

1 August 2024

Investor Name:  
Investor Reference:  
Designation:

## IMPORTANT INFORMATION

Dear Investor,

### SHARECLASS CLOSURE AND MANDATORY CONVERSION NOTIFICATION

**Please read this letter carefully as it contains important information regarding upcoming changes to certain funds and any action you may need to take. We would encourage you to familiarise yourself with the changes.**

In this letter, when we say 'we' or 'us', we mean abrdrn Fund Managers Limited, the company that is currently responsible for managing and operating your investment.

#### **What is happening?**

We regularly review our range of funds and the share/unit class structures with the intention of offering better outcomes to investors, to ensure that they remain able to meet the needs of the investors and are appropriate in the current marketplace. As a result of this review, we will be making certain changes to the available share/unit classes in our UK authorised fund range ("Funds").

We are writing to notify you of our decision to close the Platform 1, Platform P Fixed and class M share/unit classes ("Platform Share Class") within the Funds on the dates specified in Appendix 1 to this letter (each an "Effective Date"). These changes will take effect by four tranches as noted in the four different Effective Dates. Any investor remaining in the applicable Platform Share Class on the relevant Effective Date will be subject to a mandatory conversion of their investment from the existing relevant Platform Share Class to the equivalent "Institutional Share Class" (incorporating the class I, Institutional and Institutional B Fixed share/unit classes as shown in appendix one).

We believe this change is in the best interest of the investors as, unlike the existing Platform Share Class, the Institutional Share Class do not incur a platform dealing charge and so the Institutional share classes have a lower (or consistent) overall charge (on-going charge figure (OCF)) with consistent investor rights. Both Platform and Institutional Share Classes are deemed 'clean' share classes under the Retail Distribution Review. There will be no additional charge associated with these mandatory conversions.

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abrdrn Fund Managers Limited, registered in England (00740118) at 280 Bishopsgate, London, EC2M 4AG.  
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### **Can I act ahead of the mandatory conversion?**

You may, if you wish, arrange bulk conversions yourselves from the relevant Platform Share Class to the equivalent Institutional Share Class (or any other continuing relevant share/unit class) prior to the Effective Date. There will be no charge attached to any conversion ahead of the Effective Date. The conversion can be arranged by sending your usual conversion request instruction to our Transfer Agent. The details for our Transfer Agent can be found here - <https://www.abrdn.com/uk-funds-operating-guide>.

If you do not do this, your holding will be mandatorily converted on the relevant Effective Date as noted above.

### **What happens if you do not want to move into the receiving share class?**

As noted above, the Platform Share Classes are closing. Therefore, should you not wish to be part of the mandatory conversion it will be necessary for you to either redeem in advance of the relevant Effective Date or switch into a continuing share class of another Fund (free of switch charges) within our UK authorised fund range. If you redeem your holdings (free of redemption charges) you will receive your redemption proceeds within the usual timescales outlined in the relevant Fund's prospectus.

More information regarding our funds can be found on our website [www.abrdn.com](http://www.abrdn.com) or alternatively contact your advisor or your usual abrdn relationship manager. Please ensure you carefully read the Key Investor Information Document ("KIID") which includes details around the relevant fund and share classes, investment objectives, policies and applicable fees and charges.

### **Taxation**

For UK resident shareholders a conversion between equivalent classes of shares within the same Fund should not constitute a disposal for capital gains.

For non-UK investors, the tax consequences of the conversion may vary depending on the law and regulations of your country of residence, citizenship or domicile. If you are in any doubt about your potential liability to tax, you should consult a professional financial or tax adviser.

**A redemption or switch of your investment on or before the Effective Date could result in future tax filing obligations and you may have to pay tax on any gain you may make. We do not provide investment advice and we strongly recommend that you seek advice from a person who is authorised under the Financial Services and Markets Act 2000 to provide investment advice so that you understand how these changes affect you and your investment and your tax position.**

### **Customer Services**

If you have any queries about the content of this letter you can reach us using the details below:

#### **Customer Services (for personal/individual investors)**

Telephone: 0345 113 6966 or +44 (0) 1268 44 5488 if calling from overseas.

