

Apex Fund Services (Ireland) Limited2nd Floor, Block 5

Irish Life Centre, Abbey Street Lower

Dublin, D01 P767

Company Number: 433608



4 November 2024

Dear Shareholders of GAM Funds

Further to the letter of 27 September 2024 from GAM Fund Management Limited (GFML), we are pleased to inform you that the sale of GFML to the Apex Group is now complete and as a consequence, the Transfer Agency activities of GFML transferred to Apex Fund Services (Ireland) Limited with effect 1 November 2024.

Please note the following key information in relation the appointment of Apex Fund Services (Ireland) Limited:

- There is no change to your shareholder account number.
- There is no change to the settlement instructions of the GAM funds.
- There is no change to the investment managers or fees of the GAM funds.
- GFML staff have transferred to Apex Fund Services (Ireland) Limited to provide continuity of service. They can be contacted as follows:

Client Services	GAM-ClientServices@apexgroup.com	+353 (0) 1 6093927
Dealing	GAM-DealingDesk@apexgroup.com	+353 (0) 1 6093974

Please note that the previous email addresses of the Transfer Agency teams will automatically forward to Apex Fund Services (Ireland) Limited for a transitional period, however individual staff email addresses will not be redirected or forwarded. Consequently, it is advisable to use the above team email addresses to minimise disruption. Additionally, we kindly ask you to take necessary actions to update your systems for the new email addresses and to recognise emails from @apexgroup.com to avoid potential communication disruptions.

We want to reassure you that your service and relationship team will remain unchanged. We are excited to leverage our local expertise, complemented by our global team, to enhance your service. Thank you for your continued support. We look forward to strengthening our relationship with you in the years to come.

If you have any questions, please do not hesitate to contact Client Services by email at GAM-ClientServices@apexgroup.com or by telephone at +353 (0) 1 6093927.

Yours faithfully

Apex Fund Services (Ireland) Limited