

CPR Invest
Société d'Investissement à Capital Variable (SICAV)
5 Allée Scheffer, L-2520 Luxembourg, Luxembourg
R.C.S. Luxembourg: B 189795

(the "Company")

NOTICE TO SHAREHOLDERS

Luxembourg, 29 November 2024

The Company's shareholders are hereby advised of the changes made to the Company's prospectus (the "**Prospectus**") and other updates decided upon by the Company's board of directors (the "**Board of Directors**") and described below.

For all shareholders, the Board of Directors invites you to take a look at the parts of Section A) below, relating to changes applying to the Company as a whole, which will **have no impact on your investment** and will take effect on 1 January 2025.

For shareholders of specific sub-funds only, the Board of Directors invites you to take a look at sections of Part B) below so that you are aware of specific **changes which will have an impact on your investment**, and will take effect on 1 January 2025.

A) CHANGES RELATING TO THE COMPANY

All changes described in this Section A) relating to all shareholders of the Company and reflected in the Prospectus dated 1 January 2025 will take effect on 1 January 2025 and will have no impact on your investment.

I. Update to section "11.4. Annual fees" of the Prospectus

The Board of Directors has reviewed the fee system used by the Company.

With this in mind, a decision was made to amend section 11.4. "Annual fees" of the Prospectus in order to:

- remove the transaction fees received by the management company of the Company, CPR Asset Management ("**CPR AM**") from the list of fees that may be borne by the Company;
- clarify that intermediary fees (such as brokerage charges and stock market taxes) are included in the transaction fees;
- include fees for distribution platforms within administrative fees; and
- clarify that (i) the administrative fees charged to the share classes of the various sub-funds of the Company are charged at a flat rate per share class up to the rates indicated in the supplements for the sub-funds, (ii) CPR AM will retain any amount charged to the share classes above the actual charges borne by the respective share classes, and (iii) actual charges above the flat rate will be borne by CPR AM.

The abovementioned changes will have no effect on the annual fee amount set out in the Prospectus.

- II. CSSF Circular 24/856 on protection of investors in case of an NAV calculation error, an instance of non-compliance with the investment rules and other errors at UCI level

Section 13.2. “Meetings” of the Prospectus has been updated in order to include information about how a subscription through financial intermediaries may potentially impact on the compensation rights of end investors, in accordance with CSSF Circular 24/856.

- III. Increase in the maximum management fee rate for class F

The Board has decided to amend, within Section 7.1 “Description of share classes” of the Prospectus, the maximum rate for the management fees to which the class may be exposed, increasing this maximum rate from 1.50% to 2.10%.

Subject to section B) below, this change will have no impact on the fees borne by existing investors within the F class.

B) CHANGES RELATING TO ONLY CERTAIN SUB-FUNDS, WHICH WILL HAVE AN IMPACT FOR THE RELEVANT SHAREHOLDERS

All changes described in this Part B) relating only to specific sub-funds, will be reflected, where applicable, in the Prospectus dated 1 January 2025, will enter into force on 1 January 2025 and will have an impact on the investment of the relevant shareholders.

- I. CPR Invest – Silver Age

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

- II. CPR Invest – Global Silver Age

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	1.50	1.60
F	1.50	1.60
P	1.25	1.35
R	0.85	0.95
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

III. CPR Invest – Global Disruptive Opportunities

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A lcl	1.50	1.60
A1	1.50	1.60
R	1.00	1.10

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

IV. CPR Invest – Climate Action Euro

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
P	1.20	1.30
U	2.15	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

V. CPR Invest – Food For Generations

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	1.50	1.60
A ca	1.50	1.60
A H1	1.50	1.60
A lcl	1.50	1.60
F	1.50	1.60
P	1.25	1.35
R	0.85	0.95
R2	1.15	1.25
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

VI. CPR Invest – GEAR World ESG

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	1.50	1.60
A ca	1.50	1.60
F	1.50	1.60
R	0.85	0.95

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

VII. CPR Invest – Education

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	1.50	1.60
A ca	1.50	1.60
A lcl	1.50	1.60
F	1.50	1.60
P	1.25	1.35
R	0.85	0.95
R2	1.15	1.25
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

VIII. CPR Invest – Climate Action

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
P	1.20	1.30
U	2.15	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

IX. CPR Invest – Future Cities

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	1.50	1.60
A ca	1.50	1.60
F	1.50	1.60
P	1.25	1.35
R	0.85	0.95
R2	1.00	1.10
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

X. CPR Invest – Global Lifestyles

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
F	1.50	1.60
P	1.25	1.35
R	0.90	1.00
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

XI. CPR Invest – Global Ressources

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
F	1.50	1.60
P	1.25	1.35
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

XII. CPR Invest – Global Gold Mines

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
F	1.50	1.60
P	1.25	1.35
R	0.90	1.00
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

XIII. CPR Invest – Social Impact

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Maximum management fee rate (in %)	New maximum management fee rate (in %)
A	1.50	1.60
A ca	1.50	1.60
A lcl	1.50	1.60
CA	1.50	1.60
F	1.50	1.60
P	1.25	1.35
R	0.85	0.95
R2	1.15	1.25
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

XIV. CPR Invest – MedTech

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	1.50	1.60
F	1.50	1.60
P	1.25	1.35
R	0.85	0.95
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

XV. CPR Invest – Credixx Active US High Yield

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	0.90	1.00
R	0.50	0.60

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

XVI. CPR Invest – Credixx Global High Yield

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	0.90	1.00
A ca	0.65	0.75
R	0.50	0.60

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

XVII. CPR Invest – Hydrogen

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	1.50	1.60
A ca	1.50	1.60
A lcl	1.50	1.60
A2	1.70	1.80
F	1.50	1.60
P	1.25	1.35
R	0.85	0.95
R2	1.00	1.10
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

XVIII. CPR Invest – Blue Economy

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	1.50	1.60
A ca	1.50	1.60
A lcl	1.50	1.60
A2	1.70	1.80
F	1.50	1.60
P	1.25	1.35
R	0.85	0.95
R2	1.00	1.10
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

XIX. CPR Invest – Circular Economy

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	1.50	1.60
A ca	1.50	1.60
A lcl	1.50	1.60
A2	1.70	1.80
F	1.50	1.60
P	1.25	1.35
R	0.85	0.95
R2	1.00	1.10
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

XX. CPR Invest – European Strategic Autonomy

The maximum management fees have been increased as follows for the following share classes (the “Classes”):

Share classes	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A	1.50	1.60
A ca	1.50	1.60
A lcl	1.50	1.60
A2	1.70	1.80
F	1.50	1.60
P	1.25	1.35
R	0.85	0.95
R2	1.00	1.10
U	2.25	2.35

Shareholders of the Classes who disagree with these changes affecting the Classes will be able to request the redemption or conversion of their shares, free of charge, until 30 December 2024.

The updated version of the Prospectus, dated 1 January 2025, will be available at the Company's registered office and can also be obtained free of charge from CPR Asset Management at 91-93, Boulevard Pasteur, 75015 Paris, France, as well as on its website.

For any questions regarding these changes, please consult your financial adviser.

Please be advised that it is important to read the Key Investor Information Document before investing.

The Board of Directors