(We are here between 9am and 5:30pm UK time, Monday to Friday. Call charges will vary.)

Email: [customer.services@abrdn.com](mailto:customer.services@abrdn.com)

Please note email is not a secure form of communication so you should not send any personal or sensitive information.

#### **Distributor Client Services (for wholesale or distributor investors)**


Telephone: 0370 7070073 or +44 203 975 3976 from overseas.

(Lines are open between 8am and 6pm UK time, Monday to Friday. Call charges will vary.)

Email: [DCS@uk.sscinc.com](mailto:DCS@uk.sscinc.com)

Website: [www.abrdn.com](http://www.abrdn.com)

Yours faithfully,



Adam Shanks, Director  
**abrdn Fund Managers Limited**

**Appendix 1**

**List of closing and receiving share classes & Effective Dates of conversion**

<b>EFFECTIVE DATE 1 - 06/11/2024</b>						
<b>Umbrella</b>	<b>Fund Code</b>	<b>Fund Name</b>	<b>Closing Shareclass</b>	<b>ISIN</b>	<b>Receiving Shareclass</b>	<b>ISIN</b>
abrtn OEIC I	OC0077	abrtn Global Equity Fund	M Acc	GB00BGRLYN88	I Acc	GB0031682734
abrtn OEIC I	OC0077	abrtn Global Equity Fund	M Inc	GB00BGRLZM47	I Inc	GB00B83WC467
abrtn OEIC I	OC0080	abrtn Emerging Markets Equity Fund	M Acc	GB00BGRLYY93	I Acc	GB0033227561
abrtn OEIC I	OC0080	abrtn Emerging Markets Equity Fund	M Inc	GB00BGRLZV38	I Inc	GB00BH0VV536
abrtn OEIC I	OC0713	abrtn Global Sustainable and Responsible Investment Equity Fund	M Acc	GB00BGRLYZ01	I Acc	GB0006833932
abrtn OEIC I	OC0713	abrtn Global Sustainable and Responsible Investment Equity Fund	M Inc	GB00BGRLZW45	I Inc	GB0006833825
abrtn OEIC I	OC0714	abrtn Japanese Equity Fund	M Acc	GB00BGRLY053	I Acc	GB0004521737
abrtn OEIC I	OC1776	abrtn Europe ex UK Equity Fund	M Acc	GB00BGRLXV97	I Acc	GB00B0LG6P37
abrtn OEIC I	OC1802	abrtn Asia Pacific Equity Fund	M Acc	GB00BGRLYS34	I Acc	GB00B0XWNG99
abrtn OEIC I	OC1802	abrtn Asia Pacific Equity Fund	M Inc	GB00BGRLZQ84	I Inc	GB00B88N7058
abrtn OEIC I	OC1803	abrtn UK Income Equity Fund	M Acc	GB00BGRLYK57	I Acc	GB00B0XWVN929
abrtn OEIC I	OC1803	abrtn UK Income Equity Fund	M Inc	GB00BGRLZK23	I Inc	GB00B0XWNB45
abrtn OEIC I	OC1804	abrtn European Smaller Companies Fund	M Acc	GB00BGRLXY29	I Acc	GB00B0XWVN580
abrtn OEIC I	OC1805	abrtn American Equity Fund	M Acc	GB00BGRLY384	I Acc	GB00B0XWVN259
