

Luxembourg, 14 January 2025

Notice to investor in the I share classes of the Franklin Templeton Investment Funds – Franklin Global Convertible Securities Fund

Dear Shareholder,

The Franklin Global Convertible Securities Fund (the “Fund”) has been closed to subscriptions received from new and existing investors since December 9, 2020, and until further decision of the Board of Directors (the “Board”). This is because the Fund's capacity has been constrained largely due to weak new convertible bond issuance trends in recent years which limited the size of the overall convertible securities universe.

As issuance trends have shown signs of improvement, the Board has decided to re-open certain share classes of the Fund to subscriptions from existing investors in those share classes. Since there will be limited capacity available, investors wishing to subscribe must (i) notify by email to TAOversightLux@franklintempleton.com the amount they wish to invest by 27th January 2025 and (ii) invest within the re-opening period. Should the sum of the intended subscriptions exceed the capacity available, the limited capacity will be shared across the investors in proportion to the amounts they wish to invest.

Investors meeting the deadline, with firm commitments, will be notified of their allocation and be allowed to place orders corresponding to that allocation within the re-opening period. Investors who did not meet the deadline will not be able to invest during the re-opening period.

Further practical information and relevant dates of re-opening and closing will be disclosed on the www.franklintempleton.lu website.

The following share classes will be opened to subscriptions from existing investors (in accordance with the conditions above):

ISIN	Sub-fund name	Share class	Currency
LU2216205349	Franklin Global Convertible Securities Fund	I(acc) CHF-H1	CHF
LU0727123076	Franklin Global Convertible Securities Fund	I(acc) EUR	EUR
LU1098665802	Franklin Global Convertible Securities Fund	I(acc) EUR-H1	EUR
LU0727122698	Franklin Global Convertible Securities Fund	I(acc) USD	USD

(continued)

Need more information?

Your dedicated Client Service Team will be happy to help with any general questions about Franklin Templeton. You can reach us via email TAOversightLux@franklintempleton.com, visit our websites (at www.franklinresources.com/all-sites or www.franklintempleton.lu) or if you need advice about your investment please speak to a financial adviser.

We thank you for choosing to trust Franklin Templeton with your investments.

Best regards,

A handwritten signature in black ink, appearing to read 'Craig Blair', with a stylized flourish at the end.

Craig Blair, Conducting Officer of Franklin Templeton International Services S.à r.l.
Management Company of Franklin Templeton Investment Funds