

THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 10 NOVEMBER 2023 (THE "PROSPECTUS"). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

JANUS HENDERSON HORIZON FUND (the "Company")
Société d'Investissement à Capital Variable (SICAV)
LUXEMBOURG
RCS B22847

19 April 2024

Dear Shareholder,

We are writing to inform you that we plan to update the language currently contained in the Prospectus regarding the qualifying criteria for investment into the Class F Shares offered by the Fund in which you invest in. The changes we are making to the Company and the Funds are summarised below and will be effective on 21 May 2024 (the "Effective Date"), unless otherwise stated.

Please see "Options Available To You" below for further information on how to respond to this notice.

1. Class F Shares

Janus Henderson Investors Europe S.A., as the Management Company to the Company, continuously monitors and performs assessments of the Funds to ensure they continue to meet client expectations and needs. Following a review of the Prospectus, it has been identified that the language used to describe the qualifying criteria for the Class F Shares should be further clarified by the addition of the underlined section as set out below:

'Class F Share' - Each Share which may be subject to the initial charge and trading fee, as described in the section 'Fees, Charges and Expenses' of this Prospectus. Class F Shares are available in certain countries, through specific Authorised Distributors selected by a Principal Distributor which, according to their regulatory requirements or based on individual fee arrangements with their clients, do not keep trail commission, rebates or retrocessions. The Shares may be available in other circumstances and jurisdictions at the discretion of the Directors. The full list of jurisdictions is available at the Company's Registered Office.

2. Costs

There are no new fees, charges or increases in existing fees or charges borne by the Funds because of these changes. Furthermore, there are no expected material costs associated with the above changes to the product documentation. Standard costs associated with a prospectus update (e.g., mailing costs, regulatory submission costs) will be covered by the Fund.

3. Options Available to You

The changes outlined in this letter do not have a material impact on the Funds' investment strategies, portfolio compositions, performance target or risk profiles. There will not be a material adverse impact on the rights or interests of the shareholders of the Funds. There will be no material change in the operation and/or manner in which the Funds are being managed.

You do not need to take any action in response to this letter.

Janus Henderson Horizon Fund

2 Rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg
W janushenderson.com

4. Need more information? How to contact us

If you have any questions, please contact the Registrar and Transfer Agent, using the details provided in Appendix A.

For local agents and representatives for Singaporean, Swiss, German or Belgian investors please see details in Appendix A.

Yours faithfully,



Director
For and on behalf of Janus Henderson Horizon Fund

Appendix A

Agents and Local Representatives of the Company

<p style="text-align: center;"><u>Transfer Agent</u></p> <p style="text-align: center;">International Financial Data Services (Ireland) Limited Bishops Square Redmond's Hill Dublin 2 Ireland Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537</p>	<p style="text-align: center;">Investors in Singapore</p> <p style="text-align: center;">Singapore representative</p> <p style="text-align: center;">Janus Henderson Investors (Singapore) Limited Level 34 - Unit 03-04 138 Market Street CapitaGreen Singapore 048946</p> <p style="text-align: center;"><i>The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.</i></p>
<p style="text-align: center;">Investors in Switzerland</p> <p style="text-align: center;">Swiss Representative: FIRST INDEPENDENT FUND SERVICES LTD. Feldeggstrasse 12, 8008 Zurich</p> <p style="text-align: center;">Swiss Paying Agent: Banque Cantonale de Genève 17, quai de l'Île 1204 Geneva</p> <p>The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.</p>	<p style="text-align: center;">Investors in Germany</p> <p style="text-align: center;">Janus Henderson Investors Europe S.A. ("JHIESA") 2 rue de Bitbourg L-1273 Luxembourg Grand Duchy of Luxembourg</p> <p><i>JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.</i></p>
<p style="text-align: center;">Investors in Belgium</p> <p style="text-align: center;">Janus Henderson Investors Europe S.A. ("JHIESA") 2 rue de Bitbourg L-1273 Luxembourg Grand Duchy of Luxembourg</p> <p><i>The PRIIPs KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.</i></p>	<p style="text-align: center;">For all other investors</p> <p>Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.</p> <p>If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.</p> <p>Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.</p>

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