abrtn OEIC I	OC1807	abrtn UK Real Estate Share Fund	M Acc	GB00BGRLY491	I Acc	GB00B0XWVN66
abrtn OEIC I	OC1808	abrtn UK Mid-Cap Equity Fund	M Acc	GB00BGRLYL64	I Acc	GB00B0XWNT29
abrtn OEIC I	OC1808	abrtn UK Mid-Cap Equity Fund	M Inc	GB00BGRLZL30	I Inc	GB00B0XWNS12
abrtn OEIC I	OC1993	abrtn UK Sustainable and Responsible Investment Equity Fund	M Acc	GB00BGRLY509	I Acc	GB00B131GD17
abrtn OEIC I	OC1993	abrtn UK Sustainable and Responsible Investment Equity Fund	M Inc	GB00BGRLZ688	I Inc	GB00B131GH54
abrtn OEIC I	OC2037	abrtn China A Share Equity Fund *	M Acc	GB00BJR5NP69	I Acc	GB00BJR5NM39
abrtn OEIC I	OC9008	abrtn Sterling Money Market Fund	M Acc	GB00BGRLYB66	I Acc	GB00B1C42332
abrtn OEIC I	OC9495	abrtn Latin American Equity Fund	M Acc	GB00BGRLY160	I Acc	GB00B4R0SD95
abrtn OEIC I	OC9901	abrtn European Real Estate Share Fund	M Acc	GB00BGRLXX12	I Acc	GB00BWK26907
abrtn OEIC I	OC9909	abrtn Strategic Bond Fund	M Acc	GB00BGRLYG12	I Acc	GB00BWK27Z36
abrtn OEIC I	OC9909	abrtn Strategic Bond Fund	M Inc	GB00BGRLZG86	I Inc	GB00BWK28051
abrtn OEIC I	PP9007	abrtn Diversified Growth and Income Fund	M Acc	GB00BGRLYV62	I Acc	GB00B1C42779
abrtn OEIC I	PP9007	abrtn Diversified Growth and Income Fund	M Inc	GB00BGRLZS09	I Inc	GB00B1C42886
No Fund Umbrella	UN	abrtn Global Real Estate Fund	Platform 1 Acc	GB00B774LD38	Institutional Acc	GB00B0LD3X11
No Fund Umbrella	UN	abrtn Global Real Estate Fund	Platform 1 Inc	GB00B700D764	Institutional Inc	GB00B0LD3Y28
No Fund Umbrella	X4	abrtn Dynamic Distribution Fund	Platform 1 Acc	GB00B7CMQ047	Institutional Acc	GB00B0WS7N30
No Fund Umbrella	X4	abrtn Dynamic Distribution Fund	Platform 1 Inc	GB00B7JNXM18	Institutional Inc	GB00B0WS8K73
<b>EFFECTIVE DATE 2 - 13/11/2024</b>						
<b>Umbrella</b>	<b>Fund Code</b>	<b>Fund Name</b>	<b>Closing Shareclass</b>	<b>ISIN</b>	<b>Receiving Shareclass</b>	<b>ISIN</b>
abrtn OEIC II	UM	abrtn Global Infrastructure Equity Fund	Platform 1 Acc	GB00B7FVHF03	Institutional Acc	GB00B779VF05
abrtn OEIC II	UM	abrtn Global Infrastructure Equity Fund	Platform 1 Inc	GB00B76FLF97	Institutional Inc	GB00B74TJZ51
abrtn OEIC II	UX	abrtn UK Government Bond Fund	Platform 1 Acc	GB00B6WZXS38	Institutional Acc	GB0004333380
abrtn OEIC II	UX	abrtn UK Government Bond Fund	Platform 1 Inc	GB00B5MP5686	Institutional Inc	GB0004333166
