



NAVIGATOR GLOBAL

FUND MANAGER PLATFORM SPC

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Thursday, October 3, 2024

Circular to all Participating Shareholders of Navigator Global Fund Manager Platform SPC

Dear Shareholder,

We are writing to provide an important update on a legal matter concerning Navigator Global Fund Manager Platform SPC (“the Company”).

On 28 July 2023, the Company received a winding up petition filed by an investor with participating shares in several Segregated Portfolios established under the Company.

Immediately upon receiving the petition, the Company engaged with legal counsel to defend the petition. Additionally, and consecutively, the Company undertook discussions with the petitioner to find an out of court settlement that would allow the Company to wind down voluntarily. As those discussions continued, legal proceedings progressed and the Court has now set the hearing of the petition for December 2024.

While the Company has continued to operate, albeit impacted by the petition, we must inform you that certain aspects of the operations have suffered delays specifically in the issuance of fund audits and Net Asset Value (NAV) reports. These delays have been a consequence of the ongoing legal proceedings, and we are making every effort to mitigate any further impact on operations.

We understand that this news may cause concern among shareholders. Please rest assured that we are doing everything within our power to protect the interests of the shareholders, and will keep you informed of any further significant developments.

Regards

Andrea Febbraro

Andrea Febbraro (Oct 3, 2024 13:57 GMT+2)

Andrea Febbraro
Director

Matthew Brown
Director