

28 November 2017

IMPORTANT: receipt of this letter does not imply that the sub-funds mentioned herein are covered by your agreement and/or are authorised for distribution to the public in the country in which you distribute, nor that the agreement you have in place with Schroder International Selection Fund (the "Company") or its management company, Schroder Investment Management (Luxembourg) S.A., entitles you to distribute all of the Company's sub-funds and share classes which are authorised in the country in which you distribute. Please refer to your agreement for further details.

Dear Sir, Madam,

Change to Schroder International Selection Fund

We are writing to advise you that the board of directors of Schroder International Selection Fund has decided to amend the minimum holding and subscription threshold for the C shares for the purpose of MiFID II with effect from 1 December 2017 (the "Effective Date").

The minimum subscription amount, minimum additional subscription amount and minimum holding amount for C Shares will be reduced as follow:

- minimum subscription amount: USD/EUR or equivalent currency* from 500,000 to 1,000
- minimum additional subscription amount: USD/EUR or equivalent currency* from 250,000 to 1,000
- minimum holding amount: USD/EUR or equivalent currency* from 500,000 to 1,000

*near equivalent in any other freely convertible currency

If you would like more information please contact your local Schroder office or Schroder Investment Management (Luxembourg) S.A. by sending an email to simluxcsm@schroders.com or calling (+352) 341 342 212.

Yours faithfully,



Cord Rodewald
Director



Alastair Woodward
Director