

22 August 2024

Dear Shareholder,

Schroder International Selection Fund (the "Company") – changes to the distribution policy of certain share classes (the "Share Classes") of Schroder International Selection Fund Strategic Credit (the "Fund")

We are writing to inform you that, following a recent review, we have decided to change the distribution policy for some of the Share Classes of the Fund. The changes to the distribution policy for each of the affected Share Classes ^[1] are listed in the appendix of this letter. The distribution frequency of the Share Classes will not change.

This change will come into effect for the quarterly distributions due to be paid on **8 October 2024** (the "Effective Date") based on the number of shares held by shareholders on the record date **25 September 2024** and will apply to all distributions going forward.

As disclosed in the Company's prospectus, we periodically review the fixed distribution Share Classes and reserve the right to make changes.

The Share Class fees will remain unchanged.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds or share classes before the Effective Date you may do so at any time up to and including deal cut-off on **25 September 2024**. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. Switching may not be possible in certain countries. Please check with your local representative or distributor. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

We advise shareholders to read the Fund's key information document (the KID) for the relevant Share Class and the Company's prospectus, which are available at www.schroders.com. If you have any questions or would like more information about Schroders' products, please visit www.schroders.com or contact your local Schroders office, your usual professional adviser or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

^[1] According to the provisions of the Company's prospectus, distribution Share Classes may be issued with different distribution frequencies or attributes which are designated as follows:

Distribution frequency: M = monthly, Q = quarterly, S = semi-annual, A = annual

Distribution type: F = fixed or V = variable

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For your security telephone conversations may be recorded

Appendix

List of Share Classes with changing distribution policies in the Funds:

ISIN	Share Class	Share Class Currency	Current distribution policy per annum	Future distribution policy per annum
LU1046236037	A Distribution QF	EUR Hedged	3.0% per annum paid quarterly	3.5% per annum paid quarterly
LU1046236110	B Distribution QF	EUR Hedged	3.0% per annum paid quarterly	3.5% per annum paid quarterly