

COMMON TERMS OF MERGER

of

- (1) **CS Investment Funds 2**, a *société d'investissement à capital variable* incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 5, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register under number B124019, (the "**Merging UCITS**")

and

- (2) **White Fleet II**, a *société d'investissement à capital variable* incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 5, Rue Jean Monnet, L - 2180 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register under number B184203, (the "**Receiving UCITS**")

regarding the merger of the following sub-funds:

CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund
(the "**Merging Sub-Fund**" or the "**Merging UCITS**")

and

White Fleet II – SGVP Global Value Equity Fund
(the "**Receiving Sub-Fund**" or the "**Receiving UCITS**")

(the "**Merger**").

These **COMMON TERMS OF MERGER** are dated **27 May 2024**:

The Merging UCITS and the Receiving UCITS will hereinafter be together referred to as the "**Merging Entities**".

The respective board of directors of the Merging UCITS and the board of directors of the Receiving UCITS (the "**Boards**") have prepared the following common terms for a merger foreseen under article 1(20)(a) of the law dated 17 December 2010 on undertakings for collective investment, as amended (the "**2010 Law**"):

I. Date Definitions

Effective Date	Effective date of the Merger = date as of which the Receiving Sub-Fund is serviced by Credit Suisse (Luxembourg) S.A. / Credit Suisse Fund Service (Luxembourg) S.A.	05.07.2024*
----------------	--	-------------

Depository Trade Date	Trade date used for the transfer of the assets between the Merging Sub-Fund and the Receiving Sub-Fund	08.07.2024*
Last Dealing cut-off of the Merging Sub-Fund for NAV as of 28.06.2024	Last cut-off date and time for Subscriptions Last cut-off date and time for Redemptions Redemptions/Subscription freeze	28.06.2024 (15.00 CET)* 28.06.2024 (15.00 CET)* From 01.07.2024 until 05.07.2024*
First Dealing cut-off of the Receiving Sub-Fund for NAV as of 10.07.2024	First Dealing cut-off date and time for Subscriptions placed for of the Receiving Sub-Fund First Dealing cut-off date and time for Redemptions placed for the Receiving Sub-Fund	09.07.2024 (15.00 CET)* 09.07.2024 (15.00 CET)*
First Dealing day of the Receiving Sub-Fund	The date of the first NAV as of which Credit Suisse Fund Service (Luxembourg) S.A. will process subscriptions and redemptions	10.07.2024*
First NAV Date of the Receiving Sub-Fund	Date of the First NAV calculated and released by Credit Suisse Fund Service (Luxembourg) S.A.	08.07.2024*
First NAV Calculation Date of the Receiving Sub-Fund	Calendar date of first official NAV calculation at Credit Suisse Fund Service (Luxembourg) S.A.	09.07.2024*
Notice Period		From 29.05.2024 to 28.06.2024*
Suspension Period		From 01.07.2024 to 05.07.2024*
Final NAV Date of the Merging Sub-Fund		05.07.2024*
Date of Calculation of the Exchange ratio	using the NAVs as of the Final NAV Date	08.07.2024*

* or such later time and date as may be determined by the Boards and notified to shareholders in the Merging Sub-Funds in writing, upon (i) approval of the Merger by the Commission de Surveillance du Secteur Financier ("CSSF"), (ii) completion of the thirty (30) calendar days prior notice period, as applicable, and additional five (5) working days, and (iii) registration of the Receiving Sub-Fund in all jurisdictions where the Merged Sub-Fund is distributed or registered for distribution. In the event that the Boards approve a later Effective Date, they may also make such consequential adjustments to the other elements in this timetable as they consider appropriate.

