



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

30 August 2024

Dear Shareholder,

abrdn Liquidity Fund (Lux)

We are writing to inform you of the changes that the Board of Directors of abrdn Liquidity Fund (Lux) (the “**Company**”) proposes to make to the Company and certain of its sub-funds (the “**Funds**”) with effect from 30 September 2024 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

Change of Transfer Agent

Notice is hereby given to the shareholders of the Company that the role of Transfer Agent is intended to be fully delegated by the Management Company and the following changes will be implemented with effect as of the Effective Date.

The Management Company will no longer act as the transfer agent and registrar for the Company and will be replaced by International Financial Data Services (Luxembourg) S.A., a current Data Processing Agent, which will act as the transfer agent and registrar (the “**New Transfer Agent**”) in replacement of the Management Company with effect as of the Effective Date. The remaining Data Processing Agents (SS&C Financial Services Europe Limited and SS&C Financial Services International Limited) will continue to act as Data Processing Agents (the “**Continuing Data Processing Agents**”).

This change intends to further improve and align the operating model within the abrdn range for the benefit of investors and ensure it remains in line with regulatory developments. The New Transfer Agent is currently a strategic provider with whom abrdn have a long-standing relationship. They have a proven track record of working with abrdn in the UK and Luxembourg and will provide abrdn with consistent oversight and a streamlined operating model. In addition, the New Transfer Agent, as an established Luxembourg transfer agent for a number of other Luxembourg SICAVs, can help implement new technologies and provide improved development processes for the entire abrdn SICAV fund range.

The New Transfer Agent will carry out the same duties and responsibilities that are currently carried out by the Management Company as Transfer Agent and there will be no material change to such duties and responsibilities. The Continuing Data Processing Agents will continue to carry out their existing duties as Data Processing Agents and there will be no material change to such duties and responsibilities. The New Transfer Agent and Continuing Data Processing Agents will also continue to operate as currently disclosed in the Prospectus. The Management Company will be responsible for the oversight and monitoring of the New Transfer Agent.

Shareholders are reminded that by subscribing for or purchasing Shares of the Company, the shareholders acknowledge and accept that Personal Data will be processed for the purpose of the Investment Services and Compliance Obligations described in the Company’s prospectus and in particular, that the disclosure and the transfer of your Personal Data may take place to processors which

abrdn Liquidity Fund (Lux)

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are located in countries outside of the European Union, and which are not subject to an adequacy decision of the European Commission and whose legislation may not ensure an adequate level of protection as regards the processing of personal data.

Impact on Investors

The Board of Directors of the Company considers that the appointment of the New Transfer Agent as noted above is in the best interest of the Company and its shareholders.

The change in service providers will not materially change the rights or interests of existing investors of the Company, and there will be no material change to the features or overall risk profile of the Company as a result. There will otherwise be no material change in the operation and/or manner in which the Company is being managed and the costs of such change will ultimately be borne by abrdn. There will be no increase in the fees and expenses applicable to the Company and its Funds as a result of this change.

As from the Effective Date, applications for subscriptions and instructions for redemptions or switches must be made to the New Transfer Agent.

All key details such as account numbers, bank details, trading connections such as SWIFT and Calastone and contacts details (listed below) will not be impacted by this change.

Rights of Shareholders

Shareholders affected by the changes mentioned above, who feel that they no longer meet their investment requirements, may request redemption or switching of their Shares until the relevant Cut-Off Time on 27 September 2024.

Prospectus

The changes detailed in this letter will be reflected in a new Prospectus to be dated 30 September 2024. The relevant Key Information Documents will be updated accordingly.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case), the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

Europe (excluding UK) and rest of the World +352 46 40 10 820

UK +44 1224 425 255

Asia +65 6395 2700

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,



Xavier Meyer
For and on behalf of
the Board of Directors – abrdn Liquidity Fund (Lux)