

**22 May 2024**

Dear Shareholder,

**Schroder International Selection Fund – Sustainable Swiss Equity**

We are writing to confirm that, in accordance with the plan we described in earlier letters, Schroder International Selection Fund – Sustainable Swiss Equity merged into Schroder International Selection Fund – Swiss Equity (the “Fund”) on **15 May 2024** (the “Effective Date”).

The appendix to this letter shows the net asset values per share of the funds on the merger date and the ratios at which Sustainable Swiss Equity shares were converted into Swiss Equity shares. Please note that the conversions were made with net asset values stated to 6 decimal places in order to minimise rounding effects.

You will also receive a separate statement of your participation in the merger, which will include:

- A valuation of your holding after the merger
- A statement of the number of your shares in Sustainable Swiss Equity that were contributed to the merger
- A statement of the number of shares that you received in Swiss Equity as a result of the merger

If you would like more information, please contact your local Schroders office or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

**Appendix**

ISIN codes and conversion ratio per share:

<b>Share Class</b>	<b>Sustainable Swiss Equity ISIN Codes</b>	<b>Swiss Equity ISIN Codes</b>	<b>Conversion Ratio Per Share</b>
A Accumulation	LU0227177580	LU0106244287	3.759704
A1 Accumulation	LU0227178042	LU0133713858	4.018403
B Accumulation	LU0227177663	LU0106244360	3.916218
C Accumulation	LU0227177820	LU0106244444	3.592158
I Accumulation	LU0227178554	LU2667633874	3.107534

Net asset values per share on the date of merger are stated in the tables below.

The unrounded net asset values per share are used in the calculation of the conversion ratio.

<b>Sustainable Swiss Equity Share Class</b>	<b>ISIN Code</b>	<b>Official NAV</b>	<b>Unrounded NAV</b>
A Accumulation	LU0227177580	226.2161	226.216086
A1 Accumulation	LU0227178042	206.3956	206.395563
B Accumulation	LU0227177663	201.5742	201.574184
C Accumulation	LU0227177820	257.1212	257.121197
I Accumulation	LU0227178554	322.4498	322.449837

<b>Swiss Equity Share Class</b>	<b>ISIN Code</b>	<b>Official NAV</b>	<b>Unrounded NAV</b>
A Accumulation	LU0106244287	60.1686	60.168585
A1 Accumulation	LU0133713858	51.3626	51.362584
B Accumulation	LU0106244360	51.4716	51.471641
C Accumulation	LU0106244444	71.5785	71.578472
I Accumulation	LU2667633874	103.7639	103.763910