II. Identification of the type of merger and the sub-funds concerned by the Merger

The Merger between the Merging Entities will be effected by the absorption of the Merging Sub-Fund by the Receiving Sub-Fund whereby, on the Effective Date, the assets and liabilities (if any) of the Merging Sub-Fund are transferred to the Receiving Sub-Fund and the shareholders of the Merging Sub-Fund will become shareholders of the Receiving Sub-Fund as a result of the Merger in accordance with Article 1 (20) a) of the 2010 Law. As a consequence, the Merging Sub-Fund will be dissolved without going into liquidation. In exchange for their shares in the Merging Sub-Fund, shareholders of the Merging Sub-Fund will receive shares of the corresponding share class in the Receiving Sub-Fund as further described below.

III. Effective date of the Merger

The Merger shall become effective between the Merging Entities and towards third parties on the Effective Date on the basis of the NAV on the Final NAV Date as described in Section I. above.

IV. Background of, and rationale for, the proposed Merger

The decision of the boards of directors of the Merging Entities to proceed with the Merger was passed in the shareholders' interest and takes place in the context of the restructuring of the products range managed by Credit Suisse Fund Management S.A., the management company of the Merging UCITS and the strategic decision of the Receiving UCITS to diversify the offer of its investment products.

The investment manager of the Merging Sub-Fund is Credit Suisse Asset Management (Schweiz) AG, with registered address at Kalandergasse 4, CH-8045 Zurich, Switzerland. The investment manager for the Receiving Sub-Fund is SG Value Partners AG, with registered address at Rämistrasse 50, CH-8001 Zürich, Switzerland. SG Value Partners AG has previously acted as investment advisor to the investment manager of the Merging Sub-Fund. As a result, the Receiving Sub-Fund intends to take over the past performance track record of the Merging Sub-Fund.

V. Expected impact of the proposed Merger on the shareholders of the Merging UCITS and of the Receiving UCITS

1. Impact of the Merger on the shareholders of the Merging Sub-Fund

For the shareholders of the Merging Sub-Fund, the Merger will result in such shareholders being, from the Effective Date, shareholders of the Receiving Sub-Fund.

The Merger will be binding on all the shareholders of the Merging Sub-Fund who have not exercised their right to request the redemption of their shares, free of charge, within the timeframe set out in Section IX (*Notice to shareholders*) below.

The main characteristics of the Receiving Sub-Fund, as described in the prospectus of the Receiving UCITS and in the key information document in accordance with Packaged Retail Investment and Insurance Products regulation ("**PRIIP KID**") of the Receiving Sub-Fund and as summarized below, will not change as a result of the Merger.

1.1 Main elements of the Investment objective and policy

	Merging Sub-Fund	Receiving Sub-Fund
Main elements of the Investment objective and Investment policy (extracts from the relevant prospectus)	<p>Investment Objective</p> <p>The investment objective of this Sub-Fund is to achieve the highest possible return in Euros (Reference Currency), while taking due account of the principle of risk diversification, the security of the capital invested, and the liquidity of the assets.</p> <p>The Subfund is actively managed. The benchmark has been selected because it is representative of the investment universe of the Subfund and it is therefore an appropriate performance comparator. The majority of the Subfund's equity securities will not necessarily be components of or have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the benchmark and to significantly invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>	<p>Investment Objective</p> <p>The investment objective of White Fleet II – SGVP Global Value Equity Fund (the "Subfund") is to achieve the highest possible return in Euros (Reference Currency), while taking due account of the principle of risk diversification, the security of the capital invested, and the liquidity of the assets.</p> <p>This Subfund is actively managed without reference to any benchmark.</p>
	<p>Investment Principles</p> <p>At least two-thirds of the Subfund's net assets are invested worldwide (including emerging markets) in equities and other equity-type securities and rights (American depository receipts [ADRs], global depository receipts, profit-sharing certificates, participation certificates, dividend rights certificates, etc.) of companies which are considered to be value stocks. The value stocks are determined by the investment manager on the basis of fundamental criteria such as price/book ratio, price/earnings ratio, dividend yield and operating cash flow. Securities are selected irrespective of their market capitalization, sector or geographical location. This may lead to a concentration in geographical or sector terms.</p> <p>For hedging purposes, and in the interest of the efficient management of the portfolio as well as for the implementation of the investment strategy the aforementioned investments may also be effected by way of derivatives, provided the limits set out in Chapter 6, "Investment Restrictions" are</p>	<p>Investment Policy</p> <p>At least two-thirds of the Subfund's net assets are invested worldwide (including Emerging Market Countries) in equities and other equity-type securities and rights (American depository receipts [ADRs], global depository receipts, profit-sharing certificates, participation certificates, dividend rights certificates, etc.) of companies which are considered to be value stocks. The value stocks are determined by the investment manager on the basis of fundamental criteria such as price/book ratio, price/earnings ratio, dividend yield and operating cash flow.</p> <p>Securities are selected irrespective of their market capitalization, sector or geographical location. This may lead to a concentration in geographical or sector terms.</p> <p>For hedging purposes, and in the interest of the efficient management of the portfolio as well as for the implementation of the investment strategy the aforementioned investments may also be effected by way of derivatives, provided the limits set out in Chapter 5, "Investment Restrictions" are observed. These derivatives include futures and options on equities, equity-like securities and equity indices of companies which are domiciled in or conduct the bulk of their business activities worldwide.</p> <p>The Subfund may also hold ancillary liquid assets up to 20 % of the Subfund's assets in the conditions set out in Chapter 3, "Investment Policy".</p> <p>The Subfund may invest up to one third of its net assets in equities and equity-type securities of companies not fulfilling the above requirements, fixed income securities, which may include, but not</p>

