

**TELEFAX**KBL European Private Bankers S.A. 43, Boulevard Royal L-2955 Luxembourg R.C. Luxembourg B 6395

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A/To : CORNHILL MGT OCP

Attention : DANIEL PETRAKOVIC

Sujet/  
Subject : Corporate Action Announcement, Full Call / Early Redemption, 488697, ROYAL BKDate : 09-AUG-2016 08:56:45 Nbre de pages (celle-ci incluse)  
No of Pages (including this one) : 2

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Fax N° : 00421232222699

MESSAGE :

Dear Sirs,

We wish to advise you that the following corporate action event  
has been announced:Corporate action event : Full Call / Early Redemption  
Corporate action reference : 488697YOUR ELIGIBLE(S) POSITION(S) :  
-----Securities account 51293529260000  
Client name CORNHILL MANAGEMENT OCP AS/CLIENTS ACCOUNT  
Holdings as of 09/08/2016 34,000  
Settled holdings 34,000SECURITY DETAILS :  
-----Security : ROYAL BK.CAN.LDN. (21.02)13/18 "CND"  
ISIN : XS0896921300CORPORATE ACTION DETAILS :  
-----Option number : 001 Cash DEFAULT  
Receive 0.05628% of Par Value

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Cash Credit  
Payment Date/Time 19/08/2016  
Stock Debit  
Payment Date/Time 19/08/2016

DATES :

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Announcement Date/Time 08/08/2016

NARRATIVE :

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Corporate Actions Team