

18 November 2016

Account Name:  
Account Number:  
Designation:

### IMPORTANT INFORMATION - FUND UPDATE

Dear Investor,

**ABERDEEN INVESTMENT FUNDS ICVC – ABERDEEN CASH FUND (the "Fund")**  
**Annual Management Charge and Operating, Administrative and Servicing Expenses – temporary reductions effective 1 December 2016**

We are writing to you as an investor in the Fund to notify you that the annual management charge ("AMC") for Class A shares will be reduced from its current level by way of a partial waiver, on a temporary basis, in response to a reduction in the Bank of England base rate. We also intend to temporarily reduce the level of operating, administrative and servicing expenses ("OASE") on the Fund. Both changes will be effective from 1 December 2016.

The cut in the Bank of England base rate from 0.5% to a new historic low of 0.25% in August 2016 has seen yields reduce on sterling money market funds such as the Aberdeen Cash Fund. In the current low interest rate environment, we have decided to absorb some of the costs of running the Fund.

When the Bank of England base rate increases, we will give you at least 60 days' notice prior to ending the partial waiver of the AMC. In the event of future changes to the OASE, we will notify you as required by the FCA Handbook of rules and guidance.

Details of the temporary AMC and OASE reductions are as follows:

Share Class	ISIN	AMC until 30 Nov 16	AMC from 1 Dec 16
Class A Acc	GB00B1BW3H93	0.30%	0.20%
Class A Inc	GB00B1BW3G86	0.30%	0.20%

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Share Class	OASE until 30 Nov 16	OASE from 1 Dec 16
All	0.13%	0.08%

The AMC and OASE are part of the ongoing charges figure ("OCF"), which can be found in the Key Investor Information Document ("KIID") at [www.aberdeen-asset.co.uk](http://www.aberdeen-asset.co.uk). If the AMC and/or the OASE change, the OCF in the relevant KIID will be updated accordingly.

If you have queries, please contact our Customer Services Department on **0345 300 2890** or email **[customer.services@aberdeen-asset.com](mailto:customer.services@aberdeen-asset.com)**. Our team is available from 9.00am to 5.00pm Monday to Friday.

Yours faithfully,



Alan Hawthorn  
Director  
**Aberdeen Fund Managers Limited**

[www.aberdeen-asset.co.uk](http://www.aberdeen-asset.co.uk)

We may record telephone calls for training purposes and to improve our service to you.