

# EMIRATES NBD SICAV

*Société anonyme*  
*Société d'Investissement à Capital Variable*  
49, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand-Duchy of Luxembourg  
R.C.S. Luxembourg B 180066  
(the "Fund")

## NOTICE TO THE SHAREHOLDERS OF EMIRATES NBD SICAV - EMIRATES ACTIVE MANAGED FUND AND EMIRATES NBD SICAV - EMIRATES BALANCED MANAGED FUND (the "Sub-Funds")

Dear Shareholders,

The board of directors of the Fund (the "Board of Directors") has decided, in the best interest of the shareholders of the Sub-Funds (the "Shareholders") and in accordance with article 24 of the Company's articles of association and the provisions of the Company's prospectus (the "Prospectus"), to terminate and liquidate the sub-fund EMIRATES NBD SICAV - EMIRATES ACTIVE MANAGED FUND and EMIRATES NBD SICAV - EMIRATES BALANCE MANAGED FUND as the value of the assets of the Sub-Funds do no longer allow for an economically efficient management.

The liquidation of the Sub-Funds shall be effective as from 19 June 2024 (the "Effective Date") and is expected to be finalised on or around 1 July 2024 ("Liquidation Date"). As a result, from the Effective Date the portfolio of each Sub-Fund will be liquidated and may hence no longer respect the investment restrictions detailed in the Prospectus. Any cost or expenses incurred in the liquidation of the Sub-Funds will be borne by the respective Sub-Fund. Any liquidation costs will be accrued from the Effective Date onwards.

The final net asset value for each Sub-Fund will be calculated for the Liquidation Date and any outstanding shares in the Sub-Funds will be compulsory redeemed on the Liquidation Date at the net asset value per share applicable on that date. The proceeds will be settled in accordance with the provisions of the Prospectus. Any liquidation proceeds which cannot be distributed to Shareholders will be deposited on their behalf with the *Caisse de Consignation in Luxembourg*.

To ensure an equal treatment between all Shareholders, the Sub-Fund is closed for further subscriptions from 19 June 2024

Should you however wish to remain invested in the Company, you may want to consider a conversion of your Shares in another sub-funds. The Emirates Signature Aggressive Fund could for instance be an alternative to the Emirates Active Managed Fund and the Emirates Signature Moderate Fund could be a possible alternative to the Emirates Balanced Managed Fund. Please review the Prospectus and KIIDs for further information.

The Board of Directors further recommends you to inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

The Board of Directors  
Luxembourg, 19 June 2024