	<p>observed. These derivatives include futures and options on equities, equity-like securities and equity indices of companies which are domiciled in or conduct the bulk of their business activities worldwide. Derivatives may be linked to security baskets or indices and shall be chosen in accordance with Art. 9 of the Grand-Ducal Decree of February 8, 2008.</p> <p>The Subfund may invest up to one third of its net assets in equities and equity-type securities of companies not fulfilling the above requirements, cash, sight and time deposits, money market instruments, fixed income securities, which may include, but not limited to, bonds, notes, and similar fixed and variable interest rate securities, discounted securities issued by public, private and semi-private issuers worldwide (including emerging markets).</p> <p>The Subfund may – subject to the investment principles set out above – invest up to 10% of its net assets in structured products (certificates, notes) on equities, equity-type securities, equity baskets and equity indices that are sufficiently liquid and are issued by first-class banks (or by issuers that offer investor protection comparable to that provided by first-class banks). These structured products must qualify as securities pursuant to Art. 41 of the Law of December 17, 2010. Moreover, these structured products must be valued regularly and transparently on the basis of independent sources. Structured products must not entail any leverage effect. As well as satisfying the regulations on risk spreading, the equity baskets and equity indices must be sufficiently diversified.</p> <p>Furthermore, to hedge currency risks and to gear its assets to one or more other currencies, the Subfund may enter into forward foreign exchange and other currency derivatives in accordance with section 3 of Chapter 6, “Investment Restrictions”.</p> <p>The Subfund will invest more than 50% of the value of its total assets in Qualifying Equity Instruments.</p> <p>The Subfund qualifies as a financial product under Art. 6 of SFDR.</p> <p>The investments underlying this Subfund do not take into account the EU criteria</p>	<p>limited to, bonds (with the minimum rating for BBB-, as per Standard & Poor’s rating system), notes, and similar fixed and variable interest rate securities, discounted securities issued by public, private and semi-private issuers worldwide (including emerging markets), in other liquid assets such as (i) time deposits and (ii) money market instruments in the conditions set out in Chapter 3, “Investment Policy”,</p> <p>The Subfund may – subject to the investment principles set out above – invest up to 10% of its net assets in structured products (certificates, notes) on equities, equity-type securities, equity baskets and equity indices that are sufficiently liquid and are issued by first-class banks (or by issuers that offer investor protection comparable to that provided by first-class banks). These structured products must qualify as securities pursuant to Art. 41 of the Law of December 17, 2010. Moreover, these structured products must be valued regularly and transparently on the basis of independent sources. Structured products must not entail any leverage effect. As well as satisfying the regulations on risk spreading, the equity baskets and equity indices must be sufficiently diversified.</p> <p>Furthermore, to hedge currency risks and to gear its assets to one or more other currencies, the Subfund may enter into forward foreign exchange and other currency derivatives in accordance with section 3 of Chapter 5, “Investment Restrictions”.</p> <p>The Subfund will invest more than 50% of the value of its total assets in Qualifying Equity Instruments.</p> <p>The Subfund qualifies as a financial product under Art. 6 of SFDR.</p> <p>The investments underlying this Subfund do not take into account the EU criteria for environmentally sustainable economic activities.</p> <p>The Subfund may invest into securities lending. Under normal circumstances, it is generally expected that the actual percentage of the assets held by the Subfund that may be subject to securities lending transactions at any time range between 0% and 30% of such Subfund’s net assets. In exceptional circumstances, such percentage may be increased up to a maximum of 70% of the Subfund’s net</p>
--	---	--

