

18th October 2024

NO ACTION REQUIRED

Dear Investor,

Re: AQA UCITS Funds SICAV p.l.c. (the "Scheme") in respect of the Castlestone Low Volatility Income UCITS Fund (the "Sub-Fund")
- Proposed Changes to the Sub-Fund's Offering Supplement

Reference is made to the latest Prospectus of the Scheme dated the 18th July 2024 (the "**Prospectus**"), and Offering Supplement of the Sub-Fund dated the 16th November 2023 (the "**Offering Supplement**").

Please be informed that the Board of Directors of the Scheme is in the process of updating the Offering Supplement to include the following change:

- (a) an amendment to the Sub-Fund's investment policy (the "**Investment Policy**") whereby the sub-fund is resetting to normal industry standards the limit of exposure of the fund's assets to closed-ended CISs from 5% to 10%.

Please find enclosed as **Annex 1** a marked-up version of the Offering Supplement reflecting the change noted above.

The updates to the Offering Supplement were approved by the Board of Directors of the Scheme on the 17th October 2024, and are now subject to the approval of the MFSA. It may also be necessary to amend some parts of the updated Offering Supplement due to MFSA requirements and, accordingly, the final, duly approved version of the Offering Supplement shall include such amendments as may be required. The final, dated, and stamped version of the Offering Supplement will be circulated to investors following receipt of the MFSA's approval.

Please feel free to contact transferagency@ccfundsolutions.com should you require any further information and/or clarifications.

Yours sincerely,



Director
For and on behalf of
AQA UCITS Funds SICAV p.l.c.

Encls.