

5 April 2024

Dear Sir/Madam

Schroder Tokyo Fund (the "Fund") - unit class conversion

We are writing to inform you of a change to the Fund, in which you are invested.

What is changing?

The A hedged unit classes for the Fund will be converted into Z hedged unit classes. The change described in this letter will take effect from 4th June 2024 (the "Effective Date").

Rationale

The A hedged unit class is a legacy retail class and the Z hedged unit class has been chosen for the conversion as it is the main retail unit class (meaning the main class for individual investors) and has a lower Schroders Annual Charge ("SAC"). This change is being made as a result of our 2023 Assessment of Value to provide better value, and to rationalise the unit classes available to retail investors.

The total number of units you own will change but the overall value of your investment will not. There will be no change to the nature or purpose of the Fund, or its risk profile as a result of the conversion.

A comparison of the unit classes is set out in the Appendix to this letter.

This change does not require unitholder approval and you do not need to take any action. However, we encourage you to read this letter as it contains important information about your investment.

Your options

We hope that you will remain invested in the Fund, but you are entitled to switch your units in the Fund for units or shares in another Schroders fund, free of any initial charge, at any time before the Effective Date.

We will continue to allow trades to be placed into A hedged unit classes up to the Effective Date. However, if there are any subscription trades that have not settled by the Effective Date, these trades will not be converted



until they have settled. Please note that subscription trades can be placed into the Z hedged unit classes prior to the Effective Date.

Costs

The costs and expenses associated with the change described in this letter will be borne by Schroder Unit Trusts Limited.

Further information

If you have any questions or concerns about the change, please contact your financial adviser. If you do not have a financial adviser, you can find one in your area by visiting www.unbiased.co.uk or calling a member of our Investor Services Team on the number in the letterhead. Please be aware that Schroders does not offer investment advice.

Yours faithfully,



Paul Truscott
Director
Schroder Unit Trusts Limited

Appendix

Fund	ISIN (A Class)	Unit class (merging)	SAC	ISIN (Z Class)	Unit Class (receiving)	SAC
Schroder Tokyo Fund	GB00B91RJ051	A Acc GBP Hedged	1.63%	GB00B8BJDX53	Z Acc GBP Hedged	0.95%
Schroder Tokyo Fund	GB00B7345C43	A Inc GBP Hedged	1.63%	GB00B8V8R746	Z Inc GBP Hedged	0.95%