	for environmentally sustainable economic activities.	assets. The securities lending principal is a member of the Credit Suisse Group.
--	--	--

Shareholders are advised to read the prospectus of the Receiving UCITS and the PRIIP KID of the Receiving Sub-Fund for a full description of the Receiving Sub-Fund' investment objective and policy.

1.2 Further features

	Merging Sub-Fund	Receiving Sub-Fund
Classification under Regulation (EU) 2019/2088 ("SFDR") disclosure	The Subfund qualifies as a financial product under Art. 6 of SFDR.	The Subfund qualifies as a financial product under Art. 6 of SFDR.
Global exposure	The global exposure of the Subfund is calculated on the basis of the commitment approach.	The global exposure of the Subfund will be calculated on the basis of the commitment approach.
Net Asset Value calculation frequency	Any day on which banks are open for business in Luxembourg	Any day on which banks are open for business in Luxembourg
Cut-off time	Subscription, redemption and conversion applications must be submitted by 3 p.m. (Central European Time) one Banking Day prior to the Valuation Day on any day on which banks are open for business in Luxembourg.	Subscription, redemption and conversion applications must be submitted by 3 p.m. (Central European Time) one Banking Day prior to the Valuation Day on any day on which banks are open for business in Luxembourg.
Accounting year end	31 May of each year	30 September of each year
Central Administration	Credit Suisse Fund Services (Luxembourg) S.A.	Credit Suisse Fund Services (Luxembourg) S.A.
Depository	Credit Suisse (Luxembourg) S.A.	Credit Suisse (Luxembourg) S.A.
Management Company	Credit Suisse Fund Management S.A.	MultiConcept Fund Management S.A

1.3 Profile of typical investor

The profile of typical investor of the Merging Sub-Fund and the Receiving Sub-Fund is the same. Each of the Merging Sub-Fund and the Receiving Sub-Fund may be appropriate for investors who with (i) a high-risk tolerance and with (ii) a long term view who wish to invest in a broadly diversified portfolio of equity securities globally.

1.4 Classes of shares and currency

The reference currency of the Merging Sub-Fund and the Receiving Sub-Fund is euro (EUR).

The table below shows the active share classes of the Merging Sub-Fund including their currencies, the corresponding share classes of the Receiving Sub-Fund and the ISIN numbers of the corresponding share classes in the Receiving Sub-Fund.

