

Luxembourg, July 03, 2014

By registered mail

Dear Shareholder,

We have the pleasure to invite you to attend the annual general meeting of the shareholders which will be held extraordinarily on July 14, 2014 at 02:00 p.m. at the Company's registered office (2, boulevard de la Foire, L-1528 Luxembourg) with the following agenda:

Agenda:

1. Reading and approval of the report of the Board of Directors as at December 31, 2013;
2. Reading of the report of the *Réviseur d'Entreprises Agréé* (Audit Report) as at December 31, 2013;
3. Approval of the annual accounts and allocation of the result as at December 31, 2013;
4. Discharge to be granted to the Directors for carrying out their duties for the financial year ended December 31, 2013;
5. Renewal of the mandates of the Directors for the financial year ending December 31, 2014;
6. Discharge to be granted to the Auditor for carrying out its duties for the financial year ended December 31, 2013;
7. Renewal of the mandate of the auditor of the Company for the financial year ending December 31, 2014.

The Shareholders are advised that no quorum is required for the items on the agenda to be adopted and that the decisions will be taken at the simple majority to the shares present or represented at the meeting.

Each entire share is entitled to one vote. A shareholder may act at any meeting by power of attorney.

Please kindly confirm your attendance to the Annual General Meeting by returning this convening notice duly signed for July 10, 2014 at the latest, by fax to +352 27 44 10 45.

If you cannot attend this meeting, you are invited to return the enclosed form of power of attorney duly completed and signed, **for July 12, 2014 at the latest**, to the attention of Mrs. Mylène Basso, PO Box 542, L-2015 Luxembourg.

We kindly inform you that the 2013 Annual Accounts are available on request at the registered office of the Fund.

Yours faithfully,

The Board of Directors

POWER OF ATTORNEY

The undersigned, _____, being a shareholder of _____ shares in LFP I SICAV-SIF S.A., *Société d'Investissement à Capital Variable, fonds d'investissement spécialisé*, a company with registration number B 151 371 of the *Registre de Commerce et des Sociétés Luxembourg* and with its registered office at 2, Boulevard de la Foire, L-1528 Luxembourg,

sub-fund _____,

hereby constitutes and appoints as its special proxy with full power of substitution, (please fill in) _____ or, failing, Mr. Christophe Lentschat or Mrs. Mylène Basso

to whom it grants full power and authority to represent it at the annual general meeting of the shareholders which will be held on July 14, 2014 at 02:00 p.m., in Luxembourg, or at any other date if the meeting could not be held at said date, and to participate in the discussions and vote in the manner that the said proxy will think fit.

Agenda:

1. Reading and approval of the report of the Board of Directors as at December 31, 2013;
2. Reading of the report of the *Réviser d'Entreprises Agréé* (Audit Report) as at December 31, 2013;
3. Approval of the annual accounts and allocation of the result as at December 31, 2013;
4. Discharge to be granted to the Directors for carrying out their duties for the financial year ended December 31, 2013;
5. Renewal of the mandates of the Directors for the financial accounts ending December 31, 2014;
6. Discharge to be granted to the Auditor for carrying out its duties for the financial year ended December 31, 2013;
7. Renewal of the mandate of the Auditor of the Company for the financial year ending December 31, 2014;

I/we instruct my/our proxy to vote as follows on the above agenda:

Resolution 1:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 2:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 3:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 4:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 5:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 6:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>
Resolution 7:	For <input type="checkbox"/>	Against <input type="checkbox"/>	Abstain <input type="checkbox"/>

The Shareholders are advised that no quorum is required for the items on the agenda to be adopted and that the decisions will be taken at the simple majority of the shares present or represented at the Meeting.

Each entire share is entitled to one vote. A shareholder may act at any meeting by proxy.

Signed in _____ on _____ July 2014,

Signature(s):

To the attention of Mrs. Mylène Basso, 2, boulevard de la Foire, L-1528 Luxembourg, by mail, ideally anticipated by fax +352 27 44 10 45.

LFP I SICAV-SIF S.A.