

PARVEST EQUITY EUROPE SMALL CAP SOFT CLOSURE TERMINATION OCTOBER 2016

INFO FLASH #243- FOR PROFESSIONAL INVESTORS

As the market conditions have changed, the Board of Directors lifted the soft closure provision in the Parvest Equity Europe Small Cap. As a consequence, the sub-fund will be reopened to all subscriptions and conversions orders from the NAV dated 03/10/2016 onwards.

Share classes impacted are the following:

Shares	Classes	ISIN	Status
Classic USD	Capitalisation	LU0282885655	Launched
Privilege	Distribution	LU0823406029	Launched
I	Distribution	LU0956004096	Not yet launched
Classic RH SGD	Capitalisation	LU1022397761	Launched
Classic RH USD	Capitalisation	LU1104111114	Launched
Privilege GBP	Capitalisation	LU1270639583	Not yet launched
I GBP	Capitalisation	LU1270639740	Closed
I	Capitalisation	LU0212179997	Launched
N	Capitalisation	LU0212180490	Launched
X	Capitalisation	LU0212181035	Launched
Privilege	Capitalisation	LU0212180813	Launched
Classic	Capitalisation	LU0212178916	Launched
Classic	Distribution	LU0212178676	Launched



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This document aims at giving details on the aforesaid operations.

This document aims at explaining the rationale for changes to occur, as well as providing detailed information as to how operations will be implemented. It shall not be deemed replacing legal fund documents. In the event of any inconsistency or ambiguity regarding the meaning of a word or sentence, the relevant prospectus and/or relevant shareholders notice prevail.

The above fund is a sub-fund of the PARVEST UCITS V SICAV registered under Luxembourg law.

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

For a Complete description and definition of risks, please consult the last available prospectus and KIID of the fund. Investors considering subscribing to a fund should read carefully its most recent prospectus and KIID that can be downloaded free of charge from our site www.bnpparibas-ip.com.

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