

22 May 2024

Dear Shareholder,

Schroder International Selection Fund (the "Company") – changes to the distribution policy of certain share classes (the "Share Classes")

We are writing to inform you that following a recent review, we have decided to change the distribution policy for some of the Share Classes of the following sub-funds: **Schroder International Selection Fund EURO Corporate Bond, Schroder International Selection Fund EURO Credit Conviction, Schroder International Selection Fund EURO Credit Conviction Short Duration and Schroder International Selection Fund Sustainable EURO Credit** (together, the "Funds"). The changes to the distribution policy for each of the affected Share Classes as well as to their denominations with respect to Schroder International Selection Fund EURO Credit Conviction Short Duration¹ are listed in the appendix of this letter. The distribution frequency of the Share Classes will not change.

This change will come into effect for the quarterly and semi-annual distributions due to be paid on 10 July 2024 (the "Effective Date") based on the number of shares held by shareholders on the record date 26 June 2024 and will apply to all distributions going forward.

As disclosed in the Company's prospectus, we periodically review the fixed distribution Share Classes and reserve the right to make changes.

The Share Class fees will remain unchanged.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund(s) following these changes, but if you do wish to redeem your holding in the Fund(s) or to switch into another of the Company's sub-funds or share classes before the Effective Date you may do so at any time up to and including deal cut-off on **26 June 2024**. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

¹ According to the provisions of the Company's prospectus, distribution Share Classes may be issued with different distribution frequencies or attributes which are designated as follows:

Distribution frequency: M = monthly, Q = quarterly, S = semi-annual, A = annual

Distribution type: F = fixed or V = variable

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R.C.S. Luxembourg – B. 8202

For your security telephone conversations may be recorded

We advise shareholders to read the Funds' key information document (the KID) for the relevant Share Class and the Company's prospectus, which are available at www.schroders.com. If you have any questions or would like more information about Schroders' products, please visit www.schroders.com or contact your local Schroders office, your usual professional adviser or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

The summary of changes, the Swiss-specific prospectus, the key investor information documents, the articles of incorporation and the annual and semi-annual reports may be obtained, free of charge from the Swiss Representative and Paying Agent.

The Swiss representative: Schroder Investment Management (Switzerland) AG, Central 2, 8001 Zürich

The Swiss Paying Agent : Schroder & Co Bank AG, Central 2, 8001 Zürich

Appendix

List of Share Classes with changing distribution policies in the Funds:

SISF EURO Corporate Bond

ISIN	Share class	Share class currency	Current distribution policy per annum	Future distribution policy per annum
LU0425487740	A Distribution SF	EUR	2.5% per annum paid semi-annually	3% per annum paid semi-annually

SISF EURO Credit Conviction Short Duration

ISIN	Share class	Share class currency	Current distribution policy per annum	Future distribution policy per annum	New share class name (following change to distribution policy)
LU1293075104	A Distribution QV	EUR	Variable payout paid quarterly	3.5% per annum paid quarterly	A Dis QF

SISF EURO Credit Conviction

ISIN	Share class	Share class currency	Current distribution policy per annum	Future distribution policy per annum
LU0995120242	A Distribution SF	EUR	3% per annum paid semi-annually	3.5% per annum paid semi-annually

SISF Sustainable EURO Credit

ISIN	Share class	Share class currency	Current distribution policy per annum	Future distribution policy per annum
LU2191243414	A Distribution SF	EUR	2.5% per annum paid semi-annually	3% per annum paid semi-annually