abrtn OEIC II	X222	abrtn Europe ex UK Income Equity Fund	Platform 1 Acc	GB00B7LG0W70	Institutional Acc	GB00B3L75B79
abrtn OEIC II	X222	abrtn Europe ex UK Income Equity Fund	Platform 1 Inc	GB00B71L0M27	Institutional Inc	GB00B3L75958
abrtn OEIC II	XA	abrtn North American Small & Mid-Cap Equity Fund	Platform 1 Acc	GB00B7JCD629	Institutional Acc	GB0004483094
abrtn OEIC II	XB	abrtn AAA Bond Fund	Platform 1 Acc	GB00B3W48X95	Institutional Acc	GB0006573439
abrtn OEIC II	XB	abrtn AAA Bond Fund	Platform 1 Inc	GB00B4LQY248	Institutional Inc	GB0006584543
abrtn OEIC II	XE	abrtn UK Ethical Equity Fund	Platform 1 Acc	GB00B6Y80X40	Institutional Acc	GB0004333059
abrtn OEIC II	XE	abrtn UK Ethical Equity Fund	Platform 1 Inc	GB00BVFNS394	Institutional Inc	GB00BVFNS519
abrtn OEIC II	XESC	abrtn Europe ex UK Smaller Companies Fund	Platform 1 Acc	GB00BYMMJ932	Institutional Acc	GB00BYMMJD73
abrtn OEIC II	XI	abrtn Global Focused Equity Fund **	Platform 1 Acc	GB00B6915J97	Institutional Acc	GB0004482807
abrtn OEIC II	XICB	abrtn Sterling Corporate Bond Fund	Platform 1 Acc	GB00BYRY0Y84	Institutional Acc	GB00BYMMJL57
abrtn OEIC II	XICB	abrtn Sterling Corporate Bond Fund	Platform 1 Inc	GB00BYRQZ91	Institutional Inc	GB00BYMMK898
abrtn OEIC II	XK	abrtn High Yield Bond Fund	Platform 1 Acc	GB00B79RR984	Institutional Acc	GB0000936244
abrtn OEIC II	XK	abrtn High Yield Bond Fund	Platform 1 Inc	GB00B7G7DD75	Institutional Inc	GB0000939818
abrtn OEIC II	XLWS	abrtn Emerging Markets Income Equity Fund	Platform 1 Acc	GB00B8802G41	Institutional Acc	GB00B82VD295
abrtn OEIC II	XLWS	abrtn Emerging Markets Income Equity Fund	Platform 1 Inc	GB00B8N1FM23	Institutional Inc	GB00B7VX3J60
abrtn OEIC II	XM	abrtn Global Balanced Growth Fund	Platform 1 Acc	GB00B5VBS792	Institutional Acc	GB0004331673
abrtn OEIC II	XM	abrtn Global Balanced Growth Fund	Platform 1 Inc	GB00B7CQ5768	Institutional Inc	GB0004331566
abrtn OEIC II	XP	abrtn Investment Grade Corporate Bond Fund **	Platform 1 Acc	GB00B6TRYW36	Institutional Acc	GB0004331459
abrtn OEIC II	XP	abrtn Investment Grade Corporate Bond Fund **	Platform 1 Inc	GB00B76CD438	Institutional Inc	GB0004331343
abrtn OEIC II	XS	abrtn UK Smaller Companies Fund	Platform 1 Acc	GB00B7FBH943	Institutional Acc	GB0004333497
abrtn OEIC II	ZGSC	abrtn Global Smaller Companies Fund	Platform 1 Acc	GB00B7KVX245	Institutional Acc	GB00B7775P34

