

**MARLBOROUGH ICAV**  
38 Upper Mount Street, Dublin 2, Ireland

**Notification to Shareholders of Marlborough ICAV (formerly IFSL ICAV) (the “ICAV”) and its Sub-Funds; Marlborough Adventurous Fund, Marlborough Balanced Fund, Marlborough Cautious Fund and Marlborough Defensive Fund (the “Sub-Funds”)**

The Directors of the ICAV accept responsibility for the accuracy of the contents of this notice (the “**Notice**”). Capitalised terms used but not otherwise defined in this Notice shall have the meanings ascribed to them in the Prospectus of the ICAV dated 7 October 2023 (the “**Prospectus**”) and the Supplements of the Sub-Funds dated 7 October 2023 (the “**Supplements**”).

23 May 2024

Dear Shareholder

**Change of Name of the ICAV**

The Directors of the ICAV wish to notify Shareholders that IFSL ICAV, registered on 6 November 2018 as an Irish Collective Asset-management Vehicle, has on 17 May 2024 amended its name pursuant to Section 30 of the ICAV Act 2015 to Marlborough ICAV and the amended name has been entered in the Register of Registered Irish Collective Asset-management Vehicles by the ICAV Registrar Section of the Central Bank of Ireland.

The Prospectus, Supplements and other applicable documents are being updated as soon as practicable to reflect the ICAV’s new name.

There will be no change of name of the Sub-Funds.

There will be no change to the Investment Manager (Marlborough Investment Management Limited), the Manager (TMF Fund Management (Ireland) Limited), the Administrator (HSBC Securities Services (Ireland) DAC) or the Depositary (HSBC Continental Europe t/a HSBC Continental Europe, Ireland).

**Reason for the Change of Name**

The change of name of the ICAV reflects the recent rebrand by the Marlborough Group of its investment management, authorised corporate director services and platform arms to all operate under the same, single name, Marlborough.

**What do I need to do?**

This Notice is for information only, no action is required by you. If you have any questions, please contact [brian.farrell@marlboroughgroup.com](mailto:brian.farrell@marlboroughgroup.com) or consult with your professional adviser.

Yours faithfully



**Director**  
**For and on behalf of Marlborough ICAV**