

Asset Management

If you have any questions

- Call us on 0800 358 3011*
- Send an e-mail to HSBCenquiries@ntrs.com

* Lines are open 9.00 am to 5.00 pm Monday to Friday (excluding public holidays). To help us to continually improve our service and in the interest of security, we may monitor and/or record your communications with us.

26 April 2024

Investor reference:

THIS DOCUMENT CONTAINS IMPORTANT INFORMATION ABOUT YOUR INVESTMENT AND REQUIRES YOUR ATTENTION. IF YOU ARE IN ANY DOUBTS ABOUT THE CONTENTS OF THIS DOCUMENT, PLEASE CONSULT A FINANCIAL ADVISER.

Dear Investor,

We, HSBC Global Asset Management (UK) Limited, are writing to you as an investor in one or more of the HSBC funds listed below (the "Funds") to advise you of some changes we are making to these Funds.

- American Index Fund
- Developed World Sustainable Equity Index Fund
- FTSE All-World Index Fund
- US Multi-Factor Equity Fund
- USA Sustainable Equity Index Fund

We have explained the changes we are making in this letter. However, if you have any questions or require further information you can contact us using the details shown at the top of this letter.

The background to the changes

Financial markets around the world are moving towards shortened standard settlement periods to reduce costs, increase market efficiencies and reduce settlement and counterparty risk. The settlement period is the time between a transaction being dealt and when the transaction is settled. A transaction is settled when payment is made for purchases or sales of assets.

After a recent period where the majority of global markets were aligned to a settlement period of two days, more markets are moving to a settlement period of one day.

In February 2023, the US Securities and Exchange Commission (SEC) adopted an amendment which brings a settlement period of one business day into the US market by 28 May 2024. The Canadian Capital Markets Association also announced Canada will transition a day earlier on 27 May 2024. It is expected Mexico will also transition to a settlement period of one business day on 27 May 2024. Other markets are broadly expected to follow suit in the coming years.

The changes we are making

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Registered number: 01917956

Authorised and regulated by the Financial Conduct Authority

To help improve our service and in the interest of security we may record and/or monitor your telephone calls with us



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The Funds currently have a settlement period of three business days for buying and selling shares in the Funds. The Funds have a significant exposure to US assets (for example shares in US companies), which from 28 May 2024 will settle in one business day. This means that the current settlement periods for buying and selling shares in the Funds need to be shortened. This is to avoid a mismatch in the settlement of shares bought and sold in the Funds compared to purchases and sales of assets held by the Funds.

We have therefore decided that the settlement period for both buying and selling shares should be shortened to two business days.

When the changes take effect

The above changes will take effect on 28 May 2024. This means that all instructions to buy and sell shares in the Funds placed after 12 noon on Friday 24 May 2024 will have a settlement period of two business days. For regular savers, this includes investments made through direct debit payments.

How the changes will affect investors

From 28 May 2024, investors wishing to buy shares in the Funds will need to make cleared payments to us no later than two business days after the valuation point at which the shares are bought. Likewise, investors will receive the proceeds from selling shares within two business days after the valuation point at which the shares are sold. The valuation point for the Funds is generally 12 noon on each dealing day.

The date when settlement is due will continue to be shown on the contract notes we issue when shares in the Funds are bought or sold.

The Funds' investment objectives and the way they are managed will not change. The annual management charges and other applicable fees charged by the Funds or any share class will not change.

The latest Prospectus, Key Investor Information Documents (KIIDs) and additionally, for Hong Kong investors, the revised Hong Kong Covering Document are available on the www.assetmanagement.hsbc.co.uk¹ website. A copy of the latest documents described above can also be obtained by contacting us.

Where you can obtain further information about the changes

If you have any questions or would like more detail about the changes you can contact us using the details shown at the top of this letter.

For Hong Kong investors you can contact the Customer Service Department of HSBC Investment Funds (Hong Kong) Limited by telephone on 2284-1118, by fax on 3409-2667, email: assetmanagement@hsbc.com.hk or write to us at HSBC Main Building, 1 Queen's Road Central, Hong Kong.

We accept full responsibility for the accuracy of the information stated in this notice. This letter does not constitute advice and if you have any doubts about whether this investment will continue to meet your needs you should consult a financial adviser.

Yours sincerely



Jeff Webb
Senior Product Manager
HSBC Global Asset Management (UK) Limited

Important Notes for Investors

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This letter relates to sub-funds of HSBC Index Tracker Investment Funds and HSBC Universal Investment Funds, which are Open Ended Investment Companies that are authorised in the UK by the Financial Conduct Authority. The Authorised Corporate Director at the time of writing is HSBC Global Asset Management (UK) Limited. All applications are made on the basis of the relevant Prospectus, Key Investor Information Document (KIID), Supplementary Information Document (SID) and most recent annual and interim Report & Accounts, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8, Canada Square, Canary Wharf, London E14 5HQ, UK, or from our website www.assetmanagement.hsbc.co.uk¹ or the local distributors where applicable. **Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID and additionally, in the case of retail clients, the information contained in the supporting Supplementary Information Documentation.**

For Hong Kong investors investing in sub-funds of HSBC Index Tracker Investment Funds:

All applications are made on the basis of the HSBC Index Tracker Investment Funds Prospectus, Hong Kong Covering Document, Product Key Facts statements and most recent annual and interim HSBC Index Tracker Investment Funds Report & Accounts, which can be obtained upon request free of charge from the Customer Service Department of HSBC Investment Funds (Hong Kong) Limited, HSBC Main Building, 1 Queen's Road Central, Hong Kong (telephone no.: 2284-1118 and fax no.: 3409-2667) or the local distributors where applicable. The HSBC Index Tracker Investment Funds Prospectus, Hong Kong Covering Document and most recent annual and interim HSBC Index Tracker Investment Funds Report & Accounts are also available on our website, www.assetmanagement.hsbc.co.uk¹.

Note: The Securities and Futures Commission (SFC) is the independent body that regulates Hong Kong's securities and futures markets. SFC authorisation is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Investors and potential investors should read and note the risk warnings in the Company Prospectus which incorporates the Hong Kong Covering Document.

¹ Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.