

BNP Paribas Funds

Luxembourg SICAV – UCITS category (the “Company”)
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register No. B 33363
VAT No. LU22943885

Notice to shareholders

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 18 October 2024,

Dear Shareholders,

We hereby inform you of the following changes that will be incorporated in the Hong Kong Offering Document of BNP Paribas Funds and will be effective on 31 October 2024, unless otherwise indicated below.

Climate Impact

This sub-fund being a thematic sub-fund and not an impact sub-fund and to avoid any confusion, it has been decided to rename the sub-fund “*Climate Change*”.

This name change will not have any impact (i) on the portfolio composition, (ii) the way the sub-fund is managed and (iii) the risk profile of the sub-fund.

Sustainable Global Corporate Bond

The sustainable investment policy of the sub-fund will be amended to provide that at least **25%** (instead of 20%) of the investment universe is eliminated based on the low ESG scores and/or sectors exclusions to comply with the requirements of the Belgian Towards Sustainability label.

This amendment will not have any impact (i) on the portfolio composition, (ii) the way the sub-fund is managed and (iii) the risk profile of the sub-fund.

In addition, the “Derivatives and Securities Financing Transactions” section of the sub-fund will be amended to provide that swaptions may be used for hedging.

This change will become effective on 19 November 2024.

USD Short Duration Bond

The seventh paragraph of the investment policy of the sub-fund will be amended as follows:

“The ~~average~~ **modified** duration of the portfolio does not exceed four years.”



BNP PARIBAS
ASSET MANAGEMENT

The sustainable
investor for a
changing world

This amendment will not have any impact (i) on the portfolio composition, (ii) the way the sub-fund is managed and (iii) the risk profile of the sub-fund.

The changes above will not result in any increment in fees level or costs in managing the sub-funds. In addition, no costs or expenses will be incurred in connection with the changes. The changes would not materially change the features and overall risk profile of the sub-funds. There would be no change in the operations or the manner in which the sub-funds are being managed. Further, the changes would not materially prejudice the existing investors' rights of interest.

Hong Kong shareholders who do not accept the changes mentioned above may ask the redemption of their shares or convert their shares to another SFC-authorized¹ sub-funds of BNP Paribas Funds according to the relevant procedures as disclosed in the Hong Kong Offering Document free of charge from the date of this notice until 6pm Hong Kong time on 18 November 2024. Investors should note that different distributors may have different dealing cut-off which may be earlier than the time specified above. Investors should check with the relevant authorised distributors accordingly.

The Hong Kong Offering Document will be updated to reflect the change above. The current Hong Kong Offering Document of BNP Paribas Funds is available for inspection free of charge at the office of the Hong Kong Representative², during normal business hours on any Hong Kong business day; and on the website at <https://www.bnpparibas-am.com/en-hk>³. The updated Hong Kong Offering Document will be available later.

The Board of Directors of BNP Paribas Funds accepts responsibility for the accuracy of the contents of this notice. Hong Kong shareholders may contact BNP PARIBAS ASSET MANAGEMENT Asia Limited, the Hong Kong Representative of BNP Paribas Funds, at (852) 2533 0088 for questions.

Best regards,

The Board of Directors

¹ SFC authorization is not an official recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² The registered office of the Hong Kong Representative is located at Suite 1701, 17/F Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong.

³ This website has not been reviewed by the Securities and Futures Commission of Hong Kong.