

### **Notice to Shareholders**

**1)** The Board informs about the following decisions to be made to the Prospectus with effect as of December 2017:

- To insert within the Glossary a new term definition as follows:

*“Key Investor Information Document: A standardized document, for each or some of the Share-Class of the Company, summarizing key information for Shareholders according to the Law of 2010.”*

- To insert within Part I, Chapter VI. “Information and documents available to the public”, section 2. “Documents” the following new paragraph:

*“The Key Investor Information Document (KIID-UCITS), which (i) the Company has drawn up in compliance with the rules on the format and content as set out in the regulation (UE) N° 583/2010 dated 1st July 2010, (ii) is made available to all future investors and (iii) is available to investors on the AIFM website at [www.nnip.com](http://www.nnip.com) or is available, in paper form, free of charge upon request to the AIFM.”*

- To amend “R” share-class definition within Part II “Sub-Fund Factsheets” of the Prospectus by including the term “ordinary” at the beginning as follows:

*“**Ordinary** share-Class intended for individual investors who are clients of distributors which provide investment advisory services based on separate fee arrangements. No retrocessions or rebates are paid. The maximum management fee for Share-Class “R” is lower than the maximum management fee for Share-Class “G” as per the maximum management fee levels mentioned in each Sub-Fund factsheet. The fixed service fee for Share-Class “R” is equal to the fixed service fee for Share-Class “G” as per the fixed service fee levels mentioned in each Sub-Fund factsheet. The maximum subscription and conversion fees for Share-Class “R” are equal to those of Share-Class “G” as mentioned in each Sub-Fund factsheet.”*

The above changes will be reflected in the new version of the Prospectus to be dated December 2017. The Prospectus and the Key Investor Information Documents will be available upon request free of charge at the registered office of the Company.

The Board of Directors of the Company

Luxembourg, 21 November 2017