

6 September 2016

Dear Shareholder

The Premier Investment Opportunities Fund Protected Cell Company plc (In Liquidation) (“PIOF” or the “Company”)

I write further to the statutory initial meeting of contributories which was held on 31 August 2016.

Outcome of the meeting

At the meeting it was determined that Sarah Sanders and Alex Adam be appointed Joint Liquidators in place of the Joint Deemed Official Receivers.

It was further determined that a Committee of Inspection be appointed, with the following persons appointed to it:

- Helen Smith;
- Stephen Smith;
- Alan Lane;
- Graham Prest;
- Mark Winstanley; and
- Robert Hampson.

We will now prepare a report to the Isle of Man Court to report the outcome of the meeting.

Communications with shareholders

Going forward, we intend to provide updates to shareholders, when appropriate, on the progress of the liquidation via the following website which we recommend that shareholders check regularly:

<https://114.del-extra.com/s-z/the-premier-investment-opportunities-fund-protected-cell-company-plc.aspx>

Yours faithfully



Sarah Sanders
Joint Deemed Official Receiver
The Premier Investment Opportunities Fund Protected Cell Company plc

Alex Adam and Sarah Sanders were appointed Joint Provisional Liquidators of The Premier Investment Opportunities Fund Protected Cell Company plc by order of the High Court of Justice of the Isle of Man dated 12 July 2016. Each Joint Provisional Liquidator has the power to act jointly and/or severally.

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