

Luxembourg FCP – UCITS class:

BNP PARIBAS COMFORT

Luxembourg Trade and Company Register No. K641

BNP PARIBAS ISLAMIC FUND

Luxembourg Trade and Company Register No. K642

BNP PARIBAS QUAM FUND

Luxembourg Trade and Company Register No. K640

S&P GSCI® Energy & Metals CAPPED COMPONENT 35/20 THEAM Easy UCITS ETF

Luxembourg Trade and Company Register No. K643

Luxembourg SICAV – UCITS class:

BNP Paribas A Fund

Luxembourg Trade and Companies Register No. B 145536

BNP PARIBAS EASY

Luxembourg Trade and Companies Register No. B 202012

BNP Paribas Flexi I

Luxembourg Trade and Company Register No. B 117580

BNP PARIBAS INSTICASH

Luxembourg Trade and Companies Register No. B 65 026

BNP Paribas L1

Luxembourg Trade and Company Register No. B 32327

BNP Paribas Plan

Luxembourg Trade and Company Register No. B 77227

BNP Paribas Portfolio FoF

Luxembourg Trade and Company Register No. B 86176

BNP Paribas Portfolio Fund

Luxembourg Trade and Company Register No. B 33222

FUNDQUEST INTERNATIONAL

Luxembourg Trade and Companies Register No. B 127751

GENERALPART

Luxembourg Trade and Companies Register No. B 31958

PARVEST

Luxembourg Trade and Company Register No. B 33363

PARWORLD

Luxembourg Trade and Company Register No. B 77384

WORLDSELECT ONE

Luxembourg Trade and Company Register No. B 101897

Luxembourg FCP – AIF class:

BNP PARIBAS GLOBAL BOND FUND

Luxembourg Trade and Company Register No. K638

BNP PARIBAS HIGH QUALITY EURO BOND FUND

Luxembourg Trade and Company Register No. K637

BNP PARIBAS Private Real Estate Fund of Funds

Luxembourg Trade and Company Register No. K639

Luxembourg SICAV – AIF class:

BNP PARIBAS FLEXI 2

Luxembourg Trade and Company Register No. B 81988

BNP PARIBAS FLEXI III

Luxembourg Trade and Company Register No. B 130436

BNP Paribas LDI Solution

Luxembourg Trade and Company Register No. B 108079

FLEXIFUND

Luxembourg Trade and Company Register No. B 44523

Notice to the Shareholders/Unitholders

Rebranding of BNP Paribas Investment Partners

BNP Paribas Investment Partners Luxembourg

becomes

BNP Paribas Asset Management Luxembourg

As of 1st June 2017, the following entities of “BNP Paribas Investment Partners” group (the “Group”) will be rebranded “BNP Paribas Asset Management”. This rebranding solely consists in a change of name of the entities of the group without any other consequence, nor resulting in the creation of new legal entities.

As a consequence, “**BNP PARIBAS INVESTMENT PARTNERS Luxembourg**” (short-named “**BNPP IP Lux**”) will become “**BNP PARIBAS ASSET MANAGEMENT Luxembourg**” (short-named “**BNPP AM Lux**”). All references to the former name in any correspondence and documents will refer to the latter name after that said date. This change will also be reflected in the prospectuses or offering documents of all the investment funds managed by BNP PARIBAS INVESTMENT PARTNERS Luxembourg acting as Management Company or Alternative Investment Fund Manager. The website will also be changed to bnpparibas-am.com.

Likewise, this change will also impact the name of the other entities of the Group as follows:

COUNTRY	CURRENT NAME	FUTURE NAME
AUSTRALIA	BNP PARIBAS INVESTMENT PARTNERS (Australia) Ltd	BNP PARIBAS ASSET MANAGEMENT Australia Limited
BELGIUM	BNP PARIBAS INVESTMENT PARTNERS BELGIUM SA	BNP PARIBAS ASSET MANAGEMENT Belgium
HK	BNP PARIBAS INVESTMENT PARTNERS ASIA LIMITED	BNP PARIBAS ASSET MANAGEMENT Asia Limited
FRANCE	BNP PARIBAS ASSET MANAGEMENT S.A.S.	BNP PARIBAS ASSET MANAGEMENT France
JAPAN	BNP PARIBAS INVESTMENT PARTNERS Japan Ltd	BNP PARIBAS ASSET MANAGEMENT Japan Limited (as of 1 st December 2017)
NETHERLANDS	BNP PARIBAS INVESTMENT PARTNERS Nederland NV	BNP PARIBAS ASSET MANAGEMENT Nederland NV
SINGAPORE	BNP PARIBAS INVESTMENT PARTNERS SINGAPORE LIMITED	BNP PARIBAS ASSET MANAGEMENT Singapore Limited
UK	BNP PARIBAS INVESTMENT PARTNERS UK Ltd	BNP PARIBAS ASSET MANAGEMENT UK Ltd
USA	Fischer Francis Trees Watts Inc	BNP PARIBAS ASSET MANAGEMENT USA, Inc.

Luxembourg, on 10 May 2017

BNP Paribas Investment Partners Luxembourg
(becoming BNP Paribas Asset Management Luxembourg)



Date : 3 May 2017

Change of brand and entity name

Dear Madam/Sir,

We are delighted to inform you that BNP Paribas Investment Partners will change its brand name to BNP Paribas Asset Management, on 1 June 2017. We believe our new brand is a simpler representation of who we are, the asset management arm of a prominent international banking institution, and of what we do, managing assets.