**EFFECTIVE DATE 3 - 20/11/2024**

Umbrella	Fund Code	Fund Name	Closing Shareclass	ISIN	Receiving Shareclass	ISIN
abrnd OEIC III	59K3	abrnd MyFolio Index III Fund	Platform P Fixed Acc	GB00BHZCQV21	Institutional B Fixed Acc	GB00BHZCQT09
abrnd OEIC III	7WU5	abrnd MyFolio Sustainable V Fund	Platform P Fixed Acc	GB00BN4R6764	Institutional B Fixed Acc	GB00BN4R6657
abrnd OEIC III	C2U6	abrnd MyFolio Index IV Fund	Platform P Fixed Acc	GB00BHZCQZ68	Institutional B Fixed Acc	GB00BHZCQY51
abrnd OEIC III	EAXY	abrnd MyFolio Sustainable I Fund	Platform P Fixed Acc	GB00BN4R5273	Institutional B Fixed Acc	GB00BN4R5R99
abrnd OEIC III	JOEC	abrnd MyFolio Sustainable III Fund	Platform P Fixed Acc	GB00BN4R6327	Institutional B Fixed Acc	GB00BN4R6210
abrnd OEIC III	KVXU	abrnd MyFolio Sustainable II Fund	Platform P Fixed Acc	GB00BN4R6103	Institutional B Fixed Acc	GB00BN4R6095
abrnd OEIC III	MMJY	abrnd MyFolio Index V Fund	Platform P Fixed Acc	GB00BHZCR313	Institutional B Fixed Acc	GB00BHZCR206
abrnd OEIC III	MV4W	abrnd MyFolio Index I Fund	Platform P Fixed Acc	GB00BHZCQL23	Institutional B Fixed Acc	GB00BHZCQK16
abrnd OEIC III	NZWM	abrnd MyFolio Index II Fund	Platform P Fixed Acc	GB00BHZCQQ77	Institutional B Fixed Acc	GB00BHZCQP60
abrnd OEIC III	X6PV	abrnd MyFolio Managed I Fund	Platform 1 Acc	GB00B62FNJ48	Institutional Acc	GB00B51ZXG55
abrnd OEIC III	X6PV	abrnd MyFolio Managed I Fund	Platform 1 Inc	GB00BHZCR750	Institutional Inc	GB00BHZCR644
abrnd OEIC III	X7UQ	abrnd MyFolio Market I Fund	Platform 1 Acc	GB00B7KSN259	Institutional Acc	GB00B575W950
abrnd OEIC III	X89H	abrnd MyFolio Managed III Fund	Platform 1 Acc	GB00B701F734	Institutional Acc	GB00B53X7B00
abrnd OEIC III	X89H	abrnd MyFolio Managed III Fund	Platform 1 Inc	GB00BHZCRJ75	Institutional Inc	GB00BHZCRH51
abrnd OEIC III	X903	abrnd MyFolio Managed V Fund	Platform 1 Acc	GB00B7LL4310	Institutional Acc	GB00B545DL77
abrnd OEIC III	X903	abrnd MyFolio Managed V Fund	Platform 1 Inc	GB00BHZCRS66	Institutional Inc	GB00BHZCRR59
abrnd OEIC III	XFGN	abrnd MyFolio Managed IV Fund	Platform 1 Acc	GB00B759VC93	Institutional Acc	GB00B4XV5369
abrnd OEIC III	XFGN	abrnd MyFolio Managed IV Fund	Platform 1 Inc	GB00BHZCRN12	Institutional Inc	GB00BHZCRM05
abrnd OEIC III	XFMH	abrnd MyFolio Multi-Manager V Fund	Platform 1 Acc	GB00B7MMLL01	Institutional Acc	GB00B52YK933
abrnd OEIC III	XFMH	abrnd MyFolio Multi-Manager V Fund	Platform 1 Inc	GB00BHZCS162	Institutional Inc	GB00BHZCS055
abrnd OEIC III	XGHP	abrnd MyFolio Market IV Fund	Platform 1 Acc	GB00B77CW014	Institutional Acc	GB00B51C0J80
abrnd OEIC III	XJ3B	abrnd MyFolio Multi-Manager III Fund	Platform 1 Acc	GB00B7G6TF84	Institutional Acc	GB00B5421X52
abrnd OEIC III	XKHW	abrnd MyFolio Market V Fund	Platform 1 Acc	GB00B3T5XZ20	Institutional Acc	GB00B4YRJT68
abrnd OEIC III	XLYH	abrnd MyFolio Managed II Fund	Platform 1 Acc	GB00B3RHFQ59	Institutional Acc	GB00B519BS58
abrnd OEIC III	XLYH	abrnd MyFolio Managed II Fund	Platform 1 Inc	GB00BHZCRD14	Institutional Inc	GB00BHZCRC07
abrnd OEIC III	XN9C	abrnd MyFolio Market III Fund	Platform 1 Acc	GB00B758J660	Institutional Acc	GB00B57ZS197
abrnd OEIC III	XPJ5	abrnd MyFolio Market II Fund	Platform 1 Acc	GB00B41R9999	Institutional Acc	GB00B53C8811
abrnd OEIC III	XQN4	abrnd MyFolio Multi-Manager I Fund	Platform 1 Acc	GB00B7FMDY47	Institutional Acc	GB00B5401V86
abrnd OEIC III	XQN4	abrnd MyFolio Multi-Manager I Fund	Platform 1 Inc	GB00BHZCRX10	Institutional Inc	GB00BHZCZRW03
abrnd OEIC III	XWSB	abrnd MyFolio Multi-Manager II Fund	Platform 1 Acc	GB00B7FH4R99	Institutional Acc	GB00B55L0T15
abrnd OEIC III	XYDV	abrnd MyFolio Multi-Manager IV Fund	Platform 1 Acc	GB00B6XW0B53	Institutional Acc	GB00B4WCZR51
abrnd OEIC III	Y7ZH	abrnd MyFolio Sustainable IV Fund	Platform P Fixed Acc	GB00BN4R6541	Institutional B Fixed Acc	GB00BN4R6434

