



FIL Investment Management
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[Address 1]
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[Client Residency code description]

Appointment of Geode Capital Management LLC as sub-investment manager of Fidelity Funds – EURO STOXX 50TM Fund

Key Facts

- Geode Capital Management LLC will be appointed as sub-investment manager to the Fidelity Funds – EURO STOXX 50TM Fund on 3rd January 2017.
- There will be no change to the investment objective or any material changes to the way in which the Fund is managed.
- There will be no changes to the fees that you pay.

Shareholder Choices

- If you agree with the changes proposed in this letter, you do not need to take any action.
- If you do not agree with the changes this letter sets out the options available to you.

30th November 2016

Dear Shareholder,

I am writing to inform you that Geode Capital Management LLC (“**Geode**”) will be responsible for the investment management of the Fidelity Funds – EURO STOXX 50TM Fund (the “**Fund**”) as of 3rd January 2017.

Geode is a leading manager of index investment strategies, such as that of the Fund. The company was founded in 2001 and as at 30th September 2016 had assets under management of approximately US\$240 billion. It is registered with the United States Securities and Exchange Commission as an Investment Adviser and has been so registered since 17th May 2002.

We believe that the depth of Geode's index investment experience, combined with a disciplined investment process, sophisticated technology and a robust infrastructure, make it a suitable sub-investment manager for the Fund.

There is no change to the investment objective, risk profile or to the fees that you currently pay as a result of this change. No costs or expenses are expected to be incurred by the Fund in connection with the above change. All expenses incurred as a result of the changes, including any legal, audit and regulatory charges, will be borne by FIL Fund Management Limited as Investment Manager of Fidelity Funds.

Shareholder Choices

1. If you agree with these changes you do not need to take any action.
2. If you are **not** in agreement with these changes, we are offering you a free switch of your existing shares in the Fund into any other fund within Fidelity Funds available to you, or,
3. You may redeem your existing shares in the Fund free of charge.

If you wish to switch or redeem, you should contact either your financial adviser or usual Fidelity Service Centre, quoting reference STOX0117. Any instruction to switch or redeem should be made in writing before 6.00 pm CET (5.00 pm UK time) on 30th December 2016. Instructions will normally be dealt at the next calculated net asset value. Different procedures may apply if dealing through an adviser or other fund distributor. For further information on these arrangements, please contact your usual contact.

The Board of FIL Investment Management (Luxembourg) S.A. accepts full responsibility for the accuracy of the content of this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

If you have any questions related to this proposal please contact your usual Financial Adviser or your usual Fidelity Service Centre.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Wathelet', is written over a large, horizontal, oval-shaped line that serves as a signature guide.

Marc Wathelet
Director

CL16051401

Appendix - List of ISIN Codes

Classes of Shares	ISIN Codes
A-ACC-EUR	LU0261952682
A-GBP	LU0112642557
A-EUR	LU0069450319
Y-ACC-EUR	LU0370789215