

21 November 2024

Dear Investor,

**Janus Henderson UK Responsible Income Fund and Janus Henderson Global Responsible Managed Fund (the “Funds”)  
Janus Henderson Sustainable / Responsible Funds (the “Company”)**

We are writing to let you know that we are making changes to the way we disclose sustainability information in the Prospectus for the Funds.

The changes described in this notice are not expected to have a material impact on investors or on the risk profile, investment strategy, or portfolio construction of the Funds, and will be effective on **2<sup>nd</sup> December 2024** (the “**Effective Date**”).

*The terms used but not otherwise defined in this Notice shall have the same meanings as those defined in the latest prospectus for the Company and the Fund (the “**Prospectus**”).*

**Changes to the sustainability approaches of the Funds**

*New portfolio level commitments*

To enhance the sustainability approach of the Funds, the Prospectus will be updated to reflect the following additional commitments:

*Janus Henderson UK Responsible Income Fund*

The Investment Manager believes that the carbon intensity of the Fund is an appropriate indicator of environmental sustainability and so it commits to:

- maintaining a carbon intensity that is at least 25% below the FTSE All Share Index
- holding at least 70% of the portfolio in companies with a climate score of C or higher (score from CDP – <https://www.cdp.net/en>, or equivalent)

*Janus Henderson Global Responsible Managed Fund*

The Investment Manager believes that the carbon intensity of the Fund is an appropriate indicator of environmental sustainability and so it commits to maintaining a carbon intensity that is at least 25% below its investment universe. For the global equity allocation of the Fund, the Investment Manager aims to maintain a weighted average exposure to companies with notable ESG controversies that is below the MSCI World Index.

*Exclusionary screen changes - Janus Henderson Global Responsible Managed Fund*

The Investment Manager applies exclusionary screens to avoid investing in companies involved in certain activities. The exclusionary screens which apply to the Fund are detailed in the Fund’s “Sustainability Approach” section within the Prospectus. The list of ESG exclusions will be revised to reflect minor changes to the screening criteria, descriptions, and/or revenue thresholds for the global allocation of shares within the fund.

The updates are being made in response to a change to the Fund’s main third-party data provider for Environmental, Social and Governance (ESG) data, and in response to changes in investors’ expectations around sustainability approaches. The amendments will not have a material impact on the range and scope of excluded activities.

Further details of the amendments can be found in **Appendix A**.

## Costs

There are no material costs expected in association with the changes described above. Standard costs associated with a Prospectus update such as this one (e.g. mailing costs, regulatory submission costs) will be covered by the general administration charge in the usual way, and as detailed in each Prospectus.

## What action do you need to take?

You do not need to take any action because of these changes, but you have the options below available to you.

If you are in any doubt about what action you should take or you require investment advice, please contact your independent financial adviser.

### Options Available to You

#### PLEASE READ CAREFULLY AND CHOOSE ONE OF THE FOLLOWING OPTIONS:

##### **1. Take no action**

If you agree with the above changes, you do not need to take any action in response to this notice. The changes will take effect on the Effective Date and the product documentation will be updated to reflect the changes.

##### **2. Transfer your Shares**

If you believe the investment is no longer appropriate for your needs, you may transfer your Shares in the Fund into another Janus Henderson fund. The investment in the fund(s) you specify will be purchased at the price applicable to that fund at the time that your request is processed in accordance with the provisions of the relevant Prospectus, but we will waive any applicable redemption or subscription charges.

Before you switch into a new fund, it is important that you read the Key Information Document or Key Investor Information Document ("KIID") of the new fund, which is available as described in the **"Further Information" section below**.

##### **3. Redeem (sell back) your Shares**

If you do not wish to remain invested in the Fund and you do not wish to transfer to another Janus Henderson fund, you may redeem (sell back) your Shares in the Fund on any Business Day prior to the Effective Date by following the usual redemption procedures and terms as set out in the Prospectus.

If you choose to redeem your investment in the Fund, we will pay the redemption proceeds to you in accordance with the provisions of the Prospectus, but we will waive any redemption charges.

**Please note that a transfer or redemption of Shares will be treated as a disposal of shares for tax purposes, and you may be liable to capital gains tax on any gains arising from a transfer or redemption of your Shares.**

**ISA Investors:**

***If you decide to redeem (sell back) your investment it will lose its ISA status.***

***If you decide to transfer your investment to another ISA manager, please note that it may take more than 30 days to complete the transfer.***

## Further Information

Investors may obtain the Prospectus, Key Investor Information Document, Instrument or Trust Deed, as well as the annual and semi-annual reports for the chosen fund, free of charge from the registered office and at [www.janushenderson.com](http://www.janushenderson.com)

For details of Janus Henderson's range of funds and trusts, including their investment objectives and policies, relevant charges, please contact our Client Services Team on the number below or visit our website, [www.janushenderson.com/ukpi/documents-finder](http://www.janushenderson.com/ukpi/documents-finder)

If you have a financial advisor linked to your account, we will send them a copy of this Notice in case you have any questions.

If you still want to get in touch you can email us at **[support@janushenderson.com](mailto:support@janushenderson.com)** or register/login to your online account at **[my.janushenderson.com](http://my.janushenderson.com)** where you can send us a secure message or start a live chat.

If you still want to speak to us, you can call 0800 832 832 (or +44 1268 443 914 if you are calling from outside the UK) between 9:00am and 5:30pm Monday to Friday.

Please note that our Client Services Team are not able to provide you with investment advice, should you require investment advice please contact your independent financial adviser. If you do not have a financial adviser, you can find one at [www.unbiased.co.uk](http://www.unbiased.co.uk).

Yours sincerely,



William Lucken

For and on behalf of  
Janus Henderson Fund Management UK Limited

## Appendix A

### Details of changes

Fund	Old Exclusionary Approach Language	New Sustainability Approach Language																																																							
Janus Henderson UK Responsible Income Fund	In addition to investing in line with the approach described in the policy and strategy sections above, the Investment Manager applies screens to avoid investing in issuers involved in the following activities:	<p>The Investment Manager believes that the carbon intensity of the Fund is an appropriate indicator of environmental sustainability and so it commits to:</p> <ul style="list-style-type: none"><li>• maintaining a carbon intensity that is at least 25% below the FTSE All Share Index</li><li>• holding at least 70% of the portfolio in companies with a climate score of C or higher (score from CDP – <a href="https://www.cdp.net/en">https://www.cdp.net/en</a>, or equivalent).</li></ul> <p>The Investment Manager applies screens to avoid investing in issuers involved in the following activities:</p>																																																							
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	<p><i>*The Investment Manager may invest in issuers generating power from natural gas if the issuer's strategy involves a transition to renewable energy power generation and they have a carbon intensity aligned with the Paris Agreement.</i></p> <p>Exclusionary screens are applied using third party data at the point of investment and are monitored on a continuous basis. If an investment becomes ineligible based on exclusionary screens it will be divested within 90 days.</p> <p>Exclusionary screens are applied to direct investments (excluding government bonds) and single name derivatives but are not applied to other derivatives or investments through collective investment schemes.</p> <p>The Investment Adviser may invest in companies that would be excluded by the screens described above if the Investment Adviser believes, based on its own research and as approved by its ESG Oversight Committee, that the third-party data used to apply the exclusions is insufficient or inaccurate.</p>	