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16 August 2024

Dear Unitholder

### **Possible changes to certain Jupiter funds in response to new rules on sustainable investment products**

We, Jupiter Unit Trust Managers Limited (the “**Manager**”), are writing to you as a unitholder in one of the funds which are listed in Part A of the Appendix to this letter (each a “**Fund**”, together the “**Funds**”), to inform you that during the course of this month, we plan to apply to the Financial Conduct Authority (“**FCA**”) for approval of changes to the investment objective and policy of each Fund.

We wish to make these changes in response to new rules, Sustainability Disclosure Requirements (“**SDR**”), on sustainable investment products that have been introduced by the FCA. The changes, if made, will not materially alter the investment process of the Funds and while this letter sets out information about why we are making the changes, **you are not required to take any action at this stage.**

### **Background**

On 28 November 2023, the FCA published its Policy Statement on SDR and investment labels (PS23/16) which introduced, among other things, a voluntary sustainability labelling regime for sustainable investment products. SDR aims to increase transparency for sustainable investment products and ensure that funds marketed as sustainable do as they claim and have the evidence to back it up. There are four labels that can be used: Sustainability Focus, Sustainability Improvers, Sustainability Impact, and Sustainability Mixed Goals. There is no hierarchy between the four labels. Further detail on the requirements for each sustainability label can be found on the FCA’s website:  
[www.fca.org.uk/consumers/sustainable-investment-labels-greenwashing](http://www.fca.org.uk/consumers/sustainable-investment-labels-greenwashing).

### **What are the changes?**

It is currently our intention to adopt a sustainability label for each of the Funds (see Part A of the Appendix to this letter for further details) and will be applying to the FCA for approval to make consequential changes to the investment objectives and policies of the Funds to allow us to do so. The changes we would make will not materially alter the way in which the Funds are currently managed, nor would they alter their risk profiles.

Any changes to investment objective and policies of the Funds required in order to adopt a label will be subject to FCA approval. Please note that the FCA does not approve the use of a label and FCA approval does not represent recommendation or endorsement of the consequential changes.

Assuming we proceed to apply to the FCA for such changes as currently envisaged, once FCA approval is received, we will write to you again to confirm the sustainability label we have selected, including more detail of the proposed consequential changes to each Fund, the proposed effective date of such changes and any action required by you. In the meantime, each Fund will continue to operate as usual. We plan to adopt a label and make the changes effective in late November.

If we decide not to adopt a sustainability label or make consequential changes to the Funds we will write to you again to let you know.

#### **Further information**

Any costs associated with the changes, including but not limited to fees of legal and other professional advisers, costs in relation to the printing and issuance of this letter and any changes to the fund literature will be borne by us.

Please note that you do not need to respond to this letter, and it is for notification purposes only. Should you have any questions or require further information relating to this matter or would like this letter in another format such as Braille or large print, please call our Customer Services team on 0800 561 4000 between 9:00am and 5:30pm, Monday to Friday (excluding public holidays in England).

For your protection, we'll ask for your unitholder number so please have this to hand when you call. Please note that calls are recorded for your security and may be used for monitoring purposes. Alternatively, should you wish to discuss these planned changes, please consult your financial adviser.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'P. Moore'. The signature is written in a cursive style with a large initial 'P' and a long, sweeping underline.

**Jupiter Unit Trust Managers Limited**

## Appendix

### Part A – Applicable funds and the proposed sustainability-related product label for each

<b>Fund name</b>	<b>Proposed sustainability-related product label</b>
Jupiter Responsible Income Fund	Sustainability Improvers
Jupiter Ecology Fund	Sustainability Focus