Share Class of the Merging Sub-Fund and ISIN	Corresponding Share Class of the Receiving Sub-Fund and ISIN
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “B” EUR LU2066957221	White Fleet II – SGVP Global Value Equity Fund “B” EUR LU2066957221
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “BH” CHF LU2066957064	White Fleet II – SGVP Global Value Equity Fund “B” CHF LU2066957064
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “BH” CZK LU2066956769	White Fleet II – SGVP Global Value Equity Fund “B” CZK LU2066956769
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “BH” USD LU2066957148	White Fleet II – SGVP Global Value Equity Fund “B” USD LU2066957148
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “DB” EUR LU2066956843	White Fleet II – SGVP Global Value Equity Fund “EB” EUR LU2597662738
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “IB” EUR LU2066956926	White Fleet II – SGVP Global Value Equity Fund “IB” EUR LU2066956926
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “IBH” CHF LU2066956686	White Fleet II – SGVP Global Value Equity Fund “IB” CHF LU2066956686
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “IBH” USD LU2066956504	White Fleet II – SGVP Global Value Equity Fund “IB” USD LU2066956504
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “UB” EUR LU2066956256	White Fleet II – SGVP Global Value Equity Fund “UB” EUR LU2066956256
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “UBH” CHF LU2066956330	White Fleet II – SGVP Global Value Equity Fund “UB” CHF LU2066956330
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “UBH” USD LU2066956413	White Fleet II – SGVP Global Value Equity Fund “UB” USD LU2066956413

Shareholders shall be informed that they will no longer be protected against currency risk as from the Effective Date of the Merger due to the fact the Receiving Sub-Fund does not apply hedging strategy for its share classes denominated in a different currency from the nominal currency of the Receiving Sub-Fund (being the EUR). As a result, the value of the assets of the Receiving Sub-Fund may be affected favourably or unfavourably by fluctuations in currency rates.

1.5 Risk profile

Summary Risk Indicator (SRI) as per the most recent PRIIPS KID:

Merging Sub-Fund		Receiving Sub-Fund	
Share Class	SRI	Share Class	SRI
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “B” EUR	4	White Fleet II – SGVP Global Value Equity Fund “B” EUR	4
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “BH” CHF	4	White Fleet II – SGVP Global Value Equity Fund “B” CHF	4
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “BH” CZK	4	White Fleet II – SGVP Global Value Equity Fund “B” CZK	4
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “BH” USD	4	White Fleet II – SGVP Global Value Equity Fund “B” USD	4
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “DB” EUR	4	White Fleet II – SGVP Global Value Equity Fund “EB” EUR	4
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “IB” EUR	4	White Fleet II – SGVP Global Value Equity Fund “IB” EUR	4
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “IBH” CHF	4	White Fleet II – SGVP Global Value Equity Fund “IB” CHF	4
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “IBH” USD	4	White Fleet II – SGVP Global Value Equity Fund “IB” USD	4
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “UB” EUR	4	White Fleet II – SGVP Global Value Equity Fund “UB” EUR	4
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “UBH” CHF	4	White Fleet II – SGVP Global Value Equity Fund “UB” CHF	4
CS Investment Funds 2 – Credit Suisse (Lux) Global Value Equity Fund “UBH” USD	4	White Fleet II – SGVP Global Value Equity Fund “UB” USD	4

1.6 Distribution policy

The distribution policies of the corresponding share classes identified above are similar, as each of them is an accumulative share class, whose net income will be reinvested into the share class.

1.7 Fees and expenses

The minimum subscription and fees of the corresponding share classes of the Merging Sub-Fund and the Receiving Sub-Fund are detailed in the table below.