**EFFECTIVE DATE 4 - 27/11/2024**

Umbrella	Fund Code	Fund Name	Closing Shareclass	ISIN	Receiving Shareclass	ISIN
abrnd OEIC V	GXPT	abrnd Multi-Asset Climate Solutions Fund *	Platform 1 Acc	GB00BN47GP49	Institutional Acc	GB00BN47HM82
abrnd OEIC V	UL	abrnd Europe ex UK Ethical Equity Fund	Platform 1 Acc	GB00B3N24788	Institutional Acc	GB00B1ZB0P99
abrnd OEIC V	UQ	abrnd UK Income Unconstrained Equity Fund **	Platform 1 Acc	GB00B79X9673	Institutional Acc	GB00B1LBST30
abrnd OEIC V	UQ	abrnd UK Income Unconstrained Equity Fund **	Platform 1 Inc	GB00B7G8Q193	Institutional Inc	GB00B1LBSV51
abrnd OEIC V	UU	abrnd UK Value Equity Fund	Platform 1 Acc	GB00B7LK2232	Institutional Acc	GB00B0LD3C08
abrnd OEIC V	X3	abrnd Ethical Corporate Bond Fund	Platform 1 Acc	GB00B708KW45	Institutional Acc	GB00B0LNNK80
abrnd OEIC V	X3	abrnd Ethical Corporate Bond Fund	Platform 1 Inc	GB00B4LQ8T99	Institutional Inc	GB00B0LNNL97
abrnd OEIC V	X6	abrnd Global Real Estate Share Fund *	Platform 1 Acc	GB00B7MR5W47	Institutional Acc	GB00B1LBR307
abrnd OEIC V	X6	abrnd Global Real Estate Share Fund *	Platform 1 Inc	GB00B6TQN017	Institutional Inc	GB00B1LBR414
abrnd OEIC V	XG	abrnd Global Inflation-Linked Bond Fund	Platform 1 Acc	GB00B7C0H946	Institutional Acc	GB00B00ZJP21
abrnd OEIC V	XG	abrnd Global Inflation-Linked Bond Fund	Platform 1 Inc	GB00B4PPHB71	Institutional Inc	GB00B00ZJX05
abrnd OEIC V	XSDC	abrnd Short Dated Corporate Bond Fund	Platform 1 Acc	GB00BZCGBS57	Institutional Acc	GB00BZCGBQ34
abrnd OEIC V	XSDC	abrnd Short Dated Corporate Bond Fund	Platform 1 Inc	GB00BZCGBT64	Institutional Inc	GB00BZCGBR41
abrnd OEIC V	XSDG	abrnd Short Duration Global Inflation-Linked Bond Fund	Platform 1 Acc	GB00BP25RB79	Institutional Acc	GB00BP25RS10
abrnd OEIC V	XSDG	abrnd Short Duration Global Inflation-Linked Bond Fund	Platform 1 Inc	GB00BP25RC86	Institutional Inc	GB00BP25RE67
abrnd UK Real Estate Funds ICVC	XPRO	abrnd UK Real Estate Fund	Platform 1 Acc	GB00BYPHP536	Institutional Acc	GB00BJZ2TG29
abrnd UK Real Estate Funds ICVC	XPRO	abrnd UK Real Estate Fund	Platform 1 Inc	GB00BYPHP643	Institutional Inc	GB00BJZ2V336
abrnd UK Real Estate Trust	XPAF	abrnd UK Real Estate Feeder Fund	Platform 1 Acc	GB00BYPHPD12	Institutional Acc	GB00BYPHPB97
abrnd UK Real Estate Trust	XPAF	abrnd UK Real Estate Feeder Fund	Platform 1 Inc	GB00BP8YY289	Institutional Inc	GB00BP8YY396

NOTE

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These funds are expected to close prior to the mandatory conversion date

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These funds are expected to be merged into a different fund in the range prior to the mandatory conversion date