In this context, a number of legal entities will change names, with effect on 1 June 2017 (except for IP Holding on 3 May 2017 and IP Japan on 1 December 2017). These modifications do not involve any change in ownership structure or in the legal person of entities concerned. Consequently, existing agreements signed with these entities will not undergo any modifications. We request that you update your records accordingly and address all future correspondence using the new denominations. Please find attached a complete list of impacted entities.

We are excited about our future as BNP Paribas Asset Management and are pleased to have you with us on this journey. Should you have any questions about these changes, please contact us.

Yours sincerely,

Fabrice Silberzan
Chief Operating Officer

A handwritten signature in blue ink, consisting of a stylized 'F' followed by a horizontal line and a small flourish.

	INTEGRATED ENTITIES		When can the new entity name be used?	
COUNTRY	Current name	Future name	Triggering Event	Effective Date
AUSTRALIA	BNP PARIBAS INVESTMENT PARTNERS (Australia) Ltd	BNP PARIBAS ASSET MANAGEMENT Australia Limited	Notice of shareholder resolution to be lodged and recorded with ASIC	1st June 2017
AUSTRIA	BNP PARIBAS ASSET MANAGEMENT Vienna branch	BNP PARIBAS ASSET MANAGEMENT France, Vienna branch	Entering of the new name in the Firmenbuch	1st June 2017
BELGIUM	BNP PARIBAS INVESTMENT PARTNERS BE Holding SA	BNP PARIBAS ASSET MANAGEMENT BE Holding	Amendment of Articles of Association and Publication of the new name in Moniteur Belge	1st June 2017
BELGIUM	BNP PARIBAS INVESTMENT PARTNERS BELGIUM SA	BNP PARIBAS ASSET MANAGEMENT Belgium	Amendment of Articles of Association and Publication of the new name in Moniteur Belge	1st June 2017
CHINA/HK	BNP PARIBAS INVESTMENT PARTNERS ASIA LIMITED 法國巴黎投資管理亞洲有限公司	BNP PARIBAS ASSET MANAGEMENT Asia Limited 法國巴黎資產管理亞洲有限公司	Approval of the Companies Register	1st June 2017
FRANCE	BNP PARIBAS ASSET MANAGEMENT	BNP PARIBAS ASSET MANAGEMENT France	AGM to be held on 27 April 2017	1st June 2017
FRANCE	BNP PARIBAS INVESTMENT PARTNERS	BNP PARIBAS ASSET MANAGEMENT Holding	AGM to be held on 3 May 2017	3 May 2017
FRANCE	BNP PARIBAS INVESTMENT PARTNERS SERVICES GROUPING	BNP PARIBAS ASSET MANAGEMENT Services Grouping	AGM to be held	1st June 2017
GERMANY	BNP PARIBAS INVESTMENT PARTNERS BELGIUM SA Germany branch	BNP PARIBAS ASSET MANAGEMENT Belgium, Zweigniederlassung Frankfurt	Change the Commercial Register	1st June 2017
JAPAN	BNP PARIBAS INVESTMENT PARTNERS Japan Ltd	BNP PARIBAS ASSET MANAGEMENT Japan Limited	Shareholder Resolution to be passed in Q3 2017	1 st December 2017
Luxembourg	BNP PARIBAS INVESTMENT PARTNERS Luxembourg	BNP PARIBAS ASSET MANAGEMENT Luxembourg	Amendment of the Statutes	1st June 2017
MALAYSIA	BNP PARIBAS INVESTMENT PARTNERS Malaysia	BNP PARIBAS ASSET MANAGEMENT Malaysia Sdn. Bhd.	Approval of the Companies Register	1st June 2017
MALAYSIA	BNP PARIBAS INVESTMENT PARTNERS Najmah Malaysia Sdn Bhd	BNP PARIBAS ASSET MANAGEMENT Najmah Malaysia Sdn. Bhd.	Approval of the Companies Register	1st June 2017
NETHERLANDS	BNP PARIBAS INVESTMENT PARTNERS NL Holding NV	BNP PARIBAS ASSET MANAGEMENT NL Holding N.V.	Amendment of the Articles of Association	1st June 2017
NETHERLANDS	BNP PARIBAS INVESTMENT PARTNERS Netherlands NV	BNP PARIBAS ASSET MANAGEMENT Netherlands N.V.	Amendment of the Articles of Association	1st June 2017
NETHERLANDS	BNP PARIBAS INVESTMENT PARTNERS Nederland NV	BNP PARIBAS ASSET MANAGEMENT Nederland N.V.	Amendment of the Articles of Association	1st June 2017
SINGAPORE	BNP PARIBAS INVESTMENT PARTNERS SINGAPORE LIMITED	BNP PARIBAS ASSET MANAGEMENT Singapore Limited	Approval of the Companies Register	1st June 2017
TAIWAN	BNP PARIBAS INVESTMENT PARTNERS TAIWAN CO., LTD. 法銀巴黎證券投資顧問股份有限公司	BNP PARIBAS ASSET MANAGEMENT Taiwan CO., LTD. (Chinese name cannot be changed due to regulatory reasons)	No formalities needed since it's a non regulated entity but Board Resolution will be passed (nice to have)	1st June 2017
UK	BNP PARIBAS INVESTMENT PARTNERS UK Ltd	BNP PARIBAS ASSET MANAGEMENT UK Limited	Board approval (to be obtained on 28 April 2017)	1st June 2017
USA	BNP PARIBAS INVESTMENT PARTNERS USA Holdings	BNP PARIBAS ASSET MANAGEMENT USA Holdings, Inc.	Unanimous Board Approval (can be obtained upon demand)	1st June 2017
USA	FFTW Inc	BNP PARIBAS ASSET MANAGEMENT USA, Inc.	Unanimous Board Approval (can be obtained upon demand)	1st June 2017