

21 November 2024

Dear Investor,

**Janus Henderson Global Technology Leaders Fund (the “Fund”)
Janus Henderson Global Funds (the “Company”)**

Changes to the sustainability approach and exclusions applicable to the Fund

We are writing to notify you of changes we plan to make to the Fund, as described below.

The changes described in this notice are not expected to have a material impact on investors or on the risk profile, investment strategy, or portfolio construction of the Fund and will be effective on or around 2nd December 2024 (the “Effective Date”).

The terms used but not otherwise defined in this Notice shall have the same meanings as those defined in the latest prospectus for the Company and the Fund (the “Prospectus”).

From the Effective Date, the description of the sustainability approach of the Fund will be amended to reflect updated information regarding the themes that drive long-term technology growth trends including fintech, internet 3.0, next generation infrastructure, process automation and electrification.

The Investment Manager applies exclusionary screens to avoid investing in companies involved in certain activities. The exclusionary screens which apply to the Fund are detailed in the Fund’s “Sustainability Approach” section within the Prospectus. The list of ESG exclusions will be revised to reflect minimum changes to the screening criteria, descriptions and revenue thresholds.

Further details of the amendments can be found in **Appendix A**.

Costs

There are no material costs expected in association with the changes described above. Standard costs associated with a Prospectus update such as this one (e.g. mailing costs, regulatory submission costs) will be covered by the general administration charge in the usual way, and as detailed in each Prospectus.

What action do you need to take?

You do not need to take any action because of these changes, but you have the options below available to you.

If you are in any doubt about what action you should take or you require investment advice, please contact your independent financial adviser.

Options Available to You

PLEASE READ CAREFULLY AND CHOOSE ONE OF THE FOLLOWING OPTIONS:

1. Take no action

If you agree with the above changes, you do not need to take any action in response to this notice. The changes will take effect on the Effective Date and the product documentation will be updated to reflect the changes.

2. Switch or Transfer your Shares

If you believe the investment is no longer appropriate for your needs, you may switch or transfer your Shares in the Fund into another Janus Henderson fund. The investment in the fund(s) you specify will be purchased at the price applicable to that fund at the time that your request is processed in accordance with the provisions of the relevant Prospectus, but we will waive any applicable redemption or subscription charges.

Before you switch into a new fund, it is important that you read the Key Information Document or Key Investor Information Document (“KIID”) of the new fund, which is available as described in the **“Further Information” section below**.

3. Redeem (sell back) your Shares

If you do not wish to remain invested in the Fund and you do not wish to switch / transfer to another Janus Henderson fund, you may redeem (sell back) your Shares in the Fund on any Business Day prior to the Effective Date by following the usual redemption procedures and terms as set out in the Prospectus.

If you choose to redeem your investment in the Fund, we will pay the redemption proceeds to you in accordance with the provisions of the Prospectus, but we will waive any redemption charges.

Please note that a switch / transfer or redemption of Shares will be treated as a disposal of shares for tax purposes, and you may be liable to capital gains tax on any gains arising from a switch / transfer or redemption of your Shares.

ISA Investors

If you decide to redeem (sell back) your investment it will lose its ISA status.

If you decide to transfer your investment to another ISA manager, please note that it may take more than 30 days to complete the transfer.

Further Information

Investors may obtain the Prospectus, Key Investor Information Document, Instrument or Trust Deed, as well as the annual and semi-annual reports for the chosen fund, free of charge from the registered office and at www.janushenderson.com

For details of Janus Henderson’s range of funds and trusts, including their investment objectives and policies, relevant charges, please contact our Client Services Team on the number below or visit our website, www.janushenderson.com/ukpi/documents-finder

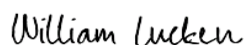
If you have a financial advisor linked to your account, we will send them a copy of this Notice in case you have any questions.

If you still want to get in touch you can email us at support@janushenderson.com or register/login to your online account at my.janushenderson.com where you can send us a secure message or start a live chat.

If you still want to speak to us, you can call 0800 832 832 (or +44 1268 443 914 if you are calling from outside the UK) between 9:00am and 5:30pm Monday to Friday.

Please note that our Client Services Team are not able to provide you with investment advice, should you require investment advice please contact your independent financial adviser. If you do not have a financial adviser, you can find one at www.unbiased.co.uk.

Yours sincerely,



William Lucken

For and on behalf of
Janus Henderson Fund Management UK Limited

Appendix 1

Details of changes from the Effective Date

Old Exclusionary Approach Language	New Sustainability Approach Language																																																
<p>The Investment Manager uses a fundamental, bottom-up investment approach to identify companies which benefit from long-term secular themes including those which promote environmental and social characteristics. Such long-term themes include payment digitisation, internet transformation, resource optimisation and process automation, next generation infrastructure and smart cities. The Investment Manager believes these secular themes are often under-appreciated and could provide attractive end markets into which well-positioned companies can grow.</p> <p>Companies that the Investment Manager believes may be facing potential environmental or societal issues are subject to active engagement, the exercise of voting rights, and the proposal of action plans (where appropriate), in order to identify sustainability risks and help influence remedial change.</p> <p>The Investment Manager applies screens to avoid investing in companies involved in the following activities:</p>	<p>The Investment Manager uses a fundamental, bottom-up investment approach to identify companies which benefit from long-term secular themes including those which promote environmental and social characteristics. Such long-term themes include, but are not limited to, the following examples: Fintech, Internet 3.0, Process Automation and Electrification, and next generation infrastructure. The Investment Manager believes these secular themes are often under-appreciated and could provide attractive end markets into which well-positioned companies can grow.</p> <p>Companies that the Investment Manager believes may be facing potential environmental or societal issues are subject to active engagement, the exercise of voting rights, and the proposal of action plans (where appropriate), in order to identify sustainability risks and help influence remedial change.</p> <p>The Investment Manager applies screens to avoid investing in companies involved in the following activities:</p>																																																
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Pornography	≥5% of revenue		Nuclear power generation	≥5% of revenue	
Animal testing (excluding medical testing)	≥5% of revenue		Gambling operations	≥5% of revenue	
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			Non-medical Animal testing	≥5% of revenue	
<p>Exclusionary screens are applied using third party data at the point of investment and are monitored on a continuous basis. If an investment becomes ineligible based on exclusionary screens it will be divested within 90 days.</p> <p>Exclusionary screens are applied to direct investments and single name derivatives but are not applied to other derivatives or investments through collective investment schemes.</p> <p>The Investment Manager may invest in companies that would be excluded by the screens described above if the Investment Manager believes, based on its own research and as approved by its ESG Oversight Committee, that the third-party data used to apply the exclusions is insufficient or inaccurate.</p>			<p>Exclusionary screens are applied using third party data at the point of investment and are monitored on a continuous basis. If an investment becomes ineligible based on exclusionary screens it will be divested within 90 days.</p> <p>Exclusionary screens are applied to direct investments and single name derivatives but are not applied to other derivatives or investments through collective investment schemes.</p> <p>The Investment Manager may invest in companies that would be excluded by the screens described above if the Investment Manager believes, based on its own research and as approved by its ESG Oversight Committee, that the third-party data used to apply the exclusions is insufficient or inaccurate.</p>		