

LFP PRIME SICAV SIF S.A.
Société d'Investissement à Capital Variable — Fonds d'investissement spécialisé
Registered office 2, rue d'Alsace L-1122 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 154091
(The "Fund")

Luxembourg, 04 October 2016

NOTICE TO THE SHAREHOLDERS

Dear Shareholder,

Please be informed that further to the Commission the surveillance du secteur financier (the "C.S.S.F.") approval, the board of directors of the Fund (the "**Board**") has decided to appoint KBL European Private Bankers S.A., having its registered office at 43 boulevard Royal, L-2955 Luxembourg and duly registered with the Registre de Commerce et des Sociétés de Luxembourg under number B 6395 to take over the functions of depositary bank currently carried out by Société Générale Bank & Trust.

As a consequence, the Board has also decided to appoint KBL European Private Bankers S.A. to take over the functions of paying agent currently carried out by Société Générale Bank & Trust.

The Board considers the above transfer of functions as being conducive to the Fund and in the best interest of the Fund and its shareholders. This change of depositary bank and paying agent should have a positive impact on the total ongoing fees. The transfer costs will be borne by the Fund.

All requests for subscription, conversion and redemption shall be addressed to European Fund Administration S.A. at the fax number +352 48 65 61 80 02 with the original to follow at the registered address of the Fund.

The transfer from Société Générale Bank & Trust to KBL European Private Bankers S.A. is going to be initiated on 12 October 2016 and will be completed on 15 October 2016 at the latest.

Should you require further information, please do not hesitate to contact the Fund at the registered office or your financial advisor.

Yours sincerely,

The Board of Directors