

REGISTERED POST

Luxembourg, 27 August 2024

NOTICE TO SHAREHOLDERS

Dear Shareholders,

The Board of Directors wishes to inform you of the following:

1/ Change in the definition of the R2 Share Class

The definition of the R2 Share Class is amended following the creation of new VB shares.

The R2 Share Class is reserved for distributors and/or intermediaries approved by the Management Company who will not receive any form of remuneration for investments in this class from an entity of the Candriam group, if the final investments in the shares are made in the context of a mandate.

The share class is not accessible to UCIs approved by the Management Company anymore.

As a consequence, the Shareholders present in the R2 share class who do not meet the conditions for accessing this R2 share class anymore will have their shares converted into share classes of another appropriate share class.

2/ Candriam Sustainable Equity Children

The Sub-Fund **Candriam Sustainable Equity Children** has defined different sustainability indicators to measure the attainment of its sustainable investment objective.

The two following indicators - (i) *to have a weighted average ESG score of the portfolio higher than the weighted average ESG score of the benchmark* (ii) *eligible companies need to have individual revenue/capex/orderbook exposure to the activities contributing to children's essentials and/or development of at least 10%* - remain unchanged.

However, in order to grant more flexibility for the portfolio management and to enable the portfolio manager to better express his convictions given the limited universe of available investments, it has been decided to amend the third indicator - *to invest in a portfolio of companies where a minimum of 50% of the weighted average revenues are linked to business activities that contribute to provide essential services (clean water, sanitation, healthcare, nutrition, etc.) and/or to provide products/services that contribute to children's development (education, financial inclusion, sports/leisure, etc.)* - **to reduce this proportion to at least 30%.**

The PCD of that sub-fund will be amended accordingly.

3/ Tracking error range

Based on the level of tracking errors calculated, the Board of Directors decides, in accordance with the Management Company, to adapt the expected range for the Sub-Fund **Candriam Sustainable Equity World**: the tracking error of the Sub-Fund is moderate to important, this is comprised between 2% and 6% (range was comprised between 1% and 3.5% previously).

4/ Update of the benchmark of the Sub-Funds Candriam Sustainable Balanced Asset Allocation and Candriam Sustainable Defensive Asset Allocation

The benchmark of the Sub-Fund **Candriam Sustainable Balanced Asset Allocation** is changed as follows:

CANDRIAM SUSTAINABLE

Société d'Investissement à Capital Variable governed by Luxembourg laws
(the "SICAV")

5, Allée Scheffer

L – 2520 Luxembourg

Registered with the Luxembourg Trade & Companies' Registry under number B-202950

Benchmark applicable until 30/09/2024	Benchmark applicable as of 01/10/2024
<ul style="list-style-type: none">▪ 50% Bloomberg Euro-Aggregate 1-10 Year Index (TR)▪ + 25% MSCI Europe (NR)▪ + 15% MSCI USA (NR)▪ + 7.5% MSCI Emerging Markets (NR)▪ + 2.5% MSCI Japan (NR)	<ul style="list-style-type: none">▪ 50% Bloomberg Euro-Aggregate 1-10 Year Index (TR)▪ + 20% MSCI Europe (NR)▪ + 20% MSCI USA (NR)▪ + 7.5% MSCI Emerging Markets (NR)▪ + 2.5% MSCI Japan (NR)

This benchmark is used :

- in the determination of risk levels / parameters
- for performance comparison
- to calculate the outperformance fee of the IP share class (LU2713794472).

The benchmark of the Sub-Fund **Candriam Sustainable Defensive Asset Allocation** is changed as follows:

Benchmark applicable until 30/09/2024	Benchmark applicable as of 01/10/2024
<ul style="list-style-type: none">▪ 80% Bloomberg Euro-Aggregate 1-10 Year Index (Total Return)▪ 10% MSCI Europe (Net Return)▪ 6% MSCI USA (Net Return)▪ 3% MSCI Emerging Markets (Net Return)▪ 1% MSCI Japan (Net Return)	<ul style="list-style-type: none">▪ 80% Bloomberg Euro-Aggregate 1-10 Year Index (Total Return)▪ 8% MSCI Europe (Net Return)▪ 8% MSCI USA (Net Return)▪ 3% MSCI Emerging Markets (Net Return)▪ 1% MSCI Japan (Net Return)

This benchmark is used :

- in the determination of risk levels / parameters
- for performance comparison
- to calculate the outperformance fee of the IP share class (LU2713797574).

5/ Processing of personal data

Shareholders are invited to consult the information on the processing of personal data contained in a dedicated section of the Prospectus : 26. Processing of personal data.

6/ Notices to shareholders

Shareholders are informed that notices to shareholders, including convening notices to general meetings, shall be sent to the shareholders by registered letter to their address entered in the register of shareholders, or by any other means of communication (including e-mail) that meets the conditions laid down by the law of August 10, 1915 on commercial companies and has been accepted by the shareholder. Any shareholder who fails to notify the SICAV of his or her e-mail address will be deemed to have refused all electronic communications.

The above-mentioned modifications will take effect on **1st October 2024**.

The shareholders who do not agree with the proposed modifications under 1/ 2/ and 4/ can redeem their shares, free of charge, for a period of one month as from **30 August 2024**.

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The Prospectus dated **1st October 24**, and the key information documents are available free of charge from the registered office of the SICAV or may be obtained free of charge from the following address:
<https://www.candriam.lu/en/private/funds-search#>.

The Board of Directors