

## KENSINGTON INVESTMENT FUNDS

Société d'investissement à capital variable (SICAV) – Société anonyme (S.A.)  
Registered office: 106, route d'Arlon, L-8210 Mamer,  
Grand-Duchy of Luxembourg  
R.C.S. Luxembourg: B243541  
(the "**Fund**")

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### NOTICE TO THE SHAREHOLDERS OF THE FUND DATED 13 February 2025

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As a shareholder of the Fund, you are hereby informed of the following amendments to the prospectus of the Fund (the "**Prospectus**") decided by the board of directors (the "**Board of Directors**") of the Fund:

- I. **The Board of Directors has decided** to include non-substantial modifications aimed at ensuring compliance with applicable regulations, as well as for consistency, coherence and clarification purposes.
- II. **The Board of Directors has decided** to include in Section XI. Temporary Suspension of Calculation of the Net Asset Value, the provisions of CSSF Circular 24/856 regarding NAV error/non-compliance as follows;

*"In cases where an investor invests in the Fund through an intermediary, the final beneficiaries shall be informed that their rights may be affected when compensation is paid out in case of NAV errors/non-compliance with the investment rules at the level of the Fund".*

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The above amendments will be reflected in the new version the Prospectus to be dated February 2025. The updated Prospectus will be available upon request free of charge at the registered office of the Fund.

The Board of Directors

