Veritas Global Focus Fund	IE00B7ZLNQ73
Veritas Global Focus Fund	IE00BJYLZJ52
Veritas Global Equity Income Fund	IE00B04TTW78
Veritas Global Equity Income Fund	IE00B04TTX85
Veritas Global Equity Income Fund	IE00B5TRT092
Veritas Global Equity Income Fund	IE00B0WFLH68
Veritas Global Equity Income Fund	IE00B0WFLJ82
Veritas Global Equity Income Fund	IE00B59KPW26
Veritas Global Equity Income Fund	IE00B45WS264
Veritas Global Equity Income Fund	IE00B4NRCZ45
Veritas Global Equity Income Fund	IE00B422J825
Veritas Global Equity Income Fund	IE00B686VM08
Veritas Global Equity Income Fund	IE00B810NT42
Veritas Global Equity Income Fund	IE00B7MN7P97
Veritas Global Equity Income Fund	IE00BVC3QR22
Veritas Global Real Return Fund	IE00B5W1LR97
Veritas Global Real Return Fund	IE00B5SVK764
Veritas Global Real Return Fund	IE00B5LQLN16
Veritas Global Real Return Fund	IE00B51M0870
Veritas Global Real Return Fund	IE00B50LMC39
Veritas Global Real Return Fund	IE00B50VLK46
Veritas Global Real Return Fund	IE00BD1F4P74
Veritas Global Real Return Fund	IE00BD1F4Q81
Veritas Global Real Return Fund	IE00BD1F4R98
Veritas Global Real Return Fund	IE00BDR59895
Veritas Global Real Return Fund	IE00BDR59903
Veritas Izoard Fund	IE00BSL6WZ10
Veritas Izoard Fund	IE00BSL6X259
Veritas Izoard Fund	IE00BSL6X580
Veritas Izoard Fund	IE00BSL6X036
Veritas Izoard Fund	IE00BSL6X366
Veritas Izoard Fund	IE00BSL6X697
Veritas Izoard Fund	IE00BSL6X143
Veritas Izoard Fund	IE00BSL6X473
Veritas Izoard Fund	IE00BSL6X705
Veritas Asian Fund	IE00B02T6J57
Veritas Asian Fund	IE00B02T6L79
Veritas Asian Fund	IE00B02ZFR42
Veritas Asian Fund	IE00BGV1VN30
Veritas Asian Fund	IE00BGV1VP53
Veritas Asian Fund	IE00BGV1VQ60
Veritas Asian Fund	IE00B0WFLD21
Veritas Asian Fund	IE00B0WFLF45
Veritas Asian Fund	IE00B0WFLG51

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Veritas Asian Fund	IE00BLCHG308
Veritas Asian Fund	IE00BLCHG522
Veritas Asian Fund	IE00BLCHG415
Veritas Asian Fund	IE00BD065M58
Veritas Asian Fund	IE00BD065N65
Veritas Asian Fund	IE00BD065P89
Veritas Asian Fund	IE00BD065J20
Veritas Asian Fund	IE00BD065K35
Veritas Asian Fund	IE00BD065L42
Veritas China Fund	IE00B4QQGK12
Veritas China Fund	IE00B4QQFR16
Veritas China Fund	IE00B4QQGH82
Veritas China Fund	IE00B4K8VW08
Veritas China Fund	IE00B4JSGS29
Veritas China Fund	IE00B4JSJH29