Merging Sub-Fund	Receiving Sub-Fund
All share classes	All share classes
<p>Minimum holding amount</p> <p>No minimum holding is requested as regards the following share classes, in scope of the Merger: B(EUR); BH(CHF); BH(CZK); BH(USD); DB(EUR); UB(EUR); UBH(CHF) and UBH(USD)</p> <p>The minimum holding amount for the following share classes, in scope of the Merger, is:</p> <p>IB(EUR): EUR 500,000 IBH(CHF): CHF 500,000 IBH(USD): USD 500,000</p>	<p>Minimum Initial Subscription and Minimum Holding</p> <p>Minimum initial subscription amount</p> <p>There is no minimum initial subscription amount for the following share classes in scope of the Merger: B(EUR); B(CHF); B(CZK); B(USD); EB (EUR); UB(EUR); UB(CHF) and UB(USD)</p> <p>The minimum initial subscription amount for the following share classes is:</p> <p>IB(EUR): EUR 250.000,00 IB(CHF): CHF 250.000,00 IB(USD): USD 250.000,00</p> <p>No minimum holding is requested as regards Shares of all Classes in scope of the Merger.</p>
<p>Maximum Management Fee</p> <p>A monthly management fee for the Management Company, payable at the end of each month, based on the average daily Net Asset Values of the relevant Share Classes during that month. The management fee may be charged at different rates for individual Subfunds and Share Classes within a Subfund or may be waived in full. Charges incurred by the Management Company in relation to the provision of investment advice shall be paid out of the management fee.</p> <p>The maximum management fee for the following share classes in scope of the Merger is:</p> <p>B(EUR): 1.92% p.a.; BH(CHF): 1.92% p.a.; BH(CZK): 1.92% p.a.; BH(USD): 1.92% p.a.; DB(EUR): there is no management fee charged IB(EUR): 0.90% p.a.; IBH(CHF): 0.90% p.a.; IBH(USD): 0.90% p.a.; UB(EUR): 1.50% p.a.; UBH(CHF): 1.50% p.a.; and UBH(USD): 1.50% p.a.</p>	<p>Management Fee, Central Administration Fee, Registrar and Transfer Agency Fee, Domiciliary Agent Fee and Depositary Fee</p> <p>1) Management Fee</p> <p>The management fee is composed of the management company fee, the investment management and the distribution fee:</p> <p>a) The management company fee in favor of the Management Company amounts to up to 0,05% p.a. and is calculated monthly on the basis of the average Net Asset Value of the respective Class, for providing substance services, subject to a fix fee of EUR 18,000 p.a. (plus applicable taxes, if any) and a minimum fee of EUR 30,000 p.a. (plus applicable taxes, if any).</p> <p>b) The investment management fee in favor of the Investment Manager for the share classes in scope of the Merger amounts to:</p> <p>Class B (EUR): up to 1.92% p.a.; Class B (CHF): up to 1.92% p.a.; Class B (CZK): up to 1.92% p.a.; Class B (USD): up to 1.92% p.a.; Class EB (EUR): up to 0.90% p.a.; Class IB (EUR): up to 0.90% p.a.; Class IB (CHF): up to 0.90% p.a.; Class IB (USD): up to 0.90% p.a.; Class UB (EUR): up to 1.50% p.a.; Class UB (CHF): up to 1.50% p.a.; and Class UB (USD): up to 1.50% p.a..</p> <p>(plus applicable taxes, if any). Such fee is calculated monthly on the basis of the</p>

		average Net Asset Value of the respective Class.
Performance Fee	N/A	2) Central Administration Fee, Registrar and Transfer Agent Fee, Domiciliary Agent Fee
Distribution Fee	N/A	
Maximum sales charge	B(EUR): 5% BH(CHF):5% BH(CZK): 5% BH(USD): 5% DB(EUR):n/a IB(EUR): 3% IBH(CHF): 3% IBH(USD): 3% UB(EUR): 5% UBH(CHF):5% UBH(USD):5%	<p>The Central Administration is entitled to receive a fee for its central administration services of up to 0.05% calculated monthly on the basis of the average Net Asset Value of the respective Class, subject to a fix of EUR 10,500 p.a. (plus applicable taxes, if any) and a minimum fee in the amount of EUR 35'000 p.a. (plus any applicable taxes, if any).</p> <p>In addition to the central administration fee, the Central Administration is entitled to an annual registrar and transfer agency fee to be paid out of the assets of the Subfund for its services as registrar and transfer agent of up to 7,500 EUR p.a. per Class, plus a variable amount of 0.015% p.a. calculated monthly on the basis of the average Net Asset Value of the respective Class and a minimum fee of EUR 10,000 p.a. (plus applicable taxes, if any) for transactions and account maintenance depending on the actual number of transactions and accounts.</p> <p>3) Depositary Fee</p> <p>The Depositary is entitled to receive for its depositary services a depositary fee which is calculated monthly on the basis of the average Net Asset Value of the respective Class and amounts to up to 0.04% p.a., subject to a fix fee of EUR 12,500 p.a. (plus applicable taxes, if any) and a minimum fee in the amount of EUR 24,000 p.a. (plus any applicable taxes, if any).</p> <p>The actual fees charged will be disclosed in the respective annual or semi-annual report.</p> <p>Performance Fee</p> <p>The Management Company is not entitled to a performance-related fee in favour of the Investment Manager.</p>
Maximum adjustment of the NAV (i.e., swing factor)	2% for all share classes (in scope of the Merger)	

