



NAVIGATOR GLOBAL

FUND MANAGER PLATFORM SPC

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Circular to the Shareholders of Hermione Fund Segregated Portfolio, a segregated portfolio of Navigator Global Fund Manager Platform SPC

Dear Shareholder,

We are writing to update you on the progress of the realization of the assets of the Hermione Fund Segregated Portfolio (“Hermione Fund”) and to inform you of the latest developments concerning the liquidation of Hermione Capital Markets Limited, the largest borrower of the Hermione Fund.

In a recent update from the liquidator appointed by the investee, we were informed that they have initiated executive legal proceedings to retrieve loans previously disbursed. This action is pertinent to the investee and is seen as a crucial step in broadening the scope of the recovery efforts.

At this stage, we are unable to provide further information regarding the ultimate recovery value of the investments made on behalf of the Hermione Fund. However, we anticipate being able to share more details in the coming weeks.

In the meantime, we remain available for any further clarification.

Kind Regards

Andrea Febraro

Andrea Febraro (Jul 16, 2024 17:39 GMT+2)

Andrea Febraro
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Matthew Brown
Director