



EUROPEAN
PRIVATE BANKERS

TELEFAX

KBL European Private Bankers S.A. 43, Boulevard Royal L-2955 Luxembourg R.C. Luxembourg B 6395

A/To : CORNHILL MGT OCP

Attention : DANIEL PETRAKOVIC

Sujet/

Subject : Corporate Action Announcement, Full Call / Early Redemption, 488696, ROYAL BK

Date : 09-AUG-2016 08:55:13

Nbre de pages (celle-ci incluse)

No of Pages (including this one) : 2

Fax N° : 00421232222699

MESSAGE :

Dear Sirs,

We wish to advise you that the following corporate action event
has been announced:

Corporate action event : Full Call / Early Redemption
Corporate action reference : 488696

YOUR ELIGIBLE(S) POSITION(S) :

Securities account 51293529260000
Client name CORNHILL MANAGEMENT OCP AS/CLIENTS ACCOUNT
Holdings as of 09/08/2016 29,000
Settled holdings 29,000

SECURITY DETAILS :

Security : ROYAL BK.CAN.LDN. (21.02)13/18 "CND"
ISIN : XS0896921482

CORPORATE ACTION DETAILS :

Option number : 001 Cash DEFAULT
Receive 0.05986% of Par Value

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The present document does not bind the sender,
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Cash Credit
Payment Date/Time 19/08/2016
Stock Debit
Payment Date/Time 19/08/2016

DATES :

Announcement Date/Time 08/08/2016

NARRATIVE :

Corporate Actions Team