1.8 Investment Manager

The investment manager of the Merging Sub-Fund is Credit Suisse Asset Management (Schweiz) AG, with registered address at Kalandergasse 4, CH-8070 Zurich, Switzerland. The investment manager for the Receiving Sub-Fund is SG Value Partners AG, with registered office at Rämistrasse 50, CH-8001 Zürich, Switzerland.

1.9 Other aspects

On the Effective Date, all the assets and liabilities of the Merging Sub-Fund will be transferred in kind to the Receiving Sub-Fund.

The Funds having a similar investment objective and policy, the current portfolio of the Merging Sub-Fund is in line with the investment objective and policy of the Receiving Sub-Fund. Therefore, it is not expected that a rebalancing of the portfolio of the Merging Sub-Fund will be required prior to the Effective Date.

SG Value Partners AG has acted as investment advisor to the investment manager of the Merging Sub-Fund. As a result, the Receiving Sub-Fund intends to take over the past performance track record of the Merging Sub-Fund as its own performance. After the Effective Date, the first valuation date for subscriptions, conversions or redemptions of the Receiving Sub-Fund's shares will be 10.07 2024. Written subscriptions, conversion and redemption applications targeting such date must be received by the Central Administration by 09.07.2024, at 3 p.m. (Central European Time).

2. Impact of the Merger on the shareholders of the Receiving Sub-Fund

As the Receiving Sub-Fund is dormant and will be launched by the Merger, there is no shareholders of the Receiving Sub-Fund which could potentially be impacted by the Merger. No changes will be made to the investment objective and policy or other terms of the Receiving Sub-Fund as a result of the Merger.

VI. Criteria adopted for the valuation of the assets and of the liabilities as of the date of the calculation of the exchange ratio

The assets and liabilities of the Merging Sub-Fund will be valued as of the Final NAV Date in accordance with the provisions of the prospectus notably the chapter 8. "Net Asset Value" and articles of association notably article 20 of the Merging UCITS. The Receiving Sub-Fund will not yet be launched and contain any assets on the date of calculation of the exchange ratio.

The Merging UCITS will entrust PricewaterhouseCoopers, *Société Coopérative*, with registered office at 2, rue Gerhard Mercator, L-2182 Luxembourg, Grand Duchy of Luxembourg, as independent auditor (*réviseur d'entreprises agréé*) of the Merging UCITS (the "Auditors") to establish a report validating the criteria adopted for valuation of the assets and, as the case may be, the liabilities on the date of calculation of the exchange ratio. A copy of the report of the appointed auditor will be made available upon request and free of charge to the shareholders of the Merging Sub-Fund and to the *Commission de Surveillance du Secteur Financier*.

Any legal, advisory or administrative costs associated with the preparation and the completion of the Merger will not be charged to the Merging UCITS or Receiving UCITS nor to the shareholders but will be borne by SG Value Partners AG and is Credit Suisse Asset Management (Schweiz) AG.

VII. Method of calculation of the exchange ratio

On the date of calculation of the exchange ratio, the Receiving Sub-Fund will not yet be launched. Each share class of the Receiving Sub-Fund shall have the first net asset value, which is the last net asset value of the corresponding share class of the Merging Sub-Fund as of the Final NAV Date according to the allocation of share classes set out under V.1.4 above. For this reason, the exchange ratio of all share classes shall be 1:1 and no report shall be prepared by the Auditors on the actual exchange ratio.

