

Dear All,

Back in May 2023, we informed you about the creation of parallel share classes of FF - Emerging Europe Middle East and Africa Fund - called "Side Pocket", to collect Russian stocks in the Fund's portfolio which could not be negotiated anymore following the sanctions put on Russia after the invasion of Ukraine.

Further details on the reasons behind the event and its main features are contained in the shareholder notice available on the website www.fidelity-lu at the following link and herewith enclosed.

The side pocket which investors hold in the above fund is a liquidating share class and, as a result of the sale of the GDR position, we are making an interim return of capital to investors.

We would now like to inform you that a GDR (Global Depositary Receipt) position which was not subject to sanctions, containing an underlying Russian security has been sold earlier this year, and as a result of the sale, an interim return of capital to investors has been made today with effective payment date 17th July.

Fund Name	ISIN	Share Ratio
FF - Emerging Europe, Middle East and Africa Fund SP A-ACC-Euro	LU2536453348	1.6745
FF - Emerging Europe, Middle East and Africa Fund SP A-ACC-PLN	LU2536453694	1.3055
FF - Emerging Europe, Middle East and Africa Fund SP A-ACC-USD	LU2536453777	1.3526
FF - Emerging Europe, Middle East and Africa Fund SP A-Euro	LU2536453934	1.4461
FF - Emerging Europe, Middle East and Africa Fund SP A-GBP	LU2536454155	1.8064
FF - Emerging Europe, Middle East and Africa Fund SP A-USD	LU2536454239	1.1642
FF - Emerging Europe, Middle East and Africa Fund SP E-ACC-Euro	LU2536454403	1.4842
FF - Emerging Europe, Middle East and Africa Fund SP I-ACC-USD	LU2536454585	0.9266
FF - Emerging Europe, Middle East and Africa Fund SP Y-ACC-Euro	LU2536454668	1.2125
FF - Emerging Europe, Middle East and Africa Fund SP Y-ACC-USD	LU2536454742	1.2389

IMPORTANT NOTES;

- The fund remains inactive until all assets are sold
- The price of these ISINs has increased for a short time, in preparation for the return of capital only
- This payment is not related to a sale of units - this is now irrelevant as the units will only remain in effect as reference for further returns of capital, as and when available
- Details of payments for each of your qualifying accounts (if you have holdings) will be in today's Distribution report at <https://professionals.fidelity.co.uk/?role=professional>.

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- This is a capital payment, not a distribution, and cannot be reinvested
- No contract notes or tax vouchers will be produced
- We will continue to publish further updates online when available

We remain at your disposal.

With best regards,

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