



J. Safra Sarasin

Bank J. Safra Sarasin AG
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Zurich, 14 March 2024

Dear Client,

We would like to inform you of the following changes to the prospectus of JSS Special Investments FCP (SIF). Please note the below summary of key changes, effective March 28 2024. For further details, please refer to the shareholder notice.

1) Amendments of the unitholder's minimum investment amounts and eligibility criteria and further regulatory updates

- Minimum investment amounts have been reduced to EUR 100'000.
- Change in language: the fund is intended for well-informed investors (old: qualified investor).
- Certain AML/CFT-, tax- and data protection related sections of the Prospectus have been updated to reflect regulatory requirements.
- Further minor updates without material effect.

2) Name change of the Fund's depositary, central administration -, domiciliary – and registrar and transfer agent

- Change from RBC Investor Services Bank S.A. to CACEIS Investor Services Bank S.A.

3) Alignment of sustainable investment quotas of “E/S Objectives” and “E/S Characteristics”

- Alignment of sustainable investment quotas for JSS Cat Bond Fund and JSS Sustainable Bond - Global Financials.

4) Further amendments to the exclusion criteria of the Subfunds and of the sustainable investment strategy of the subfund JSS Sustainable Bond - Global Financials

- For the subfunds:
 - Removal of the “Nuclear Energy” exclusion criteria
 - Amendment to revenue thresholds for the exclusion of companies that simultaneously have a significant involvement in the coal business and lack a solid transition strategy towards a low carbon economy
 - Adding “Palm Oil” as a new exclusion criteria



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- For the subfund JSS Sustainable Bond - Global Financials:
 - Removal of the following binding elements
 - Mitigating ESG risks and harnessing ESG opportunities
 - Intentionally targeting measurable positive outcomes by investing in issuers that promote sustainable products and services
 - Removal of the committed minimum rate (reducing the global investment universe of issuers for which ESG data is available by roughly 15%).

The above mentioned changes are reflected in the shareholder notice which is provided to you as a separate document. For any additional questions, please feel free to contact your relationship manager at any time.

Yours sincerely
Bank J. Safra Sarasin AG

Martin Fenner
Head Wholesale

Bernhard Speiser
Co-Head Institutional Clients

General remark:

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