VIII. Rules applicable to the transfer of assets and the exchange of shares

In accordance with article 1 (20) a) of the 2010 Law, all assets and liabilities of the Merging Sub-Fund will be transferred to the Receiving Sub-Fund on the Effective Date. On this date, the Merging Sub-Fund will be dissolved without going into liquidation and as a result, will no longer continue to exist.

The shares of the various share classes of the Merging Sub-Fund will be automatically replaced with shares of the corresponding share classes of the Receiving Sub-Fund (see section V.1.4 above) with a 1:1 exchange ratio. Therefore, the shares of the Receiving Sub-Fund will be issued at an initial issue price which corresponds to the net asset value of the corresponding share class of the Merging Sub-Fund as of the Final NAV Date.

Any accrued income, dividends, and income receivables will be included in the calculation of the final net asset value of the Merging Sub-Fund and will be accounted for in the net asset value of the Receiving Sub-Fund as part of the Merger.

Any additional liabilities accruing after the Effective Date will be paid by the Receiving Sub-Fund.

In accordance with article 76 (4) of the 2010 Law, the management company of the receiving UCITS - MultiConcept Fund Management S.A., will confirm in writing to the depositary of the Receiving Sub-fund (i.e., Credit Suisse (Luxembourg) S.A.) that the transfer of assets and liabilities is complete.

IX. Notice to shareholders and further publications

A Notice to shareholders (the “**Notice**”) shall be prepared and subsequently sent to the shareholders of the Merging Sub-Fund in accordance with article 72 of the 2010 Law.

The Notice will provide for the Notice Period, i.e., a period of at least thirty (30) calendar days during which the shareholders of the Merging Sub-Fund may request, free of charge (except any disinvestment costs), the redemption of their shares.

The Notice will also provide for the Suspension Period, i.e., a period of five (5) business days between the end of the Notice Period and the Effective Date (being the date when the exchange ratio is calculated) during which all dealings are suspended (see below section X. “Suspensions in dealings”).

Furthermore, the notice will provide that investors should be aware that as of the Effective Date investor personal data (as defined in Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural

persons with regard to the processing of personal data and on the free movement of such data (the "GDPR")) will be processed by the Receiving UCITS and MultiConcept Fund Management S.A., including their delegates (in particular Credit Suisse Fund Services (Luxembourg) S.A.) in accordance with their data protection notice (see <https://www.credit-suisse.com/media/assets/microsite/docs/multiconcept/mcfm-funds-investors-notice-en.pdf>).

Shareholders may receive additional information in respect of the Merger at the registered office of Merging UCITS at 5, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg and at the registered office of the Receiving UCITS at 5, rue Jean Monnet, L-2180 Luxembourg. The entry into effect of the Merger will be published on or after the Effective Date on www.credit-suisse.com. This information shall also be made publicly available, where regulatory mandatory, in other jurisdictions where shares of the Merging Sub-Fund and the Receiving Sub-Fund are distributed.

X. Suspensions in dealings

In order to implement the procedures needed for the Merger in an orderly and timely manner:

1. no subscription, redemption or conversion in or out of the Merging Sub-Fund will be accepted during the Suspension Period.

XI. Registration for marketing of the Merging Sub-Fund/Receiving Sub-Fund

In accordance with article 60 of the 2010 Law, the Receiving Sub-Fund shall be notified to market its share in all the member States of the European Union where the Merging Sub-Fund has been notified to market its shares.

The Merging Sub-Fund is currently registered in Austria, , Bahrain, Switzerland, Czech Republic , Germany, Spain , Finland, France , Gibraltar, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Portugal, Sweden and Singapore. As of today, there is no investor domiciled in Bahrain, Finland, Gibraltar, Liechtenstein, Netherlands, Norway, Portugal and Singapore. The Merging Sub-Fund is to be de-registered from, Bahrain, Finland, Gibraltar, Netherlands, Norway, Portugal, Singapore and the Receiving Sub-Fund is to be registered in Austria, Switzerland, Czech Republic, Germany, Spain, France, Italy, Liechtenstein, Luxembourg and Sweden.

[The remainder of this